

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Solar Industries India Limited		
Name(s) of the Acquirer/ seller and Persons Acting in Concert (PAC) with the acquirer	Acquirer – Sohan Devi Nand Lal Nuwal Family Trust Transferor/Seller– Indira Kailashchandra Nuwal (Promoter of Target Company) Promoter / PAC – 1. Manish Satyanarayan Nuwal 2. Kailash Chandra Nuwal 3. Indira Kailashchandra Nuwal 4. Satyanarayan Nandlalji Nuwal 5. Seema Manish Nuwal 6. Rahul Nuwal 7. Leeladevi Satyanarayan Nuwal 8. Sohadevi Nuwal 9. Raghav Manish Nuwal* 10. Harshwardhan Manish Nuwal* *New PAC added post December 2024 quarter		
Whether the acquirer belongs to Promoter / Promoter group	YES		
	The acquisition of equity shares of Target Company is being undertaken in terms of SEBI Exemption order bearing WTM/AB/CFD/19/2024–25 dated 21 st March 2025, granted under Regulation 11 of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulation, 2011 (Attached herewith as Annexure A). The Acquirer and transferors being Kailash Chandra Nuwal and Indira Kailashchandra Nuwal are Promoter. The transferors are also the Trustees of the Acquirer. Accordingly, the Acquirer will also be included as Promoter in respect of the Target Company along with transferors.		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited and National Stock Exchange of India Limited		
Details of the acquisition/ disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the sale under consideration, holding of:			
a) Shares carrying voting rights			
1. Manish Satyanarayan Nuwal	3,52,32,069	38.93%	38.93%
2. Kailash Chandra Nuwal	2,08,82,963	23.08%	23.08%
3. Indira Kailashchandra Nuwal (Transferor)	55,68,230	6.15%	6.15%
4. Satyanarayan Nandlalji Nuwal	32,38,254	3.58%	3.58%
5. Seema Manish Nuwal	12,43,440	1.37%	1.37%
6. Rahul Nuwal	25,315	0.03%	0.03%
7. Leeladevi Satyanarayan Nuwal	1,000	0.00	0.00
8. Sohadevi Nuwal	-	0.00	0.00
9. Raghav Manish Nuwal	-	0.00	0.00
10. Harshwardhan Manish Nuwal	-	0.00	0.00
11. Sohan Devi Nand Lal Nuwal Family Trust (Acquirer)	NIL	NIL	NIL

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b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)			
1. Manish Satyanarayan Nuwal	8,93,871	2.54%	2.54%
2. Seema Manish Nuwal	1,09,950	8.84%	8.84%
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	6,61,91,271	73.15%	73.15%
Details of Sale			
a) Shares carrying voting rights acquired/sold			
1. Indira Kailashchandra Nuwal (Transferor)	(55,68,230)	(6.15%)	(6.15%)
2. Sohan Devi Nand Lal Nuwal Family Trust (Acquirer)	55,68,230	6.15%	6.15%
b) VRs acquired otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	-	-	-
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
e) Total (a+b+c+d)	NIL	NIL	NIL
After the sale, holding of:			
a) Shares carrying voting rights			
1. Manish Satyanarayan Nuwal	3,52,32,069	38.93%	38.93%
2. Kailash Chandra Nuwal	2,08,82,963	23.08%	23.08%
3. Indira Kailashchandra Nuwal (Transferor)	-	0.00	0.00
4. Satyanarayan Nandlalji Nuwal	32,38,254	3.58%	3.58%
5. Seema Manish Nuwal	12,43,440	1.37%	1.37%
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8. Sohadevi Nuwal	-	0.00	0.00
9. Raghav Manish Nuwal	-	0.00	0.00
10. Harshwardhan Manish Nuwal	-	0.00	0.00
11. Sohan Devi Nand Lal Nuwal Family Trust (Acquirer)	55,68,230	6.15%	6.15%
b) Shares encumbered (pledge)			
1. Manish Satyanarayan Nuwal	8,93,871	2.54%	2.54%
2. Seema Manish Nuwal	1,09,950	8.84%	8.84%
c) VRs otherwise than by equity shares	-	-	-
d) Warrants/convertible securities /any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
e) Total (a+b+c+d)	6,61,91,271	73.15%	73.15%

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Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc)	It is an inter-se transfer by way of gift between Promoter (Transferor) and the Trust (Acquirer) which is formed and controlled by Transferor. This acquisition of shares is pursuant to exemption granted under Regulation 11 of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulation, 2011 ('SEBI Takeover Code') vide its SEBI Exemption Order dated 21st March 2025 bearing reference no. WTM/AB/CFD/19/2024-25, giving exemption from applicability of Regulation 3(1) read with Regulation 4 of SEBI Takeover Code.
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	9 th March 2026
Equity share capital / total voting capital of the TC before the said acquisition / sale	INR 18,09,80,110 (9,04,90,055 Equity Shares of Rs.2/- each)
Equity share capital/ total voting capital of the TC after the said acquisition / sale	INR 18,09,80,110 (9,04,90,055 Equity Shares of Rs.2/- each)
Total diluted share/voting capital of the TC after the said acquisition / sale	INR 18,09,80,110 (9,04,90,055 Equity Shares of Rs.2/- each)

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

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Indira Kailashchandra Nuwal
Promoter/Transferor

Place: Bhilwara, Rajasthan

Date: 10th March 2026