

REGISTERED OFFICE
507 Eros Apartments, 56 Nehru Place
New Delhi-110 019, India
Tel : +91-11-26411931, 26415961
Fax : + 91-11-26221521
Email : info@technofabengineering.com
CIN:L74210DL1971PLC005712



TECHNOFAB ENGINEERING LIMITED

May 27, 2016

The National Stock Exchange of India Limited
Exchange Plaza, Plot No, C-1, G Block
Bandra Kurla Complex, Bandra (E)
Mumbai-400051
Symbol: TECHNOFAB

The BSE Limited
15th Floor, Phiroze Jeejeeboy Towers
Dalal Street
Mumbai-400001

Security Code : 533216

**Subject :- Information Update pursuant to Regulation 29 of Securities and Exchange Board of India
(Listing Obligations and Disclosure Requirements) Regulation 2015**

Dear Sir/ Madam,

Technofab Engineering Limited is pleased to announce the attached information updates pertaining to the Financial Performance of the Company as on 31 March 2016.

You are requested to take the note of the same in your records for the purpose of further dissemination.

Thanking You,
Yours Faithfully
For Technofab Engineering Limited


Suman Kumar Verma
Company Secretary
M. No. F7409





Information Update

Dt: 27 May 2016

The Board of Directors of Technofab Engineering have approved the audited financial results for the quarter and year ending 31 March 2016 at its meeting held on 27 May 2016. Brief highlights are given below:

Financials

The Turnover (standalone) during the year was Rs 465 Crores. This is 10.2% higher than the immediately preceding year. On a quarterly basis, the turnover during the quarter ending 31 March 2016 was Rs 143.9 Crores which was 15% higher than the corresponding quarter of the previous year and 21.5% higher than the immediate preceding quarter.

The pre tax profit for the year ending 31 March 2016 was Rs 16.1 Crores. This is 32% higher than the previous year. On a quarterly basis, the pretax profit for the quarter ending 31 March 2016 was Rs 6.3 Crores which is 17% higher than the corresponding quarter of the previous year and 79 % higher than the immediately preceding quarter.

The profit after tax for the year was 11.5 Crores. This is 36% higher than the profit after tax for the previous year. For the quarter ending 31 march 2016 the profit after tax was Rs 5.04 Crores which is more than double the profit after tax in the immediately preceding quarter and 34% higher than the corresponding quarter of the previous fiscal year.

Margins

The EBIDTA margins have continued their upward trend and stand at 8.5 % for the full year. The trend is expected to be maintained.

Order Book

The first half of the year was relatively lean in terms of enquiries and bids. The second half saw us well placed in several bids, but while four orders, including one from overseas were received, release of more orders is spilling over to the first quarter of the current fiscal year. Overall, bids worth over Rs 5000 Crores in both domestic and overseas markets are pending. The Company is quietly confident of a decent flow of fresh orders in FY 2017 and this in turn should result in the Company enhancing its growth rate.

The Company begins fiscal 2017 with an order backlog of around Rs1250.Crores, consisting of:

Overseas (all funded by multilateral agencies): 19%

Domestic (Private Sector): 2%

Domestic PSU/government/ government funded: 79%

Business Outlook:

One quarter ago we had for the first time after a gap of several years, reported that an upturn in business sentiment had begun to be visible, primarily evidenced by a significant increase in bidding opportunities in the Water and Electrical sectors. This appears to be holding up and the

Company is hopeful that while Fiscal 2016 has been an year of consolidation, there should be an acceleration in FY 2017.

The fact that no early revival in our traditional Power and Industrial sectors is expected has already been factored into the Company's business plan. The main opportunities in the next year or two will be in the domestic water sector which is poised for a huge impetus on account of urban renewal and river cleaning oriented action plans. The electrical distribution and rural electrification sectors, including sub stations will also continue to provide ample opportunities.. The Company continues to vigorously pursue opportunities in all sectors in sub Saharan Africa and in nearby SAARC countries, with particular focus on funded projects.

Foreign Projects

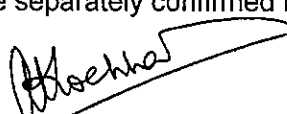
With Liberia having been declared Ebola free, the Company had remobilised on the World Bank funded project in that country and work there is now in full swing. Of the two projects in the Water Sector in Tanzania, one has been fully completed and handed over to the Tanzanian Government and the other is very close to completion. This has coincided with the start of a water project in adjacent Uganda. The Project in Kenya is progressing well.

Outstandings

There is no significant improvement in the pressure on out standings, as these are largely from the Power and Industrial Sectors where formal closure of jobs that are virtually completed are getting deferred. The pressure on cash flow has been compounded by peculiar payment terms in some of our Electrification assignments which is resulting in increase of inventory. However this problem is anticipated to be resolved in the current year.

Investors Con Call

An investors con call is planned to be organised on Tuesday 31st May 2016 at 4:30 pm. This will be separately confirmed by intimation to the Stock Exchanges.



Arun Kochhar
Vice President
(Corporate Affairs)

Notes

1. This update is being issued after the Board of the Company at its meeting held on 27 may 2016 has approved the financial results for the quarter and year ending 31 March 2016.
2. The results for the above mentioned period are available at NSE and BSE Websites as well as at the Company's website.

Technofab Engineering's Investor Relations are coordinated by:

Mr Arun Kochhar, Vice President , Corporate Affairs, (ak@technofabengineering.com), and

Mr Arjun Gupta, Whole time Director of the Company (agupta@technofabengineering.com)