

15 November 2010

The National Stock Exchange of India Ltd.,
Exchange Plaza,
Bandra Kurla Complex
Bandra (E)
Mumbai – 400 051.

Dear Sir,

Sub: - Press interaction

Please find below the summary of the interaction of Mr. B.V.R. Mohan Reddy, Chairman and Managing Director of the Company, with Bloomberg.

UTG : Growth in Telecoms and Content Engineering business. USA, APAC and India fastest growing regions. Europe is slower. ENGINEERING will do +3% to 4% of the current year Budget.

Growth drivers are Heavy Engineering , HiTech and UTC business.

We see equal demand from both North America & Europe regions.

UTG Vertical: In some cases we have achieved minimal price increases. Pricing pressure is highest on Government contracts and also with telecom clients.

ENGG: We will get the price increases mentioned as per the agreements signed with the customers.

Top customers in UTG and Engg.

UTG : Tele Atlas, IHS, BT, Sempra, Telstra; ENGG : PWA, HS, Bombardier, Westinghouse and Boeing.

Geographical Revenues

Q-2, NA accounted for 55.0%, Europe 37.5% and Others 7.4% of our revenues.

Impact of Forex Fluctuations

We had a favourable exchange rate variance in Q-2 of 3.0%, broken down into UTG at 5.0% and Engg at 2.2%. Going forward, we are hopeful that forex fluctuations will not impact our profits by a great extent because we have entered



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into forward contracts till the end of the year at 46.6 for dollar, 63.73 for euro and 75.05 for pound.

Revenue Outlook for the Year

Operating Margin target is 18% for the full year; Revenue target (Q1 + Q2 = 548 million, Q3 + Q4 = 650 million; total = 1198 million); Target is to maintain same EPS as last financial year. Capex budget for full year = 117.4 crores

Acquisitions

Yes, acquisitions, primarily in Engg space; Wellsco should hopefully start showing results from Q-3 and EBITDA would be 10%.

Impact of Euro crisis

The demand from Europe is still strong and increasing in Central Europe, UK and North Europe. The crisis has affected our business specially in closing new clients.. Existing, established clients have increased our relations and lead to all over increase of our business in the last Financial Year and will similar do in the current Financial Year.

Wage Increases and addition to the employee base

All wage increases and corrections have happened in Q-1 and Q-2 of this year and nothing additional is anticipated in the coming two quarters. 2775 is the target gross addition for the whole year, whereas the net addition will be about 1600.

Plans for centres outside India

We already have FIVE delivery centers in USA, TWO in Europe and TWO in Asia Pac. In addition we have a Joint Venture on island of Puerto Rico for doing ITAR (department of defense work). We are evaluating Eastern Europe and China as potential areas for new development centers. Some of our customers who have a large presence in China have also been putting pressure on us to have local engineering centre. This evaluation process is in progress.

Thanking you
For Infotech Enterprises Limited



Sudheendhra Putty
Company Secretary