

To,
**BSE Limited
Corporate
Relationship
Department**

25th Floor, Phiroze
Jeejeebhoy Towers
Dalal Street, Mumbai-
400001

**Scrip
543258**

**Code: NSESymbol:
NDIGOPNTS**

To
**National Stock
Exchange of India
Limited**

Exchange Plaza, Plot
No. C-1, Block G,
Bandra Kurla Complex,
Bandra (East), Mumbai -
400051

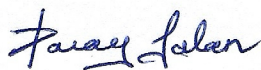
To
Indigo Paints Limited
Indigo Tower, Street-5, Pallod
Farm-2, Baner Road, Pune -
411045

**Sub: Submission of Disclosure under Regulation 29 (1) of SEBI
(Substantial Acquisition of Shares and Takeover) Regulations,
2011 (SAST).**

Dear Sir/Madam,

Pursuant to Regulation 29 (1) of SEBI (SAST) Regulations, 2011, I, Parag Hemant Jalan, wish to submit the disclosure in the prescribed format, with respect to acquisition of 35,48,545 Equity shares through transmission of shares due to demise of a person forming part of Promoters and Promoter Group of Indigo Paints Limited (Target Company). Post Transmission of shares, my shareholding will be 51,73,545 Equity Shares resulting in 10.86% of total share capital of Target Company which aggregates to five percent and more of the shares in the target Company.

Kindly take the submissions on your records and acknowledge receipt.



Parag Hemant Jalan
(Promoter)

Date: 26.02.2025

Place: Mumbai

Encl: As Above

Format for disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A - Details of the Acquisition

Name of the Target Company (TC)	Indigo Paints Limited BSE Scrip Code: 543258 NSE Symbol: INDIGOPNTS		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Acquirer: Mr. Parag Hemant Jalan		
Whether the acquirer belongs to Promoter / Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited ("BSE") National Stock Exchange of India Limited ("NSE")		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	16,25,000	3.41	3.41
b) Shares in the nature of encumbrance (pledge/ lien/ non- disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	16,25,000	3.41	3.41
Details of acquisition			
a) Shares carrying voting rights acquired	35,48,545	7.45	7.45
b) VRs acquired otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	-	-	-

d) Shares in the nature of encumbrance (pledge/ lien/ non- disposal undertaking/ others)	-	-	-
e) Total (a+b+c+/-d)	35,48,545	7.45	7.45
After the acquisition, holding of acquirer along with PACs of:			
a) Shares carrying voting rights acquired	51,73,545	10.86	10.86
b) VRs otherwise than by equity shares	-	-	-
c) Warrants/convertible securities /any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
e) Total (a+b+c+d)	51,73,545	10.86	10.86
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer / encumbrance, etc.)	Off Market inter se transfer among promoters pursuant to transmission of shares on account of demise of Late Kamala Prasad Jalan, promoter of Indigo Paints Limited		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.			
Date of acquisition of / date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	February 25, 2025		
Equity share capital / total voting capital of the TC before the said acquisition	Rs. 1,62,50,000 consisting of 16,25,000 Equity Shares of Rs. 10/- each		
Equity share capital/ total voting capital of the TC after the said acquisition	Rs. 5,17,35,450 consisting of 51,73,545 Equity Shares of Rs. 10/- each		
Total diluted share/voting capital of the TC after the said acquisition	Rs. 5,17,35,450 consisting of 51,73,545 Equity Shares of Rs. 10/- each		

Part-B***

Name of the Target Company: Indigo Paints Limited

Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Whether the acquirer belongs to Promoter/ Promoter group	PAN of the acquirer and/ or PACs
[REDACTED]	YES	[REDACTED]

**Parag Hemant Jalan
(Acquirer)**

Parag Jalan

Place: Mumbai

Date: 26/2/2025

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(***) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.