TO ALL STOCK EXCHANGES

BSE LIMITED
NATIONAL STOCK EXCHANGE OF INDIA LIMITED
NEW YORK STOCK EXCHANGE
EURONEXT LONDON
EURONEXT PARIS

September 2, 2016

Dear Sir/Madam,

Sub: Joint Venture Agreement

We would like to intimate that the Company has entered in to a Joint venture agreement with Saudi Prerogative Company (**'SPC'**), in the Kingdom of Saudi Arabia to conduct IT services for customers located in the Kingdom of Saudi Arabia. The Joint venture will be in the ratio of 70:30 (Infosys: SPC) and the agreement is subject to the approval of Saudi Arabian General Investment Authority ('SAGIA').

Disclosure under SEBI Listing Regulations -

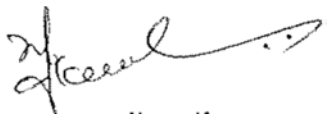
Name(s) of parties with whom the agreement is entered	Saudi Prerogative Company
Purpose of entering into the agreement	Infosys Limited and SPC to form a joint venture in the Kingdom of Saudi Arabia to conduct IT services for customers in the Kingdom of Saudi Arabia.
Shareholding, if any, in the entity with whom the agreement is executed	No Shareholding in SPC.
Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.	All rights such as Board of Directors, transfer restrictions, information rights etc.as customary in similar transactions.
Whether, the said parties are related to promoter/promoter group/ group companies in any manner. If yes, nature of relationship	No
Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length";	No
In case of issuance of shares to the parties, details of issue price, class of shares issued;	There is no issuance of Company Shares. However, the investment in the Joint venture will be in cash of US $ 312,671 (SAR 1,172,501) in the equity share capital of the proposed joint venture company.
Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc.	Nil

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In case of termination or amendment of agreement, listed entity shall disclose additional details to the stock exchange(s): a) name of parties to the agreement; b) nature of the agreement; c) date of execution of the agreement; d) details of amendment and impact thereof or reasons of termination and impact thereof.	Not Applicable

This is for your information and records.

Yours sincerely,
For **Infosys Limited**



AGS Manikantha
Company Secretary

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