

Indostar Capital

3rd Floor | Standard Chartered Tower | Bank Street | 19 Cybercity | Ebene 72201 | Mauritius
Tel +230 467 7986 Fax +230 464 8306

9 May 2023

BSE Limited

Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai, India 400 001

National Stock Exchange of India Limited

Exchange Plaza, Plot no. C/1, G Block
Bandra Kurla Complex, Bandra (East)
Mumbai, India 400 051

Dear Sir/ Madam,

Subject: Disclosure under Regulation 29 of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("Takeover Regulations")

This disclosure is being made by Indostar Capital in relation to the sale of equity shares of IndoStar Capital Finance Limited, through the offer for sale by way of stock exchange mechanism.

Kindly take the above on record.

Thanking you

Yours faithfully



Hema Pydegadu
Director

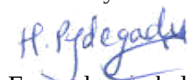
Disclosures under Regulation 29(2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended

Name of the Target Company (TC)	IndoStar Capital Finance Limited		
Name(s) of the acquirer Seller and Persons Acting in Concert (PAC) with the acquirer	Indostar Capital PAC – Everstone Capital Partners II LLC		
Whether the acquirer Seller belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited & National Stock Exchange of India Limited		
Details of the acquisition/ disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition sale under consideration, holding of:			
a) Shares carrying voting rights	41,467,583	30.47	30.47
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Nil	Nil	Nil
c) Voting rights (VR) otherwise than by shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	Nil	Nil	Nil
Total (a+b+c+d)	41,467,583	30.47	30.47
Details of acquisition/sale			
a) Shares carrying voting rights acquired /sold	18,205,000	13.38	13.38
b) VRs acquired /sold otherwise than by shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired /sold	Nil	Nil	Nil
d) Shares encumbered / invoked/released by the acquirer /seller	Nil	Nil	Nil
Total (a+b+c+/-d)	18,205,000	13.38	13.38
After the acquisition/sale, holding of:			
a) Shares carrying voting rights	23,262,583	17.09	17.09
b) Shares encumbered with the acquirer	Nil	Nil	Nil
c) VRs otherwise than by shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer / seller to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	Nil	Nil
Total (a+b+c+d)	23,262,583	17.09	17.09
Mode of acquisition/ sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Offer for Sale by way of stock exchange mechanism		
Date of acquisition/ sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	3 May 2023 and 4 May 2023		
Equity share capital / total voting capital of the TC before the said acquisition/ sale	INR1,360,792,950 consisting of 136,079,295 equity share capital of face value of INR 10 each		
Equity share capital/ total voting capital of the TC after the said acquisition/sale	INR1,360,792,950 consisting of 136,079,295 equity share capital of face value of INR 10 each		
Total diluted share/voting capital of the TC after the said acquisition/sale	INR1,360,792,950 consisting of 136,079,295 equity share capital of face value of INR 10 each		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the Company to the Stock Exchange under Regulation 31 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, i.e. as at 31 March 2023.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

There is no change in paid-up share capital of the Company on account of the Offer for Sale since the said sale is secondary in nature.



For and on behalf of **Indostar Capital**
Director

Place: Apex House, Bank Street, TwentyEight, Cybercity, Ebene 72201
Date: 9 May 2023