

Date: January 19, 2018

To,
The Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, Plot No. C/1, G Block
Bandra-Kurla Complex,
Bandra (E)
Mumbai - 400 051

Sub: Clarification on Discrepancy observed by National Stock Exchange of India Limited

Ref: Letter No. NSE/LIST/FR/3536

Kind Attention: Yogesh Deshmukh/ Ritu Farsaiya/ Joyce Rodrigues.

Dear Sir/Madam,

In reference to your Letter No. NSE/LIST/FR/3536 dated January 18, 2018 we wish to clarify the following:

- *The Company is engaged in single segment of Stock Broking and other related Activities as defined in AS - 17, hence segment reporting is not applicable to the Company. The Wholly Owned Subsidiary Companies of Indo Thai Securities Limited i.e. Indo Thai Realities Limited & Indo Thai Globe Fin (IFSC) Limited has not generated any revenue from their main activity & hence, segment details are not given for the same.*

Kindly find the above reply to your satisfaction & do the needful.

Yours Faithfully,

For Indo Thai Securities Limited



Udayan Abhilash Shukla

(Company Secretary cum Compliance Officer)

Membership No: A49276

