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**BSE LIMITED  
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NEW YORK STOCK EXCHANGE**

May 20, 2025

Dear Sir/ Madam,

**Sub: Press release**

Please find enclosed the press release titled “**Infosys Positioned as a Leader in Modern Application Development Services by Independent Research Firm**”

This information will also be hosted on the Company’s website, at [www.infosys.com](http://www.infosys.com).

This is for your information and records.

Yours Sincerely,  
For **Infosys Limited**

**A.G.S. Manikantha**  
*Company Secretary*  
*Membership No: A21918*

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PRESS RELEASE

## **Infosys Positioned as a Leader in Modern Application Development Services by Independent Research Firm**

**Bengaluru, India – May 20, 2025:** [Infosys](#) (NSE, BSE, NYSE: INFY), a global leader in next-generation digital services and consulting, today announced that it has been positioned as a Leader in The Forrester Wave™: Modern Application Development Services, Q1 2025. Infosys has been recognized for its innovation, global delivery capabilities, and robust partner ecosystem.

In this assessment, Forrester evaluated the 13 most significant players that offer Modern Application Development services across 25 criteria under two high-level categories – current offering and strategy. Infosys received the top score in the current offering category, and the highest scores possible in 14 out of 25 criteria, including partner ecosystem, AI and data governance/engineering, cloud-native and hybrid development services.

Infosys is cited for its capabilities in agile development and platform engineering, with a focus on product-based services. The report also states that Infosys excels at fostering deep collaborations with hyperscalers, product vendors, startups, and cloud service providers to build customized client solutions. Infosys leverages [Infosys Topaz](#) and [Infosys Cobalt](#) offerings to help businesses drive enterprise-scale modernization and innovative product development. It offers horizontal and domain solutions such as the [Infosys Live Enterprise Application Development Platform](#), [Infosys Live Enterprise Automation Platform](#), [Infosys Equinox](#) and [Infosys Helix](#) to accelerate Modern Application Development programs.

**Diego Lo Giudice, Vice President, Principal Analyst, Forrester Research**, writes in the report, “Infosys’ strategy heavily relies on a robust partner ecosystem, unparalleled among its peers. The company stands out with its Modern Application Development global staffing model, benefiting from a widespread international presence. Infosys particularly excels in AI, showcasing exceptional strengths across dimensions, such as its TuringBots accelerators, generative AI architecture, sustainable and ethical AI, AI testing, and AIIA development. Clients looking for enterprise-scale Modern Application Development delivery for innovative products and modernization of product development ways of working should partner with Infosys.”

**Balakrishna D. R. (Bali), Executive Vice President, Global Services Head, AI and Industry Verticals, Infosys**, said, “For us, being recognized as a Leader in the Forrester Wave™: Modern Application Development Services underscores our commitment to fostering a thriving partner ecosystem and driving



client success. Our proactive approach – bringing fresh insights and enabling strategic innovation with the combined capabilities of Infosys Topaz and Infosys Cobalt – defines how we deliver tailored solutions at scale. We believe this acknowledgment reflects our ability to harness world-class engineering and cutting-edge AI capabilities to deliver impactful solutions and empower businesses on their growth journeys.”

To access the complimentary copy of the report, please click [here](#).

To learn more about Infosys Application Modernization Services, please visit [here](#).

*Forrester does not endorse any company, product, brand, or service included in its research publications and does not advise any person to select the products or services of any company or brand based on the ratings included in such publications. Information is based on the best available resources. Opinions reflect judgment at the time and are subject to change. For more information, read about Forrester's objectivity [here](#).*

### **About Infosys**

Infosys is a global leader in next-generation digital services and consulting. Over 300,000 of our people work to amplify human potential and create the next opportunity for people, businesses and communities. We enable clients in more than 56 countries to navigate their digital transformation. With over four decades of experience in managing the systems and workings of global enterprises, we expertly steer clients, as they navigate their digital transformation powered by cloud and AI. We enable them with an AI-first core, empower the business with agile digital at scale and drive continuous improvement with always-on learning through the transfer of digital skills, expertise, and ideas from our innovation ecosystem. We are deeply committed to being a well-governed, environmentally sustainable organization where diverse talent thrives in an inclusive workplace.

Visit [www.infosys.com](http://www.infosys.com) to see how Infosys (NSE, BSE, NYSE: INFY) can help your enterprise navigate your next.

### **Safe Harbor**

Certain statements in this release concerning our future growth prospects, or our future financial or operating performance, are forward-looking statements intended to qualify for the 'safe harbor' under the Private Securities Litigation Reform Act of 1995, which involve a number of risks and uncertainties that could cause actual results or outcomes to differ materially from those in such forward-looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding the execution of our business strategy, increased competition for talent, our ability to attract and retain personnel, increase in wages, investments to reskill our employees, our ability to effectively implement a hybrid work model, economic uncertainties and geo-political situations, technological disruptions and innovations such as Generative AI, the complex and evolving regulatory landscape including immigration regulation changes, our ESG vision, our capital allocation policy and expectations concerning our market position, future operations, margins, profitability, liquidity, capital resources, our corporate actions including acquisitions, and cybersecurity matters. Important factors that may cause actual results or outcomes to differ from those implied by the forward-looking statements are discussed in more detail in our US Securities and Exchange Commission filings including our Annual Report on Form 20-F for the fiscal year ended March 31, 2024. These filings are available at [www.sec.gov](http://www.sec.gov). Infosys may, from time to time, make additional written and oral forward-looking statements, including statements contained in the Company's filings with the Securities and Exchange Commission and our reports to shareholders. The Company does not undertake to update any forward-looking statements that may be made from time to time by or on behalf of the Company unless it is required by law.

For more information, please contact: [PR\\_Global@Infosys.com](mailto:PR_Global@Infosys.com)