

Dated:10-02-2020

National Stock Exchange Ltd
Exchange plaza
Bandra Kurla Complex
Bandra-East
Mumbai-400 051

Bombay Stock Exchange Ltd
floor No.25, phiroz jee jee bhoy tower
Dalal Street
Mumbai -400 001

Indo National Ltd

“Surya varsh”

Wallace Garden second st
Chennai -600 006

Dear Sir,

Target company – Indo National Ltd

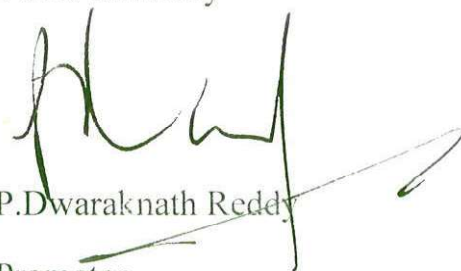
Sub: Disclosure of release of pledged by the promoters / Promoters group.

Please find enclosed disclosure in terms of Regulation 31 (1) and (2) of SEBI (substantial acquisition and take over) regulations, 2011 together with annexure II as per SEBI circular no SEBI/HO/CFD/DCRI/CIR/P/2019/90 dated 07.08.2019 for the release of pledged shares by the promoter / promoter group.

Pl. take the same on record.

Thanking you.

Yours faithfully


P.Dwaraknath Reddy
Promoter

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011													
Name of the Target Company(TC)				INDO NATIONAL LTD									
Names of the Stock Exchanges where the shares of the target company are listed				BSE AND NSE									
Date of reporting				10-02-2020									
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked				Mr.P.Dwaraknath Reddy									
Details of the creation/invocation/release of encumbrance:													
Name of the promoter (s) or PACs with him(**)	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares {creation [(2)+(3)] /release [(2)-(3)] / invocation [(2)-(3)]}	
	No. of shares	% of total share capital	No. of shares	% of total share capital	Type of event (creation / Release invocation)	Date of creation/ invocation / release of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking/ others)	Reason for encumbrance	No. of shares	% of total share capital	Name of the entity in whose favor shares encumbered	No. of shares	% of total capital
Mr. P Dwaraknath Reddy	1653695	44.10	1373879	36.64	Release	07-02-2020	pledge	excess collateral value got released	57894	1.54	Lender:Centrum financial services ltd Trustee: IL&FS securities services ltd	1315985	35.09
M/s P. D. R. Investment p.ltd	163907	4.37	60000	1.60	-	-	-	-	-	-	-	60000	1.60
P. Sindoori Reddy	135016	3.60	-	-	-	-	-	-	-	-	-	-	-
P. Sindoori Reddy	11000	0.29	-	-	-	-	-	-	-	-	-	-	-
Mrs. Sarala devi Khaitan	260398	6.94	-	-	-	-	-	-	-	-	-	-	-
M/s. Obul reddy investments p.ltd	68560	1.83	-	-	-	-	-	-	-	-	-	-	-
Mrs Suneetha Reddy	59580	1.59	-	-	-	-	-	-	-	-	-	-	-
Mr.R. P. Khaitan	69049	1.84	-	-	-	-	-	-	-	-	-	-	-

