

CHANDU LAXMAN CHAVAN

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Ambience Empyrean,
Behind Empress Garden,
Ghorpadi, Pune, 411001
Email: chandu.chavan@innoventive.in
Ph. 020-66203549

22nd October, 2012

National Stock Exchange of India Limited

Listing Department
Exchange Plaza,
Plot No. C/1, G Block,
Bandra - Kurla Complex,
Bandra (E), Mumbai - 400051
Tel: 022-26598235/36, 26598346
Fax: 022-26598237/38 and 022-26598347/48

Bombay Stock Exchange Limited

Corporate Service Department
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400001
Tel: 022-22728398
Fax: 022-22722037/39/41/61

Subject: Disclosure for encumbrance of shares, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir / Madam,

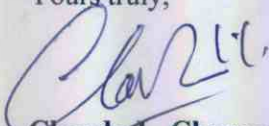
This is to inform you that 5,00,000 (Five Lacs) Equity Shares of **Innoventive Industries Limited** have been released which were pledged with State Bank of India, Industrial Finance Branch, Pune.

Necessary disclosure in prescribed format in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 is enclosed herewith.

Kindly take note of the same and acknowledge the receipt.

Thanking you

Yours truly,



Chandu L. Chavan

Cc to:

Innoventive Industries Limited
Reg. Office: Gat No. 1261, Sanaswadi,
Tal: Shirur, Dist Pune 412 208.

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

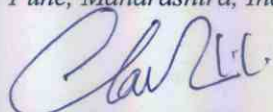
Name of the Target Company (TC)	Innoventive Industries Limited
Name of the Promoter on whose shares encumbrance was created	Mr. Chandu Laxman Chavan
Date of reporting	22.10.2012
Names of the stock exchanges where the shares of the target company are listed	Bombay Stock Exchange and National Stock Exchange

Details of the promoters' holding:
(The term "event" indicates creation/ invocation/ release of encumbrance, as the case may be)

Promoter	Pre-event holding		Details of events pertaining to encumbrance		Post event holding (encumbered shares to be excluded)		(*) Details of encumbrance (pledge/lien or others- give details
Names	Number	% of total share capital	Type – release of encumbrance	Date	Number	% of total share capital	
Mr. Chandu Laxman Chavan	1,32,78,700#	22.26	500,000 (Five Lacs) Equity Shares	20.10.2012	95,28,700 Equity Shares##	15.98	500,000 Equity Shares have been released which were pledged with State Bank of India, Industrial Finance Branch, Pune

This is total holding of Mr. Chandu Chavan. It includes both encumbered and non-encumbered shares.

This excludes: (a) 250,000 equity shares having par value of Rs. 10/- each which are already pledged with the Central Bank of India, Camp Branch, Pune, Maharashtra, India. and (b) 35,00,000 equity shares having par value of Rs. 10/- each which are already pledged with the Bank of India Shivaji Nagar Branch, Pune, Maharashtra, India.



CHANDU LAXMAN CHAVAN

Place: Pune

Date: 22.10.2012