

**FORMAT FOR DISCLOSURES UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL
ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011**

1. Name of the Target Company (TC)	M/s. Info-Drive Software Limited		
2. Name(s) of the ~~acquirer~~ /seller and Persons Acting in Concert (PAC) with the acquirer	Mr. V.N. Seshagiri Rao		
3. Whether the ~~acquirer~~ /seller belongs to Promoter/Promoter group	Intimated that he ceased to be a Promoter with effect from 18 th November, 2011.		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE [Scrip Code: 530703] MSE [Symbol: INFODRIVE]		
5. Details of the ~~acquisition~~ / disposal/holding of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
<u>Before the ~~acquisition~~/disposal under consideration, holding of :</u>			
a) Shares carrying voting rights	1,10,876	0.24	0.24
b) Voting rights (VR) otherwise than by equity shares	NA	NA	NA
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	NA	NA	NA
Total (a+b+c)	1,10,876	0.24	0.24
<u>Details of ~~acquisition~~/sale</u>			
a) Shares carrying voting rights acquired/sold	1,10,476	0.24	0.24
b) VRs acquired otherwise than by equity shares	NA	NA	NA
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	NA	NA	NA



Total (a+b+c)	1,10,476	0.24	0.24
<u>After the acquisition/sale, holding of:</u>			
a) Shares carrying voting rights	400	0.00	0.00
b) VRs otherwise than by equity shares	NA	NA	NA
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	NA	NA	NA
Total (a+b+c)	400	0.00	0.00
6. Mode of acquisition/sale (e.g. open market / (✓)off-market / public issue / rights issue /preferential allotment / inter-se transfer etc.)	OFF MARKET SALE		
7. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	24.11.2011		
8. Equity share capital / total voting capital of the TC before the said acquisition/sale	45,09,02,200		
9. Equity share capital/ total voting capital of the TC after the said acquisition/sale	45,09,02,200		
10. Total diluted share/voting capital of the TC after the said acquisition/sale	NA		

Note:

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the acquirer / Authorised Signatory

Place : Chennai

Date : 25.11.2011

