

August 14, 2014

Bombay Stock Exchange Limited,
Floor No 25, P. J. Towers
Dalal Street,
Mumbai - 400 001.

Madras Stock Exchange Limited
Exchange Buildings,
No: 30/11, Second Line Beach,
Chennai - 600 001.

Dear Sir(s),

Sub: MoU entered with Fincore Technologies Private Limited
Scrip Code: 530703, Scrip Id: INFDS, Symbol: INFODRIVE

Please take note of the press release of the Company given below. This is for your kind information and notice.

Chennai, August 14, 2014: Info-Drive Software Limited (Info-Drive) has entered into a Memorandum of Understanding with Fincore Technologies Private Limited for marketing and also implementation of Fincore's core banking solution FINCORESOFT focused towards Co-operative Banks, Micro Finance Institutions and NGOs. Info-drive would apart from selling the product globally, acts as the system integrator for implementation. Fincore, with its expertise and experience in the field of automation of Co-operative Banks and Micro Finance Institutions would constantly upgrade the solution to suit the emerging technology. With this association, Info-drive Software acquires the reach to an end to end solution on the Co-Operative Banks, Micro Finance Institutions and add a sector specific solution to its services portfolio.

About FINCORESOFT: Fincoresoft provides comprehensive banking solutions which are well tailored to the functional needs of financial institutions. It is oriented for retail banking, lending and back office modules and empowers the financial institutions to manage their accounting and operational services in an efficient and cost effective manner. It is fully scalable, can be interfaced with ATM, Tele banking, Internet Banking and all the other features of CBS. It is currently deployed successfully in several Co-operative, Urban Banks and Micro Finance Institutions. It is platform independent and has more than 200 physical installations.

Please take the above information on record.

Thanking you
For Info-Drive Software Limited



V N Seshagiri Rao
Director

