

May 13, 2014

Bombay Stock Exchange Limited
Floor 25, P.J. Towers
Dalal Street
Mumbai - 400 001

Madras Stock Exchange Limited
Stock Exchange Building
No.30/11, Second Line Beach
Chennai - 600 001

Sub: Outcome of Board Meeting

Ref: - BSE Scrip Code- 530703, Scrip ID: INFDS; Symbol: INFODRIVE (NSE)

Dear Sir,

This is to inform you that the meeting of the Board of Directors of the Company held at its Registered Office at Buhari Building, Second Floor, No.3, Moore's Road, Chennai, Tamil Nadu 600006 on May 13, 2014, inter alia, has considered and approved the following:-

- Appointment of Mr. Pramod Manoharlal Jain as an Additional Director of the Company with immediate effect.
- Raising of funds upto US\$10 Million (US Dollars Ten Million only) through issue of Foreign Currency Convertible Bonds (FCCBs) convertible into Equity Shares.
- Resignation of Mr. K. Chandrasekaran as Director of the Company with immediate effect.
- Resignation of Mr. ANL Madhavann as Company Secretary and Compliance Officer of the Company with immediate effect wherein he will continue as Director and Chief Financial Officer of the Company.
- Appointment of Mr. Ajay K Mehta as the Company Secretary and Compliance Officer of the Company with immediate effect.

You are kindly requested to take the above on your records.

Thanking you,

Yours faithfully,

For Info Drive Software Limited



V N Seshagiri Rao
Director

