

Date : 28.09.2010

Bombay Stock Exchange Limited
Corporate Relationship Department,
1st Floor, New Trading Ring,
Rotunda Building, P.J.Towers, Dalal Street, Fort.
M U M B A I - 400 001.

National Stock Exchange of India Ltd.,
Exchange Plaza, Plot No. C/1, G.Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai - 400 051

Dear Sir / Madam,

Sub: Clause 31 - Out come of the 11th Annual General Meeting

At the Company's 11th Annual General Meeting held today at 9 a.m. at the Registered Office of the Company, the following decisions were approved by shareholders:

ORDINARY BUSINESS :

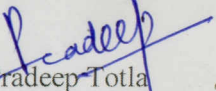
1. The adoption of audited accounts of the Company for the year ended March 31, 2010 along with the Auditors' Report, Directors' Report and Report on Corporate Governance.
2. Re - appointment of Mr. Shashikant G. Mandhana as Executive Director of the Company, liable to retire by rotation.
3. Re - appointment of Mr. V. Balaji Bhat as Non Executive Independent Director of the Company, liable to retire by rotation.
4. Re - appointment of M/s. Suri & Co. Chartered Accountants (Firm Reg. No. 004283s) as Auditors to hold office from the conclusion of the 11th AGM until the conclusion of the next AGM of the Company at the remuneration and terms and conditions as may be deemed fit by the Board.

SPECIAL BUSINESS :

5. To issue and allot 2971070 Equity shares to the promoters / promoter's group under a preferential issue u/s 81(1A) of Companies Act 1956 and subject to compliance of other regulatory requirements, by way of conversion of part of the unsecured loans amounting to Rs 8.91 crs.

Thanking you and requesting you to take on record.

With Best Regards
For Indus Fila Ltd


Pradeep Totla
Company Secretary & Compliance Officer