

J. B. CHEMICALS & PHARMACEUTICALS LIMITED

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StockExchange-NSE letters/MM:SA:584

November 4, 2015

National Stock Exchange of India Limited
Exchange Plaza
Bandra Kurla Complex
Bandra (E) Mumbai 400 051

NSE Scrip Code : JBCHEPHARM

Dear Sir,

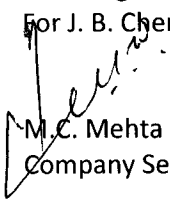
Subject: Information under Clause 36 of the Listing Agreement

This is to inform the Exchange that the board of directors of the company, at its meeting held today, has approved the acquisition of 21,94,030 (51%) ordinary shares in Biotech Laboratories (Pty.) Ltd., South Africa ("Biotech"), held by Africa Biopharma Investments (Pty.) Ltd. by a company's subsidiary, subject to necessary approvals and definitive agreements to be entered into with the seller.

The company's subsidiary J.B. Healthcare Pvt. Ltd. presently holds 21,07,990 (49%) ordinary shares in Biotech, besides 175,591 Non-Redeemable Convertible Preference Shares. Post the proposed acquisition, conversion of preference shares and certain fresh issuance of ordinary shares by Biotech, the shareholding of the company's subsidiaries in Biotech will increase to over 95%.

We request you to take the above information on record.

Thanking You,
For J. B. Chemicals & Pharmaceuticals Limited


M.C. Mehta
Company Secretary & Vice President-Compliance