IndusInd Bank

June 28, 2012

The Asst. Vice President
Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex
Bandra (East)
Mumbai - 400 051

Fax: 26598237/26598238

Dear Sir,

IndusInd Bank opens first Currency Chest:

We wish to notify that IndusInd Bank has opened its first Currency Chest in Mumbai - at the Bank's Thane Branch

In this connection, our Bank shall issue a Press Release today. A copy of the same is enclosed for your kind perusal and record.

Yours faithfully,
For IndusInd Bank Ltd.

Haresh K. Gajwani
Company Secretary

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IndusInd Bank

IndusInd Bank opens it's first Currency Chest

Mumbai, June 28, 2012: IndusInd Bank opened its first Currency Chest in Mumbai – at the Bank's Thane Branch. Mr. Shekhar Bhatnagar, General Manager, Reserve Bank of India, Belapur inaugurated the Currency Chest in the presence of Mr. Romesh Sobti, MD & CEO, IndusInd Bank Ltd and other senior officials of the Bank.

Speaking on the occasion, **Mr. Romesh Sobti, MD & CEO, IndusInd Bank said** "IndusInd Bank is committed to provide better services to its clients and this Currency Chest would be a pillar of support for cash transactions at branches in the Region. The Currency Chest has been setup with most modern, state-of-the-art machines available today in note counting, sorting and counterfeit detection. Also, it is strategically located to provide easy access to our clients and branches lined across both Western and Eastern Express Highways as also other areas around Mumbai. It is yet another step towards customer responsiveness."

The Bank's second Currency Chest is coming up at New Delhi and would be made operational by the end of this financial year.

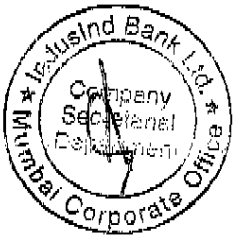
About IndusInd Bank

IndusInd Bank, which commenced its operations in 1994, caters to the needs of both consumer and corporate customers. It has a robust technology platform supporting multi-channel delivery capabilities. IndusInd Bank has over 400 branches, and 692 ATMs spread across 270 geographic locations of the country as on March 31, 2012. The Bank also has 2 Representative offices, one each in London and Dubai.

The Bank believes in driving its business through technology. It has multi-lateral tie-ups with other banks providing access to their ATMs for its customers. It enjoys clearing bank status for both major stock exchanges - BSE and NSE - and three major commodity exchanges in the country - MCX, NCDEX, and NMCE. It also offers DP facilities for stock and commodity segments. The Bank has been bestowed with the mandate of being a Settlement Banker for six tea auction centres.

AWARDS FY 2011-12:

- 'Star Brand 2011' ICMR Star Brands of India Survey
- 'Best Bank in New Generation Category' by the STATE FORUM OF BANKERS CLUB, KERALA
- Winner of India Best Mid-Sized Bank Award by Business World - PwC Best Banks Survey and Business Today- KPMG, Best Banks Survey.
- Panasonic Green Globe foundation Award 2012 in the "Business Enterprise Services" (UNEP/TERI/KPMG)
- NASSCOM IT User Award 2012 for "Environmental Sustainability" (Frost & Sullivan)
- The CII Environmental Best Practice Award 2012 for the "Most Innovative Project"
- Most Improved Bank Performance of the Year" at Financial Leadership Awards 2012 (Bloomberg UTV)
- M.IT.R- 50 Marketing & IT Recognition Program amongst top 50 brands- (Paul Writer & IBM)



RATINGS:
'ICRA AA' for Lower Tier II subordinate debt program and 'ICRA AA-' for Upper Tier II bond program by ICRA. 'CRISIL A1+' for certificate of deposit program by CRISIL. 'CARE AA' for Lower Tier II subordinate debt program by CARE. 'Fitch AA-' for Long Term Debt Instruments and 'Fitch A1+' for Short Term Debt Instruments by Fitch Ratings.

For more details on this release, contact:

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