



July 30, 2025

IGAL/SECT/7-25/16

To  
National Stock Exchange of India Limited  
Exchange Plaza, C - 1, Block G  
Bandra Kurla Complex  
Bandra - (E)  
Mumbai - 400 051

To  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai - 400 001

Scrip Code: 539448

Symbol: INDIGO

**Subject: Compliances under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/ Madam,

The Board of Directors of the Company in its meeting held on Wednesday, July 30, 2025, inter-alia, considered and approved the unaudited standalone and consolidated financial results ("Financial Results") for the quarter ended June 30, 2025.

In this regard, please find enclosed:

- i. Unaudited Financial Results along with the Limited Review Reports thereon issued by the Statutory Auditors M/s S.R. Batliboi & Co. LLP, Chartered Accountants.
- ii. Copies of investor presentation and press release.

The Board meeting commenced at 1305 hours (IST) and concluded at 1530 hours (IST).

This disclosure is also being made available on the Company's website at [www.goindigo.in](http://www.goindigo.in).

The above is for your information and record.

Thanking you,  
For **InterGlobe Aviation Limited**

**Neerja Sharma**  
**Company Secretary & Chief Compliance Officer**

Encl: a/a

**Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended****Review Report to  
The Board of Directors  
InterGlobe Aviation Limited**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of InterGlobe Aviation Limited (the "Holding Company") and its subsidiaries, (the Holding Company and its subsidiaries together referred to as "the Group"), for the quarter ended June 30, 2025 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Holding Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Holding Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities: Agile Airport Services Private Limited, InterGlobe Aviation Financial Services IFSC Private Limited and InterGlobe Aviation Ventures LLP.
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.R. Batliboi & Co. LLP  
Chartered Accountants  
ICAI Firm registration number: 301003E/E300005

per Sanjay Vij  
Partner  
Membership No.: 095169  
UDIN: 25095169BML0DU2094

Place of Signature: Gurugram  
Date: July 30, 2025

**InterGlobe Aviation Limited**

CIN: L62100DL2004PLC129768

Regd. Office: Upper Ground Floor, Thapar House, Gate No. 2, Western Wing, 124 Janpath, New Delhi - 110 001, India

Website: www.goindigo.in; e-mail: investors@goindigo.in; Tel: +91 9650098905; Fax: +91 11 4351 3200

**Statement of unaudited consolidated financial results for the quarter ended 30 June 2025**

**(Rupees in millions, except for share data and if otherwise stated)**

S. No.	Particulars	Quarter ended			Year ended
		30 June 2025	31 March 2025	30 June 2024	31 March 2025
		(Unaudited)	(Audited) Refer Note 1	(Unaudited)	(Audited)
<b>1. Income</b>					
a. Revenue from operations	204,963	221,519	195,707	808,029	
b. Other income	10,463	9,456	6,782	32,953	
<b>Total income</b>	<b>215,426</b>	<b>230,975</b>	<b>202,489</b>	<b>840,982</b>	
<b>2. Expenses</b>					
a. Aircraft fuel expenses	58,326	67,530	64,165	261,973	
b. Aircraft and engine rentals	4,925	8,641	6,241	30,103	
c. Supplementary rentals and aircraft repair and maintenance (net)	30,705	30,126	26,033	112,185	
d. Airport fees and charges	16,269	15,635	12,861	57,531	
e. Purchase of stock-in-trade (In-flight)	1,019	1,078	837	3,834	
f. Changes in inventories of stock-in-trade	24	(4)	19	(2)	
g. Employee benefits expense	20,499	19,472	17,572	74,725	
h. Finance costs	13,961	13,742	11,576	50,800	
i. Depreciation and amortisation expense	25,660	24,914	18,758	86,802	
j. Foreign exchange (gain) / loss (net)	1,473	(1,366)	575	16,179	
k. Other expenses	19,458	19,513	15,812	70,918	
<b>Total expenses</b>	<b>192,319</b>	<b>199,281</b>	<b>174,449</b>	<b>765,048</b>	
<b>3. Profit before tax (1-2)</b>	<b>23,107</b>	<b>31,694</b>	<b>28,040</b>	<b>75,934</b>	
<b>4. Tax expense</b>					
a. Current tax	1,344	1,015	752	3,346	
b. Deferred tax charge	-	4	-	4	
<b>Total tax expense</b>	<b>1,344</b>	<b>1,019</b>	<b>752</b>	<b>3,350</b>	
<b>5. Profit for the period / year (3-4)</b>	<b>21,763</b>	<b>30,675</b>	<b>27,288</b>	<b>72,584</b>	
<b>6. Other comprehensive income</b>					
a. Items that will not be reclassified to profit or loss					
- Remeasurements of defined benefit plans (net of tax)	(98)	(60)	60	(89)	
b. Items that will be reclassified to profit or loss					
- Net (loss) / gain due to foreign currency translation differences (net of tax)	34	(55)	-	(46)	
- Debt instruments through other comprehensive income (net of tax)	50	6	11	40	
<b>Other comprehensive income / (loss) for the period / year, net of tax</b>	<b>(14)</b>	<b>(109)</b>	<b>71</b>	<b>(95)</b>	
<b>7. Total comprehensive income for the period / year (5+6)</b>	<b>21,749</b>	<b>30,566</b>	<b>27,359</b>	<b>72,489</b>	
<b>8. Profit for the period / year attributable to</b>					
- Owners of the Company	21,763	30,675	27,288	72,584	
- Non-controlling interest	-	-	-	-	
<b>9. Other comprehensive income / (loss) for the period / year attributable to</b>					
- Owners of the Company	(14)	(109)	71	(95)	
- Non-controlling interest	-	-	-	-	
<b>10. Total comprehensive income for the period / year attributable to</b>					
- Owners of the Company	21,749	30,566	27,359	72,489	
- Non-controlling interest	-	-	-	-	
<b>11. Paid-up equity share capital (face value of Rs. 10 each, fully paid)</b>	3,865	3,864	3,860	3,864	
<b>12. Reserves excluding revaluation reserves as per balance sheet</b>				89,818	
<b>13. Earnings Per Share (of Rs. 10 each) (Refer to Note 9):</b>					
a. Basic (Rs.)	56.31	79.38	70.70	187.93	
b. Diluted (Rs.)	56.24	79.27	70.57	187.67	
<b>See accompanying notes to the unaudited consolidated financial results</b>					

**InterGlobe Aviation Limited**

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**Notes:**

1. The above unaudited consolidated financial results for the quarter ended 30 June 2025 of InterGlobe Aviation Limited (the "Company") were reviewed by the Audit Committee and subsequently approved by the Board of Directors at their respective meetings held on 30 July 2025. The results have been subjected to a limited review by the Statutory Auditors of the Company and its subsidiaries (namely 'Agile Airport Services Private Limited', 'InterGlobe Aviation Financial Services IFSC Private Limited' and 'InterGlobe Aviation Ventures LLP') [the Company and its subsidiaries together referred to as "the Group"] pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI LODR Regulations"), who have issued an unmodified conclusion on the same. The figures for the quarter ended 31 March 2025 are the balancing figures between the audited figures in respect of the previous full financial year and the published year to date figures upto the end of the third quarter of the previous financial year, which had been subjected to a limited review.

2. The income tax authority has assessed the return of income of the Company up to Assessment Year ("AY") 2022-23 and has revised the taxable income for certain years on account of disallowance of certain expenses and in respect of the tax treatment of certain incentives received from the manufacturer in respect of acquisition of aircraft and engines. The Group has not yet received assessment order for subsequent years.

The Group has received favourable orders against such disallowances / additions from the Special Bench of Income Tax Appellate Tribunal ("ITAT") for AY 2012-13 and Divisional Bench of ITAT for certain years till AY 2015-16. However, the income tax authority's appeals against these orders are pending before the Hon'ble High Court of Delhi.

The Group believes, based on legal advice from counsels, that the view taken by ITAT Special Bench and Divisional Bench is sustainable in higher courts and accordingly, no provision is required to be recorded in the books of account.

The tax exposure (excluding interest and penalty) for matters disallowed by income tax authorities up to AY 2022-23 i.e. the last year assessed, amounts to Rs. 24,185 million in case the incentives are held to be taxable. The above amount is net of Rs. 5,332 million, which represents minimum alternate tax recoverable written off in the earlier years. Further, the above tax exposure will also impact carried forward losses having a tax effect of Rs. 18,227 million.

3. During the quarter ended 30 June 2025, the Group has paid Integrated Goods and Services Tax ("IGST") amounting to Rs. 824 million under protest, on re-import of repaired aircraft, aircraft engines and certain aircraft parts, to Customs authorities and therefore as at 30 June 2025, cumulative amount paid under protest is Rs. 19,782 million, against which appeals have been filed or to be filed before the appellate authorities.

With respect to IGST paid on imports prior to 19 July 2021, the Group has received favourable orders from Customs, Excise and Service Tax Appellate Tribunal ("CESTAT"), New Delhi, which were appealed by the Customs authorities before the Hon'ble Supreme Court of India. On 14 July 2025, the Hon'ble Supreme Court of India dismissed one of the department appeals, thereby upholding the favourable CESTAT Order. The remaining department appeals are pending and no stay has been granted on CESTAT orders by the Hon'ble Supreme Court.

Further, the Government vide Notification dated 19 July 2021 ("Amendment Notification") amended earlier Customs exemption Notification to reiterate their position that IGST is applicable on re-import of goods after repair. The Group had filed a Writ Petition before the Hon'ble High Court of Delhi challenging the constitutional validity of the Amendment Notification. In the month of March 2025, Hon'ble High Court of Delhi pronounced its order, holding that repair and re-import transaction is a supply of service and levy of IGST at the time of re-import of items repaired abroad is unconstitutional and invalid.

Based on favourable orders from Hon'ble Supreme Court of India and High Court of Delhi and advice received from the legal counsels, the Group continues to believe that, IGST is still not payable on such re-import of repaired aircraft, aircraft engines and certain aircraft parts. Accordingly, the above amounts paid under protest till 30 June 2025 have been shown as recoverable.

4. Based on the "management approach" as defined in Ind AS 108 – Operating Segments, the Chief Operating Decision Maker ("CODM") evaluates the Group's performance at an overall group level as one segment i.e. "air transportation services" based on the nature of operations, the risks and rewards and the nature of the regulatory environment across the Group's network and the interchangeability of use of assets across the network routes of the Group. Accordingly, the disclosures as per Regulation 33 (1)(e) read with Clause (L) of Part A of Schedule IV of the SEBI LODR Regulations are not applicable for the Group.
5. During the quarter ended 30 June 2025, the Nomination and Remuneration Committee approved grant of 158,641 performance stock options under the InterGlobe Aviation Limited Employees Stock Option Scheme – 2023 to certain eligible employee[s] of the Company. Further 86,851 equity shares of Rs. 10 each were issued and allotted under the InterGlobe Aviation Limited Employees Stock Option Scheme - 2015. Consequently, the issued and paid-up share capital of the Company as on 30 June 2025 stands increased to Rs. 3,865 million.
6. Post closure of the quarter ended 30 June 2025, 11,650 equity shares of Rs. 10 each were issued and allotted under the InterGlobe Aviation Limited - Employees Stock Option Scheme 2023. Consequently, the issued and paid-up share capital of the Company stands at Rs. 3,865 million.
7. During the quarter ended 30 June 2025, following changes in the Board of Directors took place:
  - (a) Mr. Michael G. Whitaker was appointed as an Independent Director for a term of 5 years effective from the date of receipt of security clearance from the Ministry of Civil Aviation (MoCA), subject to approval of the shareholders of the Company. Post closure of the quarter ended 30 June 2025, the Company has received security clearance from MoCA and accordingly, his appointment is effective 14 July 2025.
  - (b) Dr. Venkataramani Sumantran ceased to be an Independent Director and Chairman of the Board with effect from 28 May 2025 on completion of his 5 year term.
  - (c) Mr. Vikram Singh Mehta was appointed as the Chairman of the Board of Directors effective 28 May 2025.
8. Post closure of the quarter ended 30 June 2025, the Board has appointed Mr. Amitabh Kant as an Additional Director in the category of Non-Executive Non-Independent Director. His appointment will be effective from the date of receipt of security clearance from the Ministry of Civil Aviation (MoCA). The appointment is also subject to approval of the shareholders of the Company.
9. Earnings per share is not annualized for the quarter ended 30 June 2025, 31 March 2025 and 30 June 2024.

**(For and on behalf of the Board of Directors)**

Place : Gurugram  
Date : 30 July 2025

**Rahul Bhatia**  
Managing Director

**Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended****Review Report to  
The Board of Directors  
InterGlobe Aviation Limited**

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of InterGlobe Aviation Limited (the "Company") for the quarter ended June 30, 2025 (the "Statement"), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.R. Batliboi & Co. LLP  
Chartered Accountants  
ICAI Firm registration number: 301003E/E300005

per Sanjay Vij  
Partner  
Membership No.: 095169  
UDIN: 25095169BML0DT1389

Place of Signature: Gurugram  
Date: July 30, 2025

**InterGlobe Aviation Limited**  
CIN: L62100DL2004PLC129768

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**Statement of unaudited standalone financial results for the quarter ended 30 June 2025**

**(Rupees in millions, except for share data and if otherwise stated)**

S. No.	Particulars	Quarter ended			Year ended
		30 June 2025	31 March 2025	30 June 2024	31 March 2025
		(Unaudited)	(Audited) Refer Note 1	(Unaudited)	(Audited)
<b>1. Income</b>					
a. Revenue from operations	204,963	221,520	195,707	808,030	
b. Other income	10,465	9,531	6,797	33,068	
<b>Total income</b>	<b>215,428</b>	<b>231,051</b>	<b>202,504</b>	<b>841,098</b>	
<b>2. Expenses</b>					
a. Aircraft fuel expenses	58,326	67,530	64,165	261,973	
b. Aircraft and engine rentals	4,925	8,641	6,241	30,103	
c. Supplementary rentals and aircraft repair and maintenance (net)	30,787	30,168	26,033	112,227	
d. Airport fees and charges	16,269	15,635	12,861	57,531	
e. Purchase of stock-in-trade (In-flight)	1,019	1,078	837	3,834	
f. Changes in inventories of stock-in-trade	24	(4)	19	(2)	
g. Employee benefits expense	18,299	17,509	15,859	67,301	
h. Finance costs	14,026	13,831	11,576	50,889	
i. Depreciation and amortisation expense	25,531	24,771	18,665	86,366	
j. Foreign exchange (gain) / loss (net)	1,476	(1,375)	575	16,189	
k. Other expenses	21,792	21,515	17,656	78,812	
<b>Total expenses</b>	<b>192,474</b>	<b>199,299</b>	<b>174,487</b>	<b>765,223</b>	
<b>3. Profit before tax (1-2)</b>	<b>22,954</b>	<b>31,752</b>	<b>28,017</b>	<b>75,875</b>	
<b>4. Tax expense</b>					
a. Current tax	1,343	1,014	750	3,338	
b. Deferred tax charge	-	4	-	4	
<b>Total tax expense</b>	<b>1,343</b>	<b>1,018</b>	<b>750</b>	<b>3,342</b>	
<b>5. Profit for the period / year (3-4)</b>	<b>21,611</b>	<b>30,734</b>	<b>27,267</b>	<b>72,533</b>	
<b>6. Other comprehensive income</b>					
a. Items that will not be reclassified to profit or loss					
- Remeasurements of defined benefit plans (net of tax)	(92)	(52)	65	(52)	
b. Items that will be reclassified to profit or loss					
- Debt instruments through other comprehensive income (net of tax)	50	6	11	40	
<b>Other comprehensive income / (loss) for the period / year, net of tax</b>	<b>(42)</b>	<b>(46)</b>	<b>76</b>	<b>(12)</b>	
<b>7. Total comprehensive income for the period / year (5+6)</b>	<b>21,569</b>	<b>30,688</b>	<b>27,343</b>	<b>72,521</b>	
<b>8. Paid-up equity share capital (face value of Rs. 10 each, fully paid)</b>	3,865	3,864	3,860	3,864	
<b>9. Reserves excluding revaluation reserves as per balance sheet</b>				89,204	
<b>10. Earnings Per Share (of Rs. 10 each) (Refer to Note 9):</b>					
a. Basic (Rs.)	55.92	79.54	70.64	187.79	
b. Diluted (Rs.)	55.84	79.43	70.51	187.54	
<b>See accompanying notes to the unaudited standalone financial results</b>					

**InterGlobe Aviation Limited**

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**Notes:**

1. The above unaudited standalone financial results for the quarter ended 30 June 2025 of InterGlobe Aviation Limited (the "Company") were reviewed by the Audit Committee and subsequently approved by the Board of Directors at their respective meetings held on 30 July 2025. The results have been subjected to a limited review by the Statutory Auditors of the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI LODR Regulations"), who have issued an unmodified conclusion on the same. The figures for the quarter ended 31 March 2025 are the balancing figures between the audited figures in respect of the previous full financial year and the published year to date figures upto the end of the third quarter of the previous financial year, which had been subjected to a limited review.

2. The income tax authority has assessed the return of income of the Company up to Assessment Year ("AY") 2022-23 and has revised the taxable income for certain years on account of disallowance of certain expenses and in respect of the tax treatment of certain incentives received from the manufacturer in respect of acquisition of aircraft and engines. The Company has not yet received assessment order for subsequent years.

The Company has received favourable orders against such disallowances / additions from the Special Bench of Income Tax Appellate Tribunal ("ITAT") for AY 2012-13 and Divisional Bench of ITAT for certain years till AY 2015-16. However, the income tax authority's appeals against these orders are pending before the Hon'ble High Court of Delhi.

The Company believes, based on legal advice from counsels, that the view taken by ITAT Special Bench and Divisional Bench is sustainable in higher courts and accordingly, no provision is required to be recorded in the books of account.

The tax exposure (excluding interest and penalty) for matters disallowed by income tax authorities up to AY 2022-23 i.e. the last year assessed, amounts to Rs. 24,185 million in case the incentives are held to be taxable. The above amount is net of Rs. 5,332 million, which represents minimum alternate tax recoverable written off in the earlier years. Further, the above tax exposure will also impact carried forward losses having a tax effect of Rs. 18,227 million.

3. During the quarter ended 30 June 2025, the Company has paid Integrated Goods and Services Tax ("IGST") amounting to Rs. 824 million under protest, on re-import of repaired aircraft, aircraft engines and certain aircraft parts, to Customs authorities and therefore as at 30 June 2025, cumulative amount paid under protest is Rs. 19,782 million, against which appeals have been filed or to be filed before the appellate authorities.

With respect to IGST paid on imports prior to 19 July 2021, the Company has received favourable orders from Customs, Excise and Service Tax Appellate Tribunal ("CESTAT"), New Delhi, which were appealed by the Customs authorities before the Hon'ble Supreme Court of India. On 14 July 2025, the Hon'ble Supreme Court of India dismissed one of the department appeals, thereby upholding the favourable CESTAT Order. The remaining department appeals are pending and no stay has been granted on CESTAT orders by the Hon'ble Supreme Court.

Further, the Government vide Notification dated 19 July 2021 ("Amendment Notification") amended earlier Customs exemption Notification to reiterate their position that IGST is applicable on re-import of goods after repair. The Company had filed a Writ Petition before the Hon'ble High Court of Delhi challenging the constitutional validity of the Amendment Notification. In the month of March 2025, Hon'ble High Court of Delhi pronounced its order, holding that repair and re-import transaction is a supply of service and levy of IGST at the time of re-import of items repaired abroad is unconstitutional and invalid.

Based on favourable orders from Hon'ble Supreme Court of India and High Court of Delhi and advice received from the legal counsels, the Company continues to believe that, IGST is still not payable on such re-import of repaired aircraft, aircraft engines and certain aircraft parts. Accordingly, the above amounts paid under protest till 30 June 2025 have been shown as recoverable.

4. Based on the "management approach" as defined in Ind AS 108 – Operating Segments, the Chief Operating Decision Maker ("CODM") evaluates the Company's performance at an overall company level as one segment i.e. "air transportation services" based on the nature of operations, the risks and rewards and the nature of the regulatory environment across the Company's network and the interchangeability of use of assets across the network routes of the Company. Accordingly, the disclosures as per Regulation 33 (1)(e) read with Clause (L) of Part A of Schedule IV of the SEBI LODR Regulations are not applicable for the Company.

5. During the quarter ended 30 June 2025, the Nomination and Remuneration Committee approved grant of 158,641 performance stock options under the InterGlobe Aviation Limited Employees Stock Option Scheme – 2023 to certain eligible employee[s] of the Company. Further 86,851 equity shares of Rs. 10 each were issued and allotted under the InterGlobe Aviation Limited Employees Stock Option Scheme - 2015. Consequently, the issued and paid-up share capital of the Company as on 30 June 2025 stands increased to Rs. 3,865 million.

6. Post closure of the quarter ended 30 June 2025, 11,650 equity shares of Rs. 10 each were issued and allotted under the InterGlobe Aviation Limited - Employees Stock Option Scheme 2023. Consequently, the issued and paid-up share capital of the Company stands at Rs. 3,865 million.

7. During the quarter ended 30 June 2025, following changes in the Board of Directors took place:

(a) Mr. Michael G. Whitaker was appointed as an Independent Director for a term of 5 years effective from the date of receipt of security clearance from the Ministry of Civil Aviation (MoCA), subject to approval of the shareholders of the Company. Post closure of the quarter ended 30 June 2025, the Company has received security clearance from MoCA and accordingly, his appointment is effective 14 July 2025.

(b) Dr. Venkataramani Sumantran ceased to be an Independent Director and Chairman of the Board with effect from 28 May 2025 on completion of his 5 year term.

(c) Mr. Vikram Singh Mehta was appointed as the Chairman of the Board of Directors effective 28 May 2025.

8. Post closure of the quarter ended 30 June 2025, the Board has appointed Mr. Amitabh Kant as an Additional Director in the category of Non-Executive Non-Independent Director. His appointment will be effective from the date of receipt of security clearance from the Ministry of Civil Aviation (MoCA). The appointment is also subject to approval of the shareholders of the Company.

9. Earnings per share is not annualized for the quarter ended 30 June 2025, 31 March 2025 and 30 June 2024.

**(For and on behalf of the Board of Directors)**

Place : Gurugram  
Date : 30 July 2025

**Rahul Bhatia**  
Managing Director