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January 16, 2017

Dear Sir/Madam,

Sub: Press release

Please find enclosed the press release titled "**Infosys Announces Internal Carbon Price**".

This is for your information and records.

Yours sincerely,
For **Infosys Limited**

A G S Manikantha
Company Secretary

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PRESS RELEASE

Infosys Announces Internal Carbon Price

Zurich – January 16, 2017: Infosys (NYSE: INFY), a global leader in consulting, technology, outsourcing and next-generation services, today announced its internal carbon price at $10.5 per ton of CO2e, at an event organized by the Carbon Pricing Leadership Coalition (CPLC) in Zurich. A significant milestone for Infosys, the price will be applicable for a period of two years and will represent the cost of decarbonizing 1 ton of CO2e.

Infosys has been working towards building a clean energy future and has been on track to meet its commitment of becoming carbon neutral in 2018. The company has implemented a three-pronged strategy to go carbon neutral: energy efficiency, renewable power, and emission offsets. In addition, Infosys has also committed to reduce its per-capita electricity consumption by 50% from the 2008 level and use 100% renewable power for electricity by 2018.

Infosys derived its internal carbon price based on its program to completely decarbonize under the carbon neutral commitment. The carbon price announced today is a weighted average of the prices of carbon under the energy efficiency, renewable energy, and emission offset levers. The price of carbon under each lever was estimated based on the company's past and ongoing investments in the area.

Speaking at the event, **Sandeep Dadlani, President and Head – Americas, Infosys** said, "We recognize that global warming is the biggest threat the world is facing today. We understand the significance of the 2^0C global warming limit under the Paris Agreement. For Infosys, by putting a price on carbon, we have further cemented our commitment to become carbon neutral. As a responsible company, we are very proud to be one among a handful of companies in the world to announce an internal carbon price. We hope that it becomes a global movement and helps save the planet by keeping global warming under 2^0C."

Putting a price on carbon is akin to the concept of 'polluter pays'. Infosys now has the option of using the internal carbon price as a basis to internally raise funds from businesses or departments and use the funds for corporate emission reduction programs. The internal carbon pricing exercise itself gave us deeper insights into the various pathways to reduce emissions and their relative merits and effectiveness.

CPLC, launched during the COP21 in Paris, is working with corporates and governments to advance the concept of carbon pricing. The Paris Agreement reached at the COP21 commits to limit global warming to well below 2^0C. That calls for an unprecedented and drastic cut in global greenhouse gas emissions,

transitioning into a low carbon economy and moving toward a carbon neutral economy by the end of the century. Experts believe that the success of such a transition lies in putting a price on carbon. Infosys joined CPLC in 2016.

About Infosys
Infosys is a global leader in technology services and consulting. We enable clients in more than 50 countries to create and execute strategies for their digital transformation. From engineering to application development, knowledge management and business process management, we help our clients find the right problems to solve, and to solve these effectively. Our team of 199,000+ innovators, across the globe, is differentiated by the imagination, knowledge and experience, across industries and technologies that we bring to every project we undertake.

Visit www.infosys.com to see how Infosys (NYSE: INFY) can help your enterprise thrive in the digital age.

About CPLC
The Coalition is a voluntary partnership of national and sub-national governments, businesses, and civil society organizations that agree to advance the carbon pricing agenda by working with each other towards the long-term objective of a carbon price applied throughout the global economy by:

- strengthening carbon pricing policies to redirect investment commensurate with the scale of the climate challenge;
- bringing forward and strengthening the implementation of existing carbon pricing policies to better manage investment risks and opportunities; and
- enhancing cooperation to share information, expertise and lessons learned on developing and implementing carbon pricing through various "readiness" platforms

The Coalition will collect the evidence base, benefiting from experience around the world in designing and using carbon pricing, and use this input to help inform successful carbon pricing policy development and use of carbon pricing in businesses. It will also deepen understanding of the business and economic case for carbon pricing. In that role, it is developing pathways for use by companies, investors and governments that will illustrate plausible outlooks under a variety of carbon pricing policies and timelines. Finally, the coalition will work to bring together government and business in leadership dialogues that identify and address the most pressing issues, and in doing so, accelerate the use of carbon pricing around the world.

Visit www.carbonpricingleadership.org to find more about CPLC and its activities.

Safe Harbor
Certain statements in this press release concerning our future growth prospects are forward-looking statements regarding our future business expectations intended to qualify for the 'safe harbor' under the Private Securities Litigation Reform Act of 1995, which involve a number of risks and uncertainties that could cause actual results to differ materially from those in such forward-looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fluctuations in earnings, fluctuations in foreign exchange rates, our ability to manage growth, intense competition in IT services including those factors which may affect our cost advantage, wage increases in India, our ability to attract and retain highly skilled professionals, time and cost overruns on fixed-price, fixed-time frame contracts, client concentration, restrictions on immigration, industry segment concentration, our ability to manage our international operations, reduced demand for technology in our key focus areas, disruptions in telecommunication networks or system failures, our ability to successfully complete and integrate potential acquisitions, liability for damages on our service contracts, the success of the companies in which Infosys has made strategic investments, withdrawal or expiration of governmental fiscal incentives, political instability and regional conflicts, legal restrictions on raising capital or acquiring companies outside India, and unauthorized use of our intellectual property and general economic conditions affecting our industry. Additional risks that could affect our future operating results are more fully described in our United States Securities and Exchange Commission filings including our Annual Report on Form 20-

F for the fiscal year ended March 31, 2016. These filings are available at www.sec.gov. Infosys may, from time to time, make additional written and oral forward-looking statements, including statements contained in the company's filings with the Securities and Exchange Commission and our reports to shareholders. In addition, please note that any forward-looking statements contained herein are based on assumptions that we believe to be reasonable as of the date of this press release. The company does not undertake to update any forward-looking statements that may be made from time to time by or on behalf of the company unless it is required by law.

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