

September 8, 2012

For Immediate Press Release

M/s. Madras Stock Exchange Ltd.,
Stock Exchange Building
No.30/11, Second Line Beach
Chennai – 600 001

Sir,

**Sub: MOU between Info-Drive Software Limited and Intelligent
Interactive E-commerce Technologies Limited.**

Ref: Symbol: INFODRIVE

Please take note of the press release of the Company given below. This is for your information and notice.

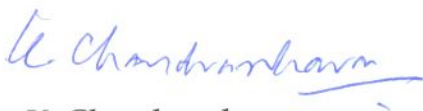
**Memorandum of Understanding with Intelligent Interactive E-commerce
Technologies Limited.**

Info-Drive Software Limited (Info-Drive) and IIE Technologies Limited (IIE) have signed a Memorandum of Understanding by which Info-Drive would promote, resell and engage in services for IIE's Employees' Credit Society end-to-end automation software product- '**TechNet Society**'.

'**TechNet Society**' is a complete core (Centralized Online Real-time Environment) software product for credit industry. This Technology is recently introduced to Employees Credit Societies in India and has attained tremendous success on being adapted by India's second largest Credit Society. Currently several societies in India are in the process of evaluating the product.

Thanking you

For Info-Drive Software Limited



K. Chandrasekaran
Director

