26th October, 2017.

The Secretary The Bombay Stock Exchange Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai – 400001	The Secretary National Stock Exchange of India Limited Exchange Plaza Bandra Kurla Complex (BKC) Bandra (east) Mumbai – 400051
Scrip Code No-539844	**Symbol: EQUITAS**

Dear Sirs,

Sub: Intimation under Regulation 30 of SEBI (LODR) Regulations, 2015

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform the following:

In the Meeting of Board of Directors of the Company held on 26th October, 2017 Mr. M S Raghavan and Mr. Viswanatha Prasad Subbaraman were appointed as Non-Executive and Independent Directors (Additonal Directors till the conclusion of the next general meeting of the Company) with effect from 26th October, 2017.

The brief profile of Mr. M.S. Raghavan and Mr. Viswanatha Prasad Subbaraman is enclosed herewith.

This is for your information and records.

Thanking you,

Yours truly,
For Equitas Holdings Limited

Jayashree

Jayashree S Iyer
Company Secretary

EQUITAS HOLDINGS LTD CHENNAI 600 002

Annexure :

1. Name of the Director/CFO	Mr. M. S. Raghavan,	Mr. Viswanatha Prasad Subbaraman
2. Date of appointment	26/10/2017	26/10/2017
3. Term of appointment	5 years subject to approval of the shareholders in the next general meeting of the Company	5 years subject to approval of the shareholders in the next general meeting of the Company
4. Brief Profile of Director/CFO	Mr Raghavan M S, aged 62 years holds a Bachelor's Degree in Science and Post Graduate Diploma in Management as well as Financial Management. He is currently on the Boards of Indian Financial Technology and Allied Services, Ana Arc Private Limited and MSE Financial Services Limited. Mr Raghavan M S has had an illustrious career spanning 38 years in the Banking Industry, where he held top decision-making positions in Public Sector Banks. He has extensively dealt with big and small projects in India and has interacted with all major Multi-lateral Organizations such as World Bank, ADB, KfW, JICA, AfD, etc. and a number of foreign and domestic financers and developers. His key areas of expertise include rich and diversified experience in infrastructure financing, management, finance, treasury & funding, accounts, IT, HR etc. He started his professional career in Banking in 1976 as Manager at Indian Overseas Bank and rose to the position of General Manager (*October 1976 to December 2011).* He was the **Executive Director - Bank of India** during the period December 2011 to July 2013. During his tenure with Bank of India, he served as Director on the Boards of Bank of India's subsidiaries abroad such as Bank of India (New Zealand) Ltd and Bank of India	Prasad founded Caspian Advisors in 2004 and has led the institution since then, including setting up multiple impact funds with increasing diversity across sectors. With over Rs. 1,000 crores under management, Caspian is considered a pioneer in Impact Investing in India. In addition to providing strategic direction to Caspian's various initiatives, Prasad is active in the ongoing management of Caspian's funds and serves on the boards of multiple portfolio companies, serving also as an Investor Director (Non-Executive and Non-Independent Director) of our Company from 2008 to 2016.



	(Tanzania) Ltd. He has also served as Director on the Board of Star Union Dai-ichi Life Insurance Company Ltd, Member of Governing Council of IDRBT Financial Services Technology Consortium, Member of Working Group of IBA on Model e-Governance Plan for the organization under Department of Financial Services etc. He was the **Chairman & Managing Director of IDBI Bank Ltd** during the period July 2013 to June 2015. As CMD of IDBI Bank Limited, he held the position of Director of the Governing Board of Association of Development Financial Institutions in Asia and the Pacific [ADFIAP], an international body of DFIs. He was also a member of the Search Committee for Selection of Chairman & Member of BIFR and Chairman & Member of Central Electricity Authority. He also held the position of Chairman on the Boards of IDBI Capital Market Services Ltd, IDBI Mutual Fund, IDBI Trusteeship Services Ltd, etc and Director on the Boards of Export-Import Bank of India, IDBI Federal Life Insurance Company Ltd etc and was also a Member of Indian Banks' Association. He also served on Committees set up by Government/RBI/IBA such as Selection of Member-Central Electricity Regulatory Commission, Payment Systems and Banking Technology, Risk Management & Basel Implementation Committee, etc.	
5. Disclosure of relationship between Directors	Nil	Nil

