

EOL/SEC/7425



19th September, 2013

Bombay Stock Exchange Limited
Department of Corporate Services
PhirozeJeejeebhoy Towers, Dalal Street
Mumbai - 400001 (Stock code – 500134)

Essar Oil Limited
Equinox Business Park
Tower - 2
Off Bandra Kurla Complex
L.B.S. Marg, Kurla West
Mumbai 400 070.
India

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www.essar.com

National Stock Exchange of India Limited
Exchange Plaza, Plot no.C/1, G. Block
Bandra-Kurla Complex, Bandra (East)
Mumbai – 400051 (Stock code – ESSAROIL)

Sir/s,

Sub.: Disclosures u/r 13(6) of SEBI (Prohibition of Insider Trading) Regulations, 1992

Essar Energy Holdings Ltd ("EEHL") have submitted a disclosure today 19th September, 2013 u/r 13(3) and 13(4A) of SEBI (Prohibition of Insider Trading) Regulations, 1992 informing about acquisition of 59,058,918 equity shares of Essar Oil Ltd. ("EOL") constituting 4.32% of total paid up capital of EOL. This acquisition of shares is pursuant to EEHL's withdrawal of 386,006 global depository shares from EOL's global depository share programme in accordance with a depository agreement dated March 31, 2008 between EOL and the Bank of New York.

Pursuant to provisions of Regulation 13(6) of the SEBI (Prohibition of Insider Trading) Regulations, 1992 please find enclosed disclosures in prescribed Form C and Form D received from Essar Holdings Limited.

Kindly acknowledge receipt.

Thanking you,

Yours faithfully
for **ESSAR OIL LIMITED**


SHEIKH S SHAFFI
COMPANY SECRETARY

- cc: 1) National Securities Depository Ltd.
2) Central Depository Services (India) Ltd.
3) IDBI Trusteeship Services Ltd., Debenture Trustee
4) Overseas Depository to GDS, The Bank of New York Mellon
5) Datamatics Financial Services Ltd., Transfer Agent.



ESSAR ENERGY HOLDINGS LIMITED

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10, Frere Felix de Valois Street
Port Louis, Mauritius
T: (230) 405 1400
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FORM C

Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992
[Regulation 13(3) and (6)]

Regulation 13(3) — Details of change in shareholding in respect of persons holding more than 5% shares in a listed company

PAN No. S. address of share- holders	Shareholding prior to acquisition/ ~~sale~~	No. & % of shares/ voting rights acquired/ ~~sale~~	Receipt of allotment advice/ acquisition of shares/ ~~sale of~~ shares/ ~~specify~~	Date of intimation to company	Made of acquisition (market purchase/ public/ rights/ preferential offer etc/)	No. & % of shares/ voting rights post- acquisition/ sale	Trading member through whom the trade executed with SEBI Registration No. of the TM	Exchange on which the trade was executed	Buy quantity	Buy value.	Sell quantity	Sell value
Essar Energy Holdings Limited PAN No.: AABCE6215D Essar house, 10, Frere Felix de Valois Street, Post Louis Mauritius	211,805,815 equity shares 15.51% equity shares	59,058,918 equity shares 4.32 % equity shares	17 September, 2013	17 September, 2013	Withdrawal of 270,864,733 386,006 global equity shares depository shares from 19.83% equity Essar Oil's global shares depository shares programme and consequent acquisition of equity shares	of 270,864,733 equity shares	NA	NA	59,058,918 equity shares	NA	NA	NA

FOR ESSAR ENERGY HOLDINGS LIMITED

AUTHORISED SIGNATORY



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FORM D

Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992
[Regulations 13(4), 13(4A) and 13(6)]

Details of change in shareholding or voting rights held by Director or Officer and his dependants or Promoter or Person who is part of Promoter Group of a listed company

Name, PAN No. & Address of Promoter/Person who is part of Promoter Group/Director/Officer.	No. & % of shares/voting rights held by the Promoter/Person who is part of Promoter Group/Director/Officer.	Date of receipt of allotment advice/acquisition / sale of shares/voting rights	Date of intimation to company	Mode of acquisition (market purchase/public rights/preferential offer, etc.) / sale	No. & % of shares/voting rights post acquisition/sale	Trading Member through whom the trade was executed with SEBI Registration No. of the TM	Exch-ange on which the trade was executed	Buy quantity	Buy value (In Rs.)	Sell quantity	Sell value
Essar Energy Holdings Ltd PAN No.: AABCE6215D Essar house, 10, Frere Felix de Valois Street, Port Louis Mauritius	211,805,815 equity shares 15.51% equity shares	17 September, 2013	17 September, 2013	Withdrawal of 386,006 global equity shares from Essar Oil's global depository shares programme and consequent acquisition of equity shares	of 270,864,733 global equity shares 19.83% equity shares	NA	NA	59,058,918 equity shares	NA	NA	NA



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Place: Mauritius

Date: 19.9.2013