



## Infotech signs a long term agreement with Seawell AS

*~ Seawell inaugurates its Engineering Centre at Infotech's Manikonda facility, Hyderabad ~*

**Hyderabad, India, June 2, 2010** - Infotech Enterprises Limited (IEL), a global engineering services and technology solutions provider headquartered in Hyderabad, announced today that it has signed a long term Master Service Agreement with Seawell AS of Norway to provide Engineering Support Services. Seawell is an international drilling and well services company. This agreement with Infotech would enable Seawell to further expand its engineering capacity and improve competitiveness. Seawell Facility Engineering Centre, located at Infotech Enterprises' Manikonda facility in Hyderabad was inaugurated today.

This agreement would offer Seawell's Drilling Facility Engineering (DFE) increased flexibility and the ability to take on more projects. Seawell would now have a dedicated group of engineers based in India including key representatives from Seawell. This group of engineers would be responsible for managing the agreement and interfacing with the global resource of DFE. This resource group, provided by Infotech, would offer engineering support services for all the DFE offices and use the same management systems and tools that have already been implemented in the rest of the organization.

Commenting on the agreement, **Mr. Krishna Bodanapu, President – Engineering, Infotech Enterprises Limited** said, "Infotech is proud to have been chosen by Seawell as their engineering solutions provider. Our ability to support organizations effectively execute global engineering due to our focus on people, process and domain expertise will enable us to consistently deliver value to Seawell. Infotech is aggressively expanding into newer Industry verticals to drive growth. Signing this agreement marks our foray into drilling equipment and facilities in the Oil & Gas industry. As the demand for drilling and well services increases globally, we are looking forward to supporting Seawell by providing flexibility and scalability which will translate into a distinct competitive advantage."



**Mr Chris Levett, Executive Vice President, Seawell AS** said, "Seawell believes that the agreement with Infotech Enterprises will offer the necessary resources support to handle and meet market dynamics. The talent that Infotech offers would improve Seawell's operational efficiencies and competitiveness. Seawell could also rely on assured availability of right talent. This agreement with Infotech may over time change the way engineering services are delivered to Seawell's customers, could change the way we deliver services to our customers whereby increasing demand for standardized engineering work could get executed at affordable cost. Seawell believes that Infotech is very well placed to accommodate Seawell's requirements with its high score on Business Environment as well as People Skills."

### **About Infotech Enterprises Limited**

Founded in 1991, we are a Global IT services and solutions provider specializing in Engineering Services, Geographic Information Services (GIS) and IT services. We provide services to a wide range of industries -Aerospace, Rail, Automotive, Marine, Energy, Plant Engineering, Utilities, Telecom (operators), Government, Retail, Consumer Electronics, Medical Electronics, Semiconductor, Telecom (Manufacturers) and Computing industries. Infotech has a distinctive business model: "offshore services, onshore responsibility". We operate "Centres of Excellence" for leaders in key industries. We combine the extensive engineering design and solutions capability based in India with global delivery through our offices worldwide providing local customer interface and project management.

Our cutting edge is our industry specific domain expertise, people and processes, technologies, tools and training. We draw on this strong foundation to create measurable business impact for customers around the world, resulting in long-term relationships with several of the most recognized names in their respective industries.

Infotech is certified to ISO 9001:2000, AS 9100, ISO 27001 and AS9100. We have been successfully reappraised for CMMi Level 5 Version 1.2 for the software units of our Engineering, UTG and IT verticals.

We are a (INFOTECENT in BSE – Bombay Stock Exchange and in NSE – National Stock Exchange) listed company with equity participation from globally reputed investors.

For more information, please visit [www.infotech-enterprises.com](http://www.infotech-enterprises.com)

### **About Seawell:**

Seawell is an international drilling and well services company. Seawell provides better producing wells and optimized drilling facilities by delivering innovative technologies, engineering expertise and operational excellence in the most cost-efficient manner.

Seawell's core businesses are platform drilling, drilling facility engineering, modular rigs, well intervention and oilfield technologies. Seawell employs more than 2,600 people, worldwide, and have offices in Stavanger, Bergen, Aberdeen, Newcastle, Houston, Esbjerg and joint ventures in Abu Dhabi and Kuala Lumpur. Seawell currently operates more than 50 installations in the North sea. Seawell Ltd is registered in the Norwegian OTC System, ticker symbol SEAW. For more information, please visit <http://www.seawellcorp.com>

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