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13th May, 2011

**M/s. Bombay Stock Exchange Limited,
Floor No 25, P.J.Towers
Dalal Street,
Mumbai – 400 001.**

Kind Attention: Mr. Miranda – AGM – Dept of Corporate Services.

Dear Sir,

Scrip Code: 530703

Sub: Outcome of the Board Meeting held on 13th May, 2011.

Further to our intimation regarding the Board Meeting to be held on 13th May, 2011, for consideration and taking on record the Un-Audited Financial Results [Both Stand-Alone & Consolidated] for the Quarter Ended 31st March, 2011, we hereby inform you that the same has been taken on record by the Audit Sub Committee at their meeting held on 13th May, 2011 and as recommended by the Audit Sub Committee, the Un-Audited Financial Results have been adopted and approved by the Board of Directors at their meeting held on 13th May, 2011. The Financial Results and Certificates from Managing Director and Chief Executive Officer & Chief Financial Officer and the Limited Review Report by the Statutory Auditor on the quarterly financial results (Stand Alone), of the Company pursuant to Clause 41 of the Listing Agreement are enclosed for your reference.

This is for your information and records.

Yours sincerely

For Info-Drive Software Limited

A handwritten signature in black ink, appearing to read 'V. Gopal Rao', is written over a horizontal line.

V.Gopal Rao

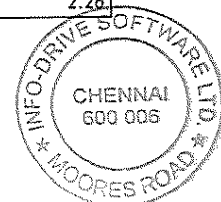
Director & Company Secretary

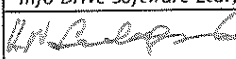


**CC: M/s..Madras Stock Exchange Limited,
Exchange Buildings,
No:30/11, Second Line Beach,
Chennai – 600 001.**

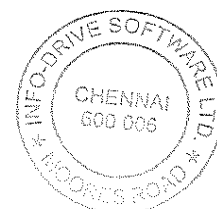
**Kind Attn: Mr.Sampath Kumar
Manager – Listing.**

STAND-ALONE						
Info-Drive Software Limited						
Scrip Code:530703; Scrip ID: INFDS						
Un-Audited Financial Results for the Quarter ended 31st March 2011						
All Figures are Rs in Lacs except EPS and Shareholding Data						
S.No	Particulars	Quarter ended		Year to date figure for current period / previous year ended		Previous Accounting Year ended
		31.03.11 (Un-Audited)	31.03.10 (Un-Audited)	31.03.11 (Un-Audited)	31.03.10 (Audited)	31.03.10 (Audited)
1 a	Net Sales / Income from Operations	880.13	568.81	2,029.36	1,638.45	1,638.45
b.	Other Operating Income					
	Total Income (1a + 1 b)	880.13	568.81	2,029.36	1,638.45	1,638.45
2	Expenditure :					
a.	Increase / decrease in stock in trade and work in progress		-		-	-
b.	Consumption of traded goods/services	656.05	157.19	1,137.53	450.83	450.83
c.	Employees cost	152.65	54.41	320.57	190.96	190.96
d.	Depreciation	7.23	5.70	25.85	23.73	23.73
e.	Other expenditure	89.54	38.81	214.53	132.05	132.05
	Total	905.47	256.11	1,698.48	797.57	797.57
	(Any item exceeding 10% of the total expenditure to be shown separately)					
3	Profit from operations before other income	(25.34)	312.70	330.88	840.88	840.88
	Interest and exceptional items (1-2)					
4	Other income	31.57	5.84	74.91	20.31	20.31
5	Profit before interest and exceptional items (3+4)	6.23	318.54	405.79	861.19	861.19
6	Interest	59.33	22.25	134.34	55.14	55.14
7	Profit after interest but before exceptional items (5-6)	(53.10)	296.29	271.45	806.05	806.05
8	Less: Exchange Fluctuation	49.57	5.32	2.30	133.47	133.47
9	Profit (+) / Loss (-) from ordinary activities before tax (7+8)	(102.67)	290.97	269.15	672.58	672.58
10	Tax Expense	16.31	3.64	37.68	10.94	10.94
	Less: Adjustment for MAT	(37.68)	-	(37.68)	-	-
11	Net profit (+) / Loss (-) from ordinary activities after Tax (9-10)	(81.30)	287.33	269.15	661.64	661.64
12	Extra-ordinary items net of tax expense					
	Less: Prior period items	74.90	-	59.56	-	-
13	Net profit (+) / Loss (-) for the period (11-12)	(156.20)	287.33	209.59	661.64	661.64
14	Paid-Up Equity Share Capital	4,509.02	2,923.89	4,509.02	2,923.89	2,923.89
15	Reserve excluding Revaluation Reserve as per Balance Sheet of previous accounting year.				1,936.96	1,936.96
16	Earnings Per Share (EPS)					
a.	Basic and Diluted EPS before Extraordinary items for the period, for the year to date and for the previous year					
	Basic	(0.35)	0.98	0.46	2.26	2.26
	Diluted	(0.35)	0.98	0.46	2.26	2.26
b.	Basic and Diluted EPS after Extraordinary items for the period for the year to date and for the previous year					
	Basic	(0.35)	0.98	0.46	2.26	2.26
	Diluted	(0.35)	0.98	0.46	2.26	2.26

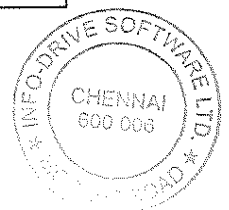


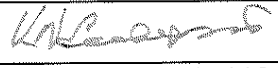
17	Public shareholding					
	- Number of shares	45,090,220	23,830,434	39,641,020	23,830,434	23,830,434
	- Percentage of shareholding	87.91%	81.50%	87.91%	81.50%	81.50%
18	Promoters and promoter group Shareholding					
a.	Pledged / Encumbered	NIL	NIL	NIL	NIL	NIL
	- Number of Shares					
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)					
	- Percentage of shares (as a % of the total share capital of the Company)					
b.	Non-encumbered					
	- Number of Shares	5,449,200	54,08,456	5,449,200	54,08,456	54,08,456
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
	- Percentage of Shares (as a % of the total share capital of the Company)	12.09%	18.50%	12.09%	18.50%	18.50%
NOTES						
1	The above un-audited financial results were reviewed by the Audit Committee and approved by the Board of Directors at their Meeting held on 13th May 2011					
2	Figures for the corresponding previous quarter ended 31st March 2010 and year ended 31 st March 2010 have been re-arranged wherever necessary to conform to the figures of the current quarter ended 31st March 2011.					
3	In the case of Overseas Branch M/s Info-Drive Software Limited (Singapore Branch) the figures as certified by the management have been taken for consideration.					
4	Limited Review : The Limited Review as required under Clause 41 of the Listing Agreement has been completed and the related report forwarded to the Stock Exchanges. This report does not have any impact on the above "Results and Notes" for the quarter ended 31st March 2011.					
5	The entire operations of the company are related to one segment viz., Information Technology.					
6	With reference to investor complaints received during the quarter: No investor complaints are pending redressal.					
					By Order of Board	
					Info-Drive Software Ltd.,	
						
Place	Chennai				V.N. Seshagiri Rao	
Date	13-May-11				Director	

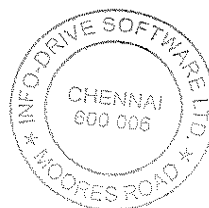
CONSOL						
Info-Drive Software Limited Scrip ID: INFDS, Scrip Code:						
Un-Audited Consolidated Financial Results for the Quarter ended 31st March 2011						
All Figures are Rs in Lacs except EPS and Shareholding Data						
Sl.No s.	Particulars	Quarter ended		Year to date figure for current period / previous year ended		Previous Accounting Year ended
		31.03.11 (Un-Audited)	31.03.10 (Un-Audited)	31.03.11 (Un-Audited)	31.03.10 (Audited)	31.03.10 (Audited)
1 a.	Net Sales / Income from Operations	5,480.91	-	12,836.09	21,336.79	21,336.79
b	Other Operating Income	-	-	-	-	-
	Total Income (1a + 1 b)	5,480.91	-	12,836.09	21,336.79	21,336.79
2	Expenditure :					
a.	Increase / decrease in stock in trade and work in progress		-		-	-
b.	Consumption of traded goods/services	4,532.23	-	9,623.12	15,798.83	15,798.83
c.	Employees cost	191.80	-	1,230.54	2,669.05	2,669.05
d.	Depreciation	11.39	-	93.68	227.86	227.86
e.	Other expenditure	200.90	-	696.12	1,168.21	1,168.21
	Total	4,936.32	-	11,643.46	19,863.95	19,863.95
	(Any item exceeding 10% of the total expenditure to be shown separately)					
3	Profit from operations before other income	544.59	-	1,192.63	1,472.84	1,472.84
	Interest and exceptional items (1-2)					
4	Other income	34.21	-	130.93	54.46	54.46
5	Profit before interest and exceptional items (3+4)	578.80	-	1,323.56	1,527.30	1,527.30
6	Interest	64.59	-	475.24	361.43	361.43
7	Profit after interest but before exceptional items (5-6)	514.21	-	848.32	1,165.87	1,165.87
8	Less: Exchange Fluctuation	49.57	-	2.30	119.21	119.21
9	Profit (+) / Loss (-) from ordinary activities before tax (7-8)	464.64	-	846.02	1,046.66	1,046.66
10	Tax Expense	36.48	-	57.85	132.55	132.55
	Less : Adjustment for MAT	(37.68)	-	(37.68)	-	-
11	Net profit (+) / Loss (-) from ordinary activities after Tax (9-10)	465.84	-	825.85	914.11	914.11
12	Extra-ordinary items net of tax expense					
	Less: Prior Period items	83.32	-	68.31	-	-
	Less: Minority Interest	117.99	-	112.69	-	-
13	Net profit (+) / Loss (-) for the period (11- 12)	264.53	-	644.85	914.11	914.11
14	Paid-Up Equity Share Capital	4,509.02	-	4,509.02	2,923.89	2,923.89
15	Reserve excluding Revaluation Reserve as per Balance Sheet of previous accounting year.		-		4,419.25	4,419.25



16	Earnings Per Share (EPS)					
a.	Basic and Diluted EPS before Extraordinary items for the period, for the year to date and for the previous year					
	Basic	0.59	-	1.43	3.13	3.13
	Diluted	0.59	-	1.43	3.13	3.13
b.	Basic and Diluted EPS after Extraordinary items for the period for the year to date and for the previous year					
	Basic	0.59	-	1.43	3.13	3.13
	Diluted	0.59	-	1.43	3.13	3.13
17	Public shareholding					
	- Number of shares	39,641,020	23,830,434	39,641,020	23,830,434	23,830,434
	- Percentage of shareholding	87.91%	81.50%	87.91%	81.50%	81.50%
18	Promoters and promoter group Shareholding					
a.	Pledged / Encumbered					
	- Number of Shares	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.00%	0	0.00%	0	0
	- Percentage of shares (as a % of the total share capital of the Company)	0.00%	0	0.00%	0	0
b.	Non-encumbered					
	- Number of Shares	5,449,200	5,408,456	5,449,200	5,408,456	5,408,456
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100%	100.00%	100%	100%
	- Percentage of Shares (as a % of the total share capital of the Company)	12.09%	18.50%	12.09%	18.50%	18.50%
	NOTES:					
1	The above un-audited consolidated financial results were reviewed by the Audit Committee and approved by the Board of Directors at their Meeting held on 13 th May 2011					
2	The above consolidated figures have been done based on Accounting Standard AS 21 issued by the Institute of Chartered Accountants of India (ICAI). In line with this standard, consolidation has been made of entities which are direct and indirect subsidiaries as well as entities on which company exercised significant influence and management control.					
a.	In the case of M/s Info-Drive Systems Sdn Bhd., Kuala Lumpur, Malaysia, Info-Drive Software Inc., USA, Info-Drive Software LLC, Dubai, Infodrive Mauritius Ltd., Mauritius the figures as certified by the management have been taken for consolidation.					
b.	Limited Review has been done in the case of Info-Drive Software Limited, Chennai for the quarter ended 31st March 2011					
3	The above figures have been extracted and prepared net of Inter-Company Billings.					
4	The above consolidated results for the quarter ended 31st March 2011 does not include subsidiary accounts of Technoprism LLC., USA, Info-Drive Software Ltd., Canada and Info-Drive Software Pte Ltd., S'Pore'.					
5	Figures for the corresponding year ended 31 st March 2010 have been re-arranged/re-grouped wherever necessary. Figures pertaining to corresponding quarter ended 31st March 2010 have not been provided.					
6	Limited Review : The Limited Review as required under Clause 41 of the Listing Agreement has been completed and the related report forwarded to the Stock Exchanges. This report does not have any impact on the above "Results and Notes" for the quarter ended 31st March 2011 except as stated above.					



7	The entire operations of the Company are related to one segment viz., Information Technology.					
8	With reference to investor complaints received during the quarter: No investor complaints are pending redressal.					
9	Information on Standalone Accounts as required under Clause 41 of the Listing Agreement					
				Rs in Lacs		
Sr.No.	Particulars	Quarter ended 31.03.2011 (Unaudited)	Quarter ended 31.03.2010 (Unaudited)	Year ended 31.03.2011 (Unaudited)	Year ended 31.03.2010 (Audited)	Year ended 31.03.2010 (Audited)
1	Turnover	911.70	574.65	2,104.27	1,658.76	1,658.76
2	Profit Before Tax	(102.67)	290.97	269.15	672.58	672.58
3	Profit After Tax	(156.20)	287.33	209.59	661.64	661.64
10	The above financial results of the company will be available in the websites of BSE and NSE.					
				By Order of Board		
				Info-Drive Software Ltd.,		
						
Place	Chennai			V.N. Seshagiri Rao		
Date	13-May-11			Director		



K.S. Reddy Associates
Chartered Accountants

No.36/191, I Floor
North Usman Road
T.Nagar, Chennai – 600 017
Ph.No.: +9144 4260 5656
Mobile : +91 94444 04761
Email: srk1970@gmail.com

Limited Review Report

To

Board of Directors of M/s. Info-Drive Software Limited

I have reviewed the accompanying financial statements of un-audited financial results of M/s. Info-Drive Software Limited, Chennai and relied on the accounts certified by the management in respect of its branch office at Singapore for the quarter ended 31st March 2011 and the year to date results for the period from 1st April 2010 to 31st March 2011 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by me. The statement is the responsibility of the Company's management which has to be approved by the Board of Directors. My responsibility is to issue a report on these financial statements based on my review.

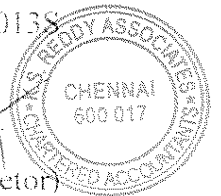
I conducted my review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that I plan and perform the audit to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of the company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. I have not performed an audit and accordingly, I do not express an audit opinion.

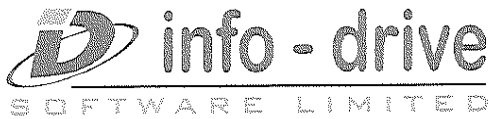
Based on my review conducted as above, nothing has come to my attention that causes me to believe that the accompanying statement of un-audited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Chennai
Date: 13/05/2011

For K.S.Reddy Associates
Chartered Accountants
FRN:0090138


K.Subba Reddy (Proprietor)
M.No.208754





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www.infodriveservices.com

13th May, 2011

CERTIFICATE

This is to certify that the Un-Audited Financial Results (Both Stand alone and Consolidated) of the Company, for the Quarter Ended 31st March, 2011 do not contain any false or misleading statements or figures and do not omit any material fact which may make the statements or figures contained therein misleading.

For **INFO-DRIVE SOFTWARE LIMITED**

A handwritten signature in black ink, appearing to read 'K. Chandrasekaran', written over a horizontal line.

K.CHANDRASEKARAN
MANAGING DIRECTOR & CEO

For **INFO-DRIVE SOFTWARE LIMITED**

A handwritten signature in black ink, appearing to read 'ANL Madhavann', written in a cursive style.

ANL MADHAVANN
CHIEF FINANCIAL OFFICER

