

GAGIL FDI LIMITED

6 Themistokli Dervis Street, Papyros Building, 3rd Floor, Office No. 4, CY-1066 Nicosia, Cyprus
Telephone: +357-22667770, Facsimile: +357-22667778

August 13, 2012

To,
Vice-President,
Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza,
Plot No. c/1, G Block,
Bandra – Kurla Complex,
Bandra (E),
Mumbai – 400051

Email: cm1ist@nse.co.in

Re: Disclosure filling under Regulation 29(1) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in respect of purchase of equity shares of Infotech Enterprises Limited by GAGIL FDI Limited

Dear Sir,

GAGIL FDI Limited, Cyprus has on August 10, 2012, acquired equity shares representing 10.487% of the entire shareholding of Infotech Enterprises Limited, from GA Global Investments Limited. GAGIL FDI Limited and GA Global Investments Limited qualify as persons acting in concert under the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Thus, attached is the disclosure as required to be made under Regulation 29(1) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011. We request you to kindly take the same on record.

We have also made the required disclosure to Infotech Enterprises Limited and Bombay Stock Exchange of India Limited. We shall appreciate if you could acknowledge the receipt of this letter.

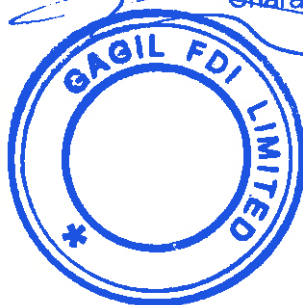
Thanking you.

Yours Truly,


Charalambos Michaelides
Director

GAGIL FDI Limited

Encl: As Above



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FORMAT FOR DISCLOSURES UNDER REGULATION 29(1) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

1. Name of the Target Company (TC)	Infotech Enterprises Limited		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	GAGIL FDI Limited(**)		
3. Whether the acquirer belongs to Promoter/Promoter group	No		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange and National Stock Exchange		
5. Details of the acquisition of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
Before the acquisition under consideration, holding of : a) Shares carrying voting rights b) Voting rights (VR) otherwise than by equity shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	Nil
Total (a+b+c)	Nil	Nil	Nil
Details of acquisition a) Shares carrying voting rights acquired b) VRs acquired otherwise than by equity shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	11,682,554 - -	10.48% 	10.48%
Total (a+b+c)	11,682,554	10.48%	10.48%

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After the acquisition, holding of:			
a) Shares carrying voting rights	11,682,554	10.48%	10.48%
b) VRs otherwise than by equity shares	-		
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-		
Total (a+b+c)	11,682,554	10.48%	10.48%
6. Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer, etc.)	Private Arrangement		
7. Date of acquisition of/ date of receipt of intimation of allotment of shares /VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	August 10, 2012		
8. Equity share capital / total voting capital of the TC before the said acquisition	111415262 equity shares ^(***)		
9. Equity share capital/ total voting capital of the TC after the said acquisition	111415262 equity shares ^(***)		
10. Total diluted share/voting capital of the TC after the said acquisition	111415262 equity shares ^(***)		



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Note:

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(**) Please note that shares are being acquired by GAGIL FDI Limited from GA Global Investment Limited and that GAGIL FDI Limited and GA Global Investment Limited qualify as a persons acting in concert under the SEBI (Substantial Acquisition Of Shares And Takeovers) Regulations, 2011

(***)As per shareholding pattern of the Company filed with the Bombay Stock Exchange as of June 2012.

Signature of the acquirer / Authorised Signatory


Charalambos Michaelides
Director

Place: Nicosia, Cyprus

Date: 13 August 2012

