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TECHNOFAB ENGINEERING LIMITED

August 9, 2016

**The National Stock Exchange of India
Limited**
Exchange Plaza, Plot No. C-1, G Block
Bandra Kurla Complex, Bandra (E)
Mumbai - 400051
Symbol: TECHNOFAB

The BSE Limited
15th Floor, Phiroze Jeejeeboy Towers
Dalal Street
Mumbai - 400001
Security Code: 533216

Subject:- Information Update

Dear Sir/Madam,

Technofab Engineering Limited is pleased to announce the attached information updates pertaining to the Financial Performance of the Company for the quarter ended 30 June 2016.

You are requested to take the note of the same in your records for the purpose of further dissemination.

Thanking you,
Yours Faithfully
For Technofab Engineering Limited


Suman Kumar Verma
Company Secretary
M. No. F7409





Information Update

Dt: 09 Aug' 2016

The Board of Directors of Technofab Engineering have approved the audited financial results for the quarter ending 30 June 2016 at its meeting held on 08 August 2016. Brief highlights are given below:

Financials

The Turnover (standalone) during the year was Rs 100.5 Crores. This is 8.5 % higher than the corresponding quarter of the previous year.

The pre tax profit for the quarter ending 30 June 2016 was Rs 2.62 Crores. This is 48% higher than the pre tax profit in the corresponding quarter of the previous year.

The profit after tax for the quarter was 1.7 Crores. This is 43 % higher than the profit after tax in the corresponding quarter of the previous year.

Margins

The EBIDTA margins which have been slowly rising maintained their upward trajectory and were 9.2% during the quarter.

Order Book

The order book as on 30 June 2016 stood at Rs 1175 crores. Orders worth over Rs 250 crores where the Company has an L1 position since second half of last year continue to be delayed. Overall, bids worth over Rs 5000 Crores in both domestic and overseas markets are pending and the Company is hopeful of receiving reasonable fresh orders in the near future. The breakup of the order book by source of funding is as follows:

Domestic PSU/government/ government funded	: 79%
Overseas (all funded by multilateral agencies)	: 19%
Domestic (Private Sector)	: 2%

Business Outlook:

It has evident for some time now that the main domestic opportunities in the next year or two will be emerging from two sectors, viz. water sector which is poised for a huge impetus on account of urban renewal and river cleaning oriented action plans; and the electrical distribution and rural electrification sectors, including sub stations. A bounce back in the Power and Industrial sectors is unlikely for another year and a half. Overseas, the Company continues to vigorously pursue opportunities in all sectors in sub Saharan Africa and in nearby SAARC countries, with particular focus on funded projects.

Ongoing Projects

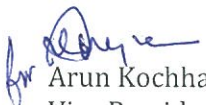
All overseas projects are proceeding well. Domestically also most projects are progressing well and while there are no major hold ups, some of the projects are progressing relatively slowly due to funding limitations at customers end.

Outstandings

There continues to be pressure on outstandings, the bulk of which are from the Power and Industrial Sectors where formal closure of jobs that are virtually completed are getting deferred. The pressure on cash flow has been compounded by peculiar payment terms in some of our Electrification assignments which is resulting in increase of inventory. However this problem is anticipated to be overcome in the current year. All ongoing invoicing is getting paid on time.

Investors Con Call

An investors con call is planned to be organised on Wednesday, 17th August 2016 at 4:30 pm. This will be separately confirmed by intimation to the Stock Exchanges.


Arun Kochhar
Vice President
(Corporate Affairs)

