

7 November 2011

The National Stock Exchange of India Ltd.,
Exchange Plaza,
Bandra Kurla Complex
Mumbai – 400 051.

Dear Sir,

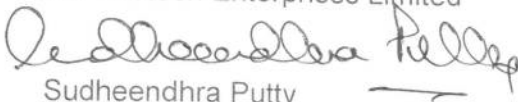
Sub.: Interaction with the media

Mr. B.V.R. Mohan Reddy, Chairman & Managing Director of the Company interacted with Financial Express. Summary of the interaction is as follows:

- We consolidated Engineering services focusing more on Product and process Engineering in Aerospace, Rail, Off-road vehicles, hitech, Nuclear Power Plants and Consumer electronics. We also introduced service offerings such as Telecom Engineering, SCADA, Smart Grid, Smart Metering, content engineering (N&CE). N&CE's share of our revenues is about 31% whereas 69% comes from product and process engineering.
- Aerospace achieved revenues of over \$100 million last year. The market opportunity for aerospace vertical is to the tune of \$4 trillion and we hope to capture a sizeable pie from this industry.
- The budgets for outsourcing spend as indicated by our customers in USA and Europe is quite robust. The order backlog and pipeline have been the best in the history of the company. In the second half of the year, we would hire 1000 additional resources to cater to growing business. We are aggressively pursuing acquisition to improve our footprint in Geographies.
- We expect the FY 2012 margins to be between 15% and 16% , a turnover of over Rs. 1,500 crores with a growth rate of 25% and with employee strength of around 10,000.
- We will be investing another Rs. 30 crores for SEZ expansions in Kakinada, Vizag and Noida during the current Financial Year.
- We have not experienced any slow down so far with any of our large customers. However , as part of our growth strategy, the company is focusing on new geographies like Japan and South Korea.
- Prices are stable and the industry is not experiencing any severe pricing pressures.

This is for your information and records.

Thanking you
For Infotech Enterprises Limited



Sudheendhra Putty
Company Secretary