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January 22, 2018

Dear Sir, Madam,

Sub: Press release

Please find enclosed the press release titled "**Infosys Partners with A.S. Watson Group for Technology and Digital Transformation Initiatives**".

This will also be made available on the Company's website at www.infosys.com.

This is for your information and records.

Yours sincerely,

For **Infosys Limited**

MANIKANTHA AGS
Digitally signed by MANIKANTHA AGS
Date: 2018.01.22 12:56:42 +05'30'

A.G.S. Manikantha
Company Secretary

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PRESS RELEASE

Infosys Partners with A.S. Watson Group for Technology and Digital Transformation Initiatives

Hong Kong – January 22, 2018: Infosys (NYSE: INFY), a global leader in consulting, technology and next-generation services, today announced a strategic partnership with the A.S. Watson Group (ASW), the world's largest international health and beauty retailer, to accelerate ASW's digital transformation initiatives. Infosys has been appointed as an Official Technology Partner by the A.S. Watson Group to provide technology services across Data Science and Artificial Intelligence. This collaboration is part of ASW's Technology Partnership Program, which is aimed at developing strategic partnerships to support the company's long term goals.

The partnership is aligned with ASW's customer strategy, **DARE** – to be **D**ifferent, **A**nywhere, build **R**elationships and offer unique **E**xperiences. Infosys' solutions, services and technologies will accelerate ASW's next-generation digital marketing platform, build robust AI and Machine Learning frameworks for ASW's customer centric analytics, optimize operational efficiencies, improve scalability and reusability across business units.

Malian Ngai, Group Chief Operating Officer of A.S. Watson Group, explained why the company introduced the partnership approach, "We believe every technology partner whom we have chosen to work with is more than just a vendor. Traditional client-vendor relationships are short-term, lack transparency and continuity. The Partnership Program is designed to transform the short term contractual relationship to a longer term strategic relationship to create a win-win for both parties. The appointment of our first batch of worldwide Tech Partners shows our determination to accelerate our digital transformation, enabling the A.S. Watson Group to build on our solid retail foundation to fuel further growth through a smarter and more efficient organization. Our purpose of putting customer first and putting a smile on their faces continues. We recognize that our customers are changing rapidly and technology has become an ever more critical ingredient to deliver our purpose."

Ravi Kumar S, President and Deputy Chief Operating Officer, Infosys, said, "It is imperative that companies embrace digital technologies if they want to stay relevant and it is inevitable especially in the highly competitive and dynamic retail industry. We are pleased to partner with the A.S. Watson Group in their digital transformation journey. We will leverage our vast experience in the retail industry, our deep understanding of global markets as well as our extensive digital capabilities to help the A.S. Watson Group achieve its objectives."

About A.S. Watson Group

Established in Hong Kong in 1841, A.S. Watson Group is the world's largest international health and beauty retailer with over 13,700 stores in 24 markets. Each year, over three billion customers and members shop with our 13 retail brands, both in stores and online.

For the fiscal year 2016, A.S. Watson Group recorded revenue of HKD151.5 billion. We have over 130,000 employees worldwide.

A.S. Watson Group is also a member of the world-renowned multinational conglomerate CK Hutchison Holdings Limited, which has five core businesses - ports and related services, retail, infrastructure, energy and telecommunications in over 50 countries.

Please visit www.aswatson.com for more in-depth information about A.S. Watson Group and its brands. You may also stay in touch with us via our digital presence (eCommerce, social media, mobile app & more); more details are at http://www.aswatson.com/our-customers/digitalasw/.

About Infosys

Infosys is a global leader in technology services and consulting. We enable clients in 45 countries to create and execute strategies for their digital transformation. From engineering to application development, knowledge management and business process management, we help our clients find the right problems to solve, and to solve those effectively. Our team of 200,000+ innovators, across the globe is differentiated by the imagination, knowledge and experience across industries and technologies that we bring to every project we undertake.

Visit www.infosys.com to see how Infosys (NYSE: INFY) can help your enterprise thrive in the digital age.

Safe Harbor

Certain statements in this press release concerning our future growth prospects are forward-looking statements regarding our future business expectations intended to qualify for the 'safe harbor' under the Private Securities Litigation Reform Act of 1995, which involve a number of risks and uncertainties that could cause actual results to differ materially from those in such forward-looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fluctuations in earnings, fluctuations in foreign exchange rates, our ability to manage growth, intense competition in IT services including those factors which may affect our cost advantage, wage increases in India, our ability to attract and retain highly skilled professionals, time and cost overruns on fixed-price, fixed-time frame contracts, client concentration, restrictions on immigration, industry segment concentration, our ability to manage our international operations, reduced demand for technology in our key focus areas, disruptions in telecommunication networks or system failures, our ability to successfully complete and integrate potential acquisitions, liability for damages on our service contracts, the success of the companies in which Infosys has made strategic investments, withdrawal or expiration of governmental fiscal incentives, political instability and regional conflicts, legal restrictions on raising capital or acquiring companies outside India, and unauthorized use of our intellectual property and general economic conditions affecting our industry. Additional risks that could affect our future operating results are more fully described in our United States Securities and Exchange Commission filings including our Annual Report on Form 20-F for the fiscal year ended March 31, 2017. These filings are available at www.sec.gov. Infosys may, from time to time, make additional written and oral forward-looking statements, including statements contained in the company's filings with the Securities and Exchange Commission and our reports to shareholders. In addition, please note that any forward-looking statements contained herein are based on assumptions that we believe to be reasonable as of the date of this press release. The company does not undertake to update any forward-looking statements that may be made from time to time by or on behalf of the company unless it is required by law.

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