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TECHNOFAB ENGINEERING LIMITED

November 10, 2016

**The National Stock Exchange of India
Limited**
Exchange Plaza, Plot No. C-1, G Block
Bandra Kurla Complex, Bandra (E)
Mumbai – 400051
Symbol: TECHNOFAB

The BSE Limited
15th Floor, Phiroze Jeejeeboy Towers
Dalal Street
Mumbai – 400001
Security Code: 533216

Subject:- Information Update

Dear Sir/Madam,

Technofab Engineering Limited is pleased to announce the attached information updates pertaining to the Financial Performance of the Company for the quarter and half year ended 30 September 2016.

You are requested to take the note of the same in your records for the purpose of further dissemination.

Thanking you,
Yours Faithfully
For Technofab Engineering Limited


Suman Kumar Verma
Company Secretary
M. No. F7409



INFORMATION UPDATE

Dt: 10 Nov 2016

The Board of Directors of Technofab Engineering have approved, after limited audit, the financial results for the quarter and half year ending 30 September 2016 at its meeting held on 08 November 2016. Brief highlights are given below:

Financials

The Turnover (standalone) during the quarter was Rs 88.29 Crores and for the half year was Rs 188.83 Crores. The half year's turnover is 6% below the corresponding half year of the previous fiscal year.

The pre tax profit for the quarter ending 30 September 2016 was Rs 4.79 Crores and for the half year was Rs 7.42 Crores. The half year's PBT is 18% higher than the corresponding half year of the previous fiscal year.

The profit after tax for the quarter was 3.18 Crores and for the half year was Rs 4.88 Crores. The half years PAT is 19.3% higher than the corresponding half year of the previous fiscal year.

Margins

The EBIDTA margins which have been slowly rising, maintained their upward trajectory and increased to 10.58 % for the half year.

Order Book

The company secured fresh orders worth Rs 386 Crores since the start of the current fiscal year, which includes a ADB funded Rs. 108 Crore Water Treatment Plant for the city of Thimpu in Bhutan. The order book (unexecuted portion of all orders) now stands at around Rs 1400 crores which is very encouraging. In addition the Company is well placed (L1 position) to receive over Rs 400 Crores of fresh orders in the next few months. Overall, bids worth close to Rs 5000 Crores in both domestic and overseas markets are pending and the Company is hopeful of receiving reasonable fresh orders in the near future.

The breakup of the order book by source of funding is as follows:

Overseas (all funded by multilateral agencies)	: 21%
Domestic (Private Sector)	: 1%
Domestic PSU/government/ government funded	: 78%

Business Outlook:

It has evident for some time now that the main domestic opportunities in the next year or two will be emerging from two sectors, viz. water sector which is poised for a huge impetus on account of urban renewal and river cleaning oriented action plans; and the electrical distribution and rural electrification sectors, including sub stations. A bounce back in the Power



and Industrial sectors is unlikely for another year and a half. Overseas, the Company continues to vigorously pursue opportunities in all sectors in sub Saharan Africa and in nearby SAARC countries, with particular focus on funded projects.

Notwithstanding the slight dip in the half years turnover, the Company sees itself on the growth path with improvements in margins being sustained.

Ongoing Projects

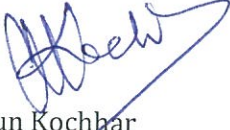
All overseas projects are proceeding well. Domestically also most projects are progressing well and while there are no major hold ups, some of the projects are progressing relatively slowly due to funding limitations.

Outstandings

There continues to be pressure on outstandings, the bulk of which are from the Power and Industrial Sectors where formal closure of jobs that are virtually completed are getting deferred. This has been compounded by peculiar the payment terms in some of our Electrification assignments where a significant part of payment against material supplies is linked to electrification of all villages in a given block or cluster. However this problem has peaked and is now expected to gradually diminish. All ongoing invoicing is getting paid on time.

Investors Con Call

An investors con call is planned to be organised on Wednesday 16th November 2016 at 4:30 pm. This will be separately confirmed by intimation to the Stock Exchanges.


Arun Kochhar
Vice President(Corporate Affairs)

