IndusInd Bank

December 05, 2012

The Asst. Vice President
(Listing Department)
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor
Plot No.C/1, G Block
Bandra–Kurla Complex, Bandra (East)
Mumbai – 400 051

Fax: 2659 8237/2659 8238

Dear Sir,

Subject: Qualified Institutions Placement of Equity Shares by IndusInd Bank Limited (the "Company") under the provisions of Chapter VIII of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009, as amended

It is hereby informed that in respect of the issue of Equity Shares of face value of Rs. 10 each of the Company ("Equity Shares") to Qualified Institutional Buyers ("QIBs") under a Qualified Institutions Placement in terms of Chapter VIII of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009, as amended, the Finance Committee of the Board of Directors has approved the allotment of 5,21,00,000 Equity Shares at a price of Rs. 384.00 per Equity Share (including a premium of Rs. 374.00 per Equity Share) on December 5, 2012, aggregating to Rs. 20,006.4 million to QIBs.

We request you to take the above notification on record, and such notification may please be treated as compliance under the applicable clause(s) of the Listing Agreement.

Please acknowledge receipt.

Thanking you,

Yours faithfully,
For IndusInd Bank Limited

Haresh K. Gajwani
Company Secretary