

May 30, 2014

Bombay Stock Exchange Limited,
Floor No 25, P. J. Towers
Dalal Street,
Mumbai - 400 001.

Madras Stock Exchange Limited
Exchange Buildings,
No: 30/11, Second Line Beach,
Chennai - 600 001.

Dear Sir(s),

Sub: Revised Financial Results (Audited) for the FY ended 31st March 2014
Scrip Code: 530703, Scrip Id: INFDS, Symbol: INFODRIVE

This has reference to our letter dated May 30, 2014 intimating Audited Financial Results for the quarter and year ended March 31, 2014 duly approved by the Board of Directors at its meeting held on May 30, 2014. We are enclosing herewith the revised financial results for the stand-alone and consolidated for the year ended March 31, 2014; however there are no changes in the profits of the stand-alone and consolidated financial results for the said period.

We request your good-self to take into the record the enclosed results and ignore the earlier one.

We regret for the inconvenience in this regard.

Thanking you
For Info-Drive Software Limited

V N Seshagiri Rao

V N Seshagiri Rao
Director



Standalone Audited Results for the year ended 31 st March 2014						
Scrip Code: 530703, Scrip ID: INFDS, Symbol: INFODRIVE						
(Rupees in Lacs)						
Sr.No	Particulars	Quarter ended	Preceding Quarter ended	Corresponding Quarter ended	Year to date figure for current period / previous year ended	
		31.03.2014 (Audited)	31.12.2013 (Un-Audited)	31.03.2013 (Audited)	31.03.2014 (Audited)	31.03.2013 (Audited)
	Part I					
	Income from operations					
1	a. Net Sales / Income from Operations (Net of excise duty)	452.90	407.72	93.49	1,665.89	2,119.90
	b. Other operating income	-	-	-	-	-
	Total income from operations (Net)	452.90	407.72	93.49	1,665.89	2,119.90
2	Expenses					
	a. Consumption of traded goods/services	452.90	370.47	245.51	1,511.48	1,842.18
	b. Purchase of stock-in-trade	-	-	-	-	-
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-
	d. Employee Benefit expense	0.95	19.56	19.45	47.39	321.36
	e. Depreciation and amortisation expense	5.14	6.40	6.99	24.35	28.82
	f. Other Expenses incl woffs	366.00	13.92	57.30	382.89	182.21
	g. Exchange Difference (net gain)	(416.62)	-	(8.30)	(385.60)	(192.87)
	Total expenses	408.37	410.35	320.95	1,580.51	2,181.70
3	Profit / (Loss) from Operations Before Other Income, Finance Cost & Exceptional Items (1-2)	44.53	(2.63)	(227.46)	85.38	(61.80)
4	Other Income	8.22	16.29	57.80	56.90	265.06
5	Profit / (Loss) from ordinary activities before Finance cost and exceptional Items (3+4)	52.75	13.66	(169.66)	142.28	203.26
6	Finance cost	20.31	11.70	23.65	85.67	142.52
7	Profit / (Loss) from ordinary activities after Finance cost but before Exceptional Items (5-6)	32.44	1.96	(193.31)	56.61	60.74
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00
9	Profit/ (Loss) from Ordinary Activities before Tax (7+8)	32.44	1.96	(193.31)	56.61	60.74
10	Tax Expenses					
	(1) Current tax	(8.23)	0.67	11.57	-	11.57
	(2) Deferred tax liabilities/assets	16.77	-	(14.48)	16.77	(14.48)
11	Net Profit/ (Loss) from Ordinary Activities After Tax (9-10)	23.90	1.29	(190.40)	39.84	63.65
12	Minority Interest					
	Less: Prior period Adjustments	8.27	-	(105.00)	8.27	(22.30)
13	Net Profit/ (Loss) for the Period (11-12)	15.63	1.29	(85.40)	31.57	85.95
14	Paid-up Equity Share Capital of Rs10/- each	4,509.02	4,509.02	4,509.02	4,509.02	4,509.02
15	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	5,070.85	5,070.85	4,870.84	5,070.85	4,870.84
16	Earnings Per Share (before and after extraordinary items) of Rs.10 each					
	a) Basic EPS before/after Extraordinary items (not annualized)	0.00	0.00	(0.19)	0.07	0.19
	b) Diluted EPS before/after Extraordinary items (not annualized)	0.00	0.00	(0.19)	0.07	0.19
	Part II					
A	PARTICULARS OF SHAREHOLDING					
1	Public shareholding					
	- Number of shares	4,44,14,105	4,13,03,409	4,12,48,396	4,44,14,105	4,12,48,396
	- Percentage of shareholdings	98.50%	91.60%	91.48%	98.50%	91.48%
2	Promoters and Promoter Group Shareholding					
	a) Pledged / Encumbered	Nil	Nil	Nil	Nil	Nil
	- Number of Shares					
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)					
	- Percentage of shares (as a % of the total share capital of the company)					



b) Non - encumbered						
	- Number of Shares	6,76,115	37,86,811	38,41,824	6,76,115	38,41,824
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	1.50%	8.40%	8.52%	1.50%	8.52%
B	INVESTOR COMPLAINTS (for the quarter ended 31.03.2014)					
	Pending at the beginning of the quarter	NIL	NIL	NIL	NIL	NIL
	Received during the quarter	NIL	NIL	1	NIL	1
	Disposed during the quarter	NIL	NIL	1	NIL	1
	Remaining unresolved at the end of the quarter	NIL	NIL	NIL	NIL	NIL
Notes:-						
1	Statement of Assets and Liabilities Particulars	As at 31.03.2014	As at 31.03.2013			
A	EQUITY AND LIABILITIES					
1	Shareholder's Funds					
	(a) Share Capital	4,509.02	4,509.02			
	(b) Reserves and Surplus	5,386.10	5,070.85			
	Sub total shareholders funds	9,895.12	9,579.87			
2	Non-Current Liabilities					
	(a) Long-term borrowings	371.35	338.05			
	(b) Deferred tax liabilities (Net)	5.84	0.00			
	(c) Long-term provisions	33.56	27.63			
	Sub total Non current liabilities	410.75	365.68			
3	Current Liabilities					
	(a) Short-term borrowings	413.59	357.51			
	(b) Trade payables	113.90	120.53			
	(c) Other current liabilities	551.43	111.87			
	(d) Short-term provisions	2.41	13.78			
	Sub total current liabilities	1,081.33	603.69			
	Total Equity and Liabilities	11,387.20	10,549.24			
B	ASSETS					
1	Non-current assets					
	(a) Fixed assets	354.42	383.50			
	(b) Non-current investments	3,607.01	3,411.80			
	(c) Deferred tax assets (net)	14.46	25.39			
	(d) Long term loans and advances	5,191.03	4,193.66			
	Sub-total - Non-current assets	9,166.92	8,014.35			
2	Current assets					
	(a) Inventories	85.15	0.00			
	(b) Trade receivables	1,632.68	1,647.96			
	(c) Cash and cash equivalents	366.58	756.13			
	(d) Short-term loans and advances	135.87	130.80			
	Sub-total - Current assets	2,220.28	2,534.89			
	TOTAL - ASSETS	11,387.20	10,549.24			
2	The above Audited financial results were reviewed by the Audit Committee and approved by the Board of Directors at it's meeting held on 30 th May 2014					
3	Figures for the corresponding previous year ended 31 st March 2013 have been regrouped and reclassified wherever necessary.					
4	The entire operations of the Company are related to one segment viz., Information Technology.					
5	The figures for three months ended on March 31, 2014 are the balancing figures between the audited figures in respect of full financial year ended March 31, 2014 and the published year to date figures are upto nine months ended 31 st December 2013.					
				By order of the Board For Info-Drive Software Limited		
				 V.N.Seshagiri Rao Director		
Place: Chennai Date : 30 th May 2014						



K.S. REDDY ASSOCIATES

Chartered Accountants

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To

Board of Directors of Info-Drive Software Limited

1. I have audited the quarterly financial results of Info-Drive Software Limited for the quarter ended March 31, 2014 and the year to date results for the period from April 1, 2013 to March 31, 2014, attached herewith and I have not audited the Balance Sheet and the Statement of Profit and Loss of the branch office situated at Singapore and the same has been included in the above financials as certified by the management, being submitted by the company pursuant to the requirement of clause 41 of the Listing Agreement except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by me. The quarterly financial results are the derived figures between the audited figures in respect of the year ended March 31, 2014 and the published year-to-date figures upto December 31, 2013, being the date of the end of the third quarter of the current financial year, which were subject to limited review. The financial results for the quarter ended March 31, 2014 have been prepared on the basis of the financial results for the nine-month period ended December 31, 2013, the audited annual financial statements as at and for the year ended March 31, 2014, and the relevant requirements of Clause 41 of the Listing Agreement and are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. My responsibility is to express an opinion on these financial results based on my review of the financial results for the nine month period ended December 31, 2013 which was prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, notified under the Companies Act, 1956 read with General Circular 8/2014 dated April 4, 2014, issued by the Ministry of Corporate Affairs and other accounting principles generally accepted in India.
2. I conducted my audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. I believe that my audit provides a reasonable basis for my opinion.

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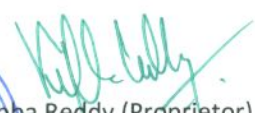


3. In my opinion and to the best of my information and according to the explanations given to me these quarterly financial results as well as the year to date results:
- (i) are presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and
 - (ii) give a true and fair view of the net profit and other financial information for the quarter ended 31st March 2014 as well as the year to date results for the period from 1st April 2013 to 31st March 2014.
4. Further, read with paragraph 1 above, i report that the figures for the quarter ended March 31, 2014 represent the derived figures between the audited figures in respect of the financial year ended March 31, 2014 and the published year-to-date figures up to December 31, 2013, being the date of the end of the third quarter of the current financial year, which were subjected to a limited review as stated in paragraph 1 above, as required under Clause 41(l)(d) if the Listing Agreement.
5. Further, read with paragraph 1 above, I also report that i have, on the basis of the books of account and other records and information and explanations given to me by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the Company in terms of clause 35 of the Listing Agreement and found the same to be correct.

For K.S.Reddy Associates
Chartered Accountants

Place: Chennai
Date: 30.05.2014



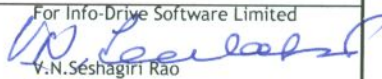

K. Subba Reddy (Proprietor)
M.No.208754

Consolidated Audited Results for the year ended 31 st March 2014 Scrip Code: 530703, Scrip ID: INFDS, Symbol: INFODRIVE			
(Rupees in Lacs)			
Sr.No	Particulars	Audited Year Ended	Audited Year Ended
		31.03.2014	31.03.2013
	Part I		
	Income from operations		
1	a. Net Sales / Income from Operations (Net of excise duty)	6,319.53	8,002.71
	b. Other operating income	-	-
	Total income from operations (Net)	6,319.53	8,002.71
2	Expenses		
	a. Consumption of traded goods/services	5,834.37	7,211.15
	b. Purchase of stock-in-trade	-	-
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-
	d. Employee Benefit expense	225.02	499.56
	e. Depreciation and amortisation expense	39.82	43.38
	f. Other Expenses	459.77	328.57
	g. Exchange Difference (net gain)	(378.33)	(199.76)
	Total expenses	6,180.65	7,882.90
3	Profit / (Loss) from Operations Before Other Income, Finance Cost & Exceptional Items (1-2)	138.88	119.81
4	Other Income	71.93	274.38
5	Profit / (Loss) from ordinary activities before Finance cost and exceptional Items (3+4)	210.81	394.19
6	Finance cost	155.29	314.07
7	Profit / (Loss) from ordinary activities after Finance cost but before Exceptional Items (5-6)	55.52	80.12
8	Exceptional Items	0.00	0.00
9	Profit/ (Loss) from Ordinary Activities before Tax (7+8)	55.52	80.12
10	Tax Expenses		
	(1) Current tax	0.00	18.10
	(2) Deferred tax liabilities/assets	16.77	(14.48)
11	Net Profit/ (Loss) from Ordinary Activities After Tax (9-10)	38.75	76.50
12	Minority Interest	-	23.97
	Less: Prior period Adjustments	8.27	(22.30)
13	Net Profit/ (Loss) for the Period (11-12)	30.48	74.83
14	Paid-up Equity Share Capital of Rs10/- each	4,509.02	4,509.02
15	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	6,918.29	6,779.36
16	Earnings Per Share (before and after extraordinary items) of Rs.10 each		
	a) Basic EPS before/after Extraordinary items (not annualized)	0.07	0.17
	b) Diluted EPS before/after Extraordinary items (not annualized)	0.07	0.17



	Part II		
A	PARTICULARS OF SHAREHOLDING		
1	Public shareholding		
	- Number of shares	4,44,14,105	4,12,48,396
	- Percentage of shareholdings	98.50%	91.48%
2	Promoters and Promoter Group Shareholding		
	a) Pledged / Encumbered	Nil	Nil
	- Number of Shares		
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)		
	- Percentage of shares (as a % of the total share capital of the company)		
	b) Non - encumbered		
	- Number of Shares	6,76,115	38,41,824
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	1.50%	8.52%
B	INVESTOR COMPLAINTS (for the quarter ended 31.03.2014)		
	Pending at the beginning of the quarter	NIL	NIL
	Received during the quarter	NIL	1
	Disposed during the quarter	NIL	1
	Remaining unresolved at the end of the quarter	NIL	NIL



Notes:-			
1	Statement of Assets and Liabilities Particulars	As at 31.03.2014	As at 31.03.2013
A	EQUITY AND LIABILITIES		
1	Shareholder's Funds		
	(a) Share Capital	4,509.02	4,509.02
	(b) Reserves and Surplus	7,128.93	6,918.29
	(c) Minority Interest	499.00	435.29
	Sub total shareholders funds	12,136.95	11,862.60
2	Non-Current Liabilities		
	(a) Long-term borrowings	1,032.60	2,242.26
	(b) Deferred tax liabilities (Net)	5.84	0.00
	(c) Long-term provisions	33.56	27.63
	Sub total Non current liabilities	1,072.00	2,269.89
3	Current Liabilities		
	(a) Short-term borrowings	692.43	767.10
	(b) Trade payables	359.57	1,894.88
	(c) Other current liabilities	512.84	7.62
	(d) Short-term provisions	21.41	151.14
	Sub total current liabilities	1,586.25	2,820.74
	Total Equity and Liabilities	14,795.20	16,953.23
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets		
	(i) Tangible assets	377.90	653.35
	(ii) Intangible assets	-	2,078.66
	(b) Non-current investments	2,605.67	860.92
	(c) Deferred tax assets (net)	14.46	25.39
	(d) Long term loans and advances	2,951.89	2,177.37
	(e) Other non-current assets	1,678.68	1,517.13
	Sub-total - Non-current assets	7,628.60	7,312.82
2	Current assets		
	(a) Inventories	85.15	-
	(b) Trade receivables	5,990.05	6,954.41
	(c) Cash and cash equivalents	404.92	1,157.02
	(d) Short-term loans and advances	685.01	1,527.17
	(e) Other current assets	1.47	1.81
	Sub-total - Current assets	7,166.60	9,640.41
	TOTAL - ASSETS	14,795.20	16,953.23
2	The above audited consolidated financial results were reviewed by the Audit Committee and approved by the Board of Directors at it's meeting held on 30 th May 2014		
3	The above consolidated figures have been based on Accounting Standard AS 21 issued by Institute of Chartered Accountants of India (ICAI).		
4	In the case of Infodrive Enterprises Pte Ltd, S'Pore, Infodrive Maritius Ltd, Mauritius, Info-Drive Software LLC, Dubai and Info-Drive Software Ltd, Canada figures as certified by management have been taken for consolidation.		
5	The above figures have been extracted and prepared net-of inter Company billings.		
6	The above consolidated results for the year ended 31 st March 2014 does not include M/s Info-Drive Systems Sdn Bhd., Kuala Lumpur, Malaysia, Info-Drive Software Inc, USA and Associate Company at Thailand for Infodrive Enterprises Pte Ltd, Singapore (as there are no or any material transactions).		
7	The entire operations of the Company are related to one segment viz., Information Technology.		
8	Information on Standalone Result as required under clause 41 of the Listing Agreement.		
	Particulars	Year Ended	
		31.03.2014	31.03.2013
		Audited	Audited
1	Turnover (including other income)	2,059.34	2,577.83
2	Profit Before Tax (PBT)	56.61	60.74
3	Profit After Tax (PAT)	31.57	85.95
9	The above financial results of the Company will be available in the websites of BSE and NSE.		
Place: Chennai Date : 30 th May 2014		For Info-Drive Software Limited  V.N.Seshagiri Rao Director	



K.S. REDDY ASSOCIATES

Chartered Accountants

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To

Board of Directors of Info-Drive Software Limited

1. I have audited the consolidated financial results of Info-Drive Software Limited ('the Company') and its subsidiaries for the year ended March 31, 2014, attached herewith, being submitted by the Company pursuant to the requirement of Clause 41 of the Listing Agreement, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by me. The consolidated audited financial statements as at and for the year ended March 31, 2014 and the relevant requirements of Clause 41 of the Listing Agreement are the responsibilities of the Company's management and have been approved by the Board of Directors of the Company. My responsibility is to express an opinion on these financial results based on my review of the financial results for the year ended March 31, 2014 which were prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, notified under the Companies Act, 1956 read with General Circular 8/2014 dated April 4, 2014, issued by the Ministry of Corporate Affairs and other accounting principles generally accepted in India.
2. I conducted my audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. I believe that my audit provides a reasonable basis for my opinion.
3. I did not audit the revenues (including other income) of Rs.4716.76 lakhs for the year ended March 31, 2014 and assets of Rs.11,626.98 lakhs as at March 31, 2014 relating to four subsidiaries included in the accompanying consolidated financial results for the year ended March 31, 2014. Two subsidiaries namely Info-drive Software Inc, USA and Info-Drive Software Sdn Bhd, Malaysia have not been included in the above said consolidated financial statements.

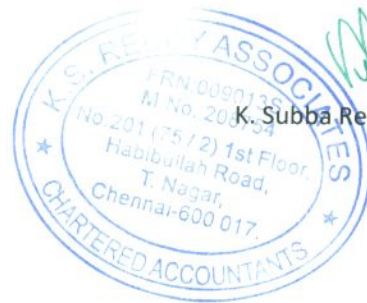
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4. The financial statements and other financial information of the above subsidiaries are purely based on the information and representation furnished to me by the management, and in my opinion is solely based on the report of the management.
5. In my opinion and on consideration of the accounts certified by the management on separate financial statements and on other financial information of the components, and to the best of my information and according to the explanations given to me these consolidated financial results:
 - i) are presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and
 - ii) give a true and fair view of the net profit and other financial information for the year ended 31st March 2014.
- iii) Further, read with paragraph 1 above, I report that I have, on the basis of the books of account and other records and information and explanations given to me by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the Company in terms of clause 35 of the Listing Agreement and found the same to be correct.

Place: Chennai
Date: 30.05.2014

For K.S.Reddy Associates
Chartered Accountants



K. Subba Reddy (Proprietor)
M.No.208754