



Buhari Buildings, II Floor, 3, Moores Road,
Chennai - 600 006. India.
Tel : +91-44-28212368/ 69
Fax : +91-44-28212609 E-mail : info@infodriveservices.com
www.infodriveservices.com

July 06, 2010

**M/s.Bombay Stock Exchange Limited,
Floor No 25, P.J.Towers
Dalal Street,
Mumbai - 400 001.**

Kind Attention : Mr.Miranda - AGM - Dept of Corporate Services.

Dear Sir,

**Scrip Code: 530703
Sub: Outcome of the Board Meeting held on 6th July 2010.**

Dear Sirs,

At the meeting of the Board of Directors of the Company held on 6th July 2010 the following were considered and decided upon

The draft Placement document for the proposed QIP issue was approved & signed by the directors and the relevant financials with the Auditor's review were adopted for inclusion in the placement document and signed by two directors and Auditor.

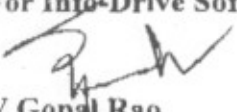
A committee consisting of two directors and the Company secretary was constituted and was delegated with requisite powers to finalise and issue the QIP documents and take all necessary steps to give effect to the issue and to list the shares with BSE and MSE.

It was decided to call for an AGM during 2nd week of August 2010 to consider and pass a resolution to accept more than 24 % of the expanded paid up capital from FIIs up to the sectoral cap or 49% of such expanded capital as maybe required under law.

It was decided to call for a board meeting to fix the relevant date for the purpose of fixing the issue price.

Yours sincerely

For Info-Drive Software Limited


**V.Gopal Rao
President & Company Secretary**

CC: M/s..Madras Stock Exchange Limited,
Exchange Buildings,
No30/11, Second Line Beach,
Chennai - 600 001
Kind Attn: Mr.Sampath Kumar

