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21 November 2019

Corporate Relations Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai - 400 001
BSE Code: **500210**

The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C-1,
Block G, Bandra – Kurla Complex,
Bandra (East), Mumbai – 400 051
NSE Code: **INGERRAND EQ**

PR Shubhakar
Compliance Officer and Company Secretary
Ingersoll- Rand (India) Limited
8th floor, Tower D, IBC Knowledge Park
Number 4/1, Bannerghatta Main Road
Bangalore- 560 029

Dear Sir / Madam

Subject: Disclosures under Regulation 29 (1) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("Takeover Regulations") in respect of acquisition under Regulation 10(1)(a)(iii) of the Takeover Regulations.

We hereby file the prescribed disclosures under the format prescribed under Regulation 29(1) of the Takeover Regulations, with respect to acquisition of equity shares of Ingersoll- Rand (India) Limited, from Ingersoll Rand Company, USA.

We request you to please take these disclosures on record.

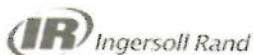
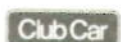
Thanking you.

For Ingersoll-Rand Industrial U.S., INC.

Zufeng Benjamin Lei
Assistant Treasurer

Encl: as above

Ingersoll Rand Family of Brands



Format for Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A- Details of the Acquisition

Name of the Target Company (TC)	Ingersoll- Rand (India) Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Ingersoll- Rand Industrial U.S., INC.		
Whether the acquirer belongs to Promoter/Promoter group	Prior to the acquisition of 2,33,60,000 equity shares of face value of Rs. 10 each of the Company ("Equity Shares"), the acquirer formed part of the promoter- group. However, post-acquisition, the acquirer has become the promoter of the Company.		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited and the National Stock Exchange of India Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of:	NIL	NIL	NIL
a) Shares carrying voting rights b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) c) Voting rights (VR) otherwise than by equity shares d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) e) Total (a+b+c+d)			
Details of acquisition			
a) Shares carrying voting rights acquired	2,33,60,000 Equity Shares	74.00 [†]	74.00 [†]
b) VRs acquired otherwise than by equity shares	NIL	NIL	NIL

[†] 2,33,60,000 Equity Shares represent 73.99% of total number of Shares. However for convenience we have rounded it off to 74.00%.

c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	NIL	NIL	NIL
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	NIL	NIL	NIL
e) Total (a+b+c+/-d)	2,33,60,000 Equity Shares	74.00 [†]	74.00 [†]
After the acquisition, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	2,33,60,000 Equity Shares	74.00 [†]	74.00 [†]
b) VRs otherwise than by equity shares	NIL	NIL	NIL
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	NIL	NIL	NIL
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	NIL	NIL	NIL
e) Total (a+b+c+d)	2,33,60,000 Equity Shares	74.00 [†]	74.00 [†]
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.)	By way of block trade		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	Not applicable		

[†] 2,33,60,000 Equity Shares represent 73.99% of total number of shares. However for convenience we have rounded it off to 74.00%.

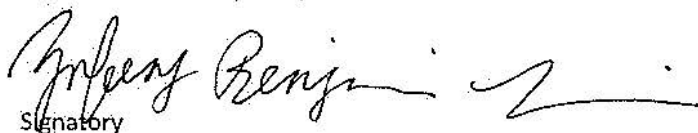
Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	2,33,60,000 Equity Shares were acquired on 20-November 2019, by way of block trade on the floor of the stock exchange.
Equity share capital / total voting capital of the TC before the said acquisition	3,15,68,000 Equity Shares of Rs.10 each carrying one vote per Equity Share.
Equity share capital/ total voting capital of the TC after the said acquisition	3,15,68,000 Equity Shares of Rs.10 each carrying one vote per Equity Share
Total diluted share/voting capital of the TC after the said acquisition	3,15,68,000 Equity Shares of Rs.10 each carrying one vote per Equity Share

Part-B***

Name of the Target Company: Ingersoll- Rand (India) Limited

Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Whether the acquirer belongs to Promoter/ Promoter group	PAN of the acquirer and/ or PACs
Ingersoll- Rand Industrial U.S., INC.	Prior to the acquisition of 2,33,60,000 Equity Shares, the acquirer formed part of the promoter- group. However, post-acquisition, the acquirer has become the promoter of the Company.	

Signature of the acquirer / Authorized


Signatory

Place: Davidson, North Carolina USA

Date: 21 November 2019

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(***) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.