



May 29, 2026

IGAL/SECT/5-26/5

To
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G
Bandra Kurla Complex, Bandra - (E),
Mumbai - 400 051
Symbol: INDIGO

To
BSE Limited
Phiroze Jeejeebhoy Tower
Dalal Street
Mumbai - 400 001
Scrip Code: 539448

Subject: Compliances under Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Regulations”) – Outcome of the Board Meeting

Dear Sir/ Madam,

The Board of Directors of the Company, in its meeting held on Friday, May 29, 2026, *inter alia*, considered and approved the following:

1. Audited standalone and consolidated financial results (“Financial Results”) for the quarter and financial year ended March 31, 2026.

In this regard, please find enclosed:

- i. Financial Results along with the Auditors’ Reports on the Financial Results.
 - ii. Copies of investor presentation and press release.
 - iii. Declaration signed by Chief Financial Officer in respect of Audit Reports issued by Statutory Auditors with unmodified opinion.
2. The partial prepayment of the Company’s finance lease obligations to InterGlobe Aviation Financial Services IFSC Private Limited, a wholly owned subsidiary of the Company, in one or more tranches, for an aggregate amount of up to USD 450 million.

These funds shall be utilised by InterGlobe Aviation Financial Services IFSC Private Limited for acquisition of aviation assets, thereby enabling ownership of aircraft, aircraft engines and aircraft parts.

3. Convening of 23rd AGM of the Company on Thursday, August 20, 2026.

The Board meeting commenced at 1305 hours (IST) and concluded at 1600 hours (IST).

This disclosure is also being made available on the Company’s website at www.goindigo.in. This is for your information and record.

Thanking you,
For **InterGlobe Aviation Limited**

Neerja Sharma
Company Secretary & Chief Compliance Officer
Encl: a/a

InterGlobe Aviation Limited

Registered Office: Upper Ground Floor, Thapar House, Gate No. 2, Western Wing, 124 Janpath, New Delhi – 110 001, India. M +91 9650098905, F + 91 11 43513200 Email: corporate@goindigo.in

Corporate Office: Emaar Capital Tower-II, Sector-26, Sikanderpur Ghosi, MG Road, Gurugram-122002, Haryana, India. T +91 124 435 2500.

CIN no.: L62100DL2004PLC129768

goindigo.in

Independent Auditor's Report on the Quarterly and Year to Date Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of
InterGlobe Aviation Limited

Report on the audit of the Consolidated Financial Results**Opinion**

We have audited the accompanying statement of quarterly and year to date consolidated financial results of InterGlobe Aviation Limited (" Holding Company") its subsidiaries and its Controlled Trust (the Holding Company, its subsidiaries and its Controlled Trust together referred to as "the Group"), for the quarter ended March 31, 2026 and for the year ended March 31, 2026 ("Statement"), attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations")

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i. includes the results of the following entities: Agile Airport Services Private Limited, InterGlobe Aviation Financial Services IFSC Private Limited, InterGlobe Aviation Ventures LLP and IndiGo Ventures Fund-I;
- ii. are presented in accordance with the requirements of the Listing Regulations in this regard; and
- iii. gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the consolidated net loss and other comprehensive income and other financial information of the Group for the quarter ended March 31, 2026 and for the year ended March 31, 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs), as specified under Section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Consolidated Financial Results" section of our report. We are independent of the Group in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.

Management's Responsibilities for the Consolidated Financial Results

The Statement has been prepared on the basis of the consolidated annual financial statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of the Statement that give a true and fair view of the net loss and other comprehensive income and other financial information of the Group for the quarter ended March 31, 2026 and for the year ended March 31, 2026 in accordance with the applicable accounting standards prescribed under section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Statement by the Directors of the Holding Company, as aforesaid.

S.R. BATLIBOI & Co. LLP

Chartered Accountants

In preparing the Statement, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are also responsible for overseeing the financial reporting process of the Group.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group of which we are the independent auditors to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of the financial information of such entities included in the Statement of which we are the independent auditors. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company and such other entities included in the Statement of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities Exchange Board of India under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

S.R. BATLIBOI & Co. LLP

Chartered Accountants

Other Matter

The Statement includes the results for the quarter ended March 31, 2026 being the balancing figures between the audited figures in respect of the full financial year ended March 31, 2026 and the published unaudited year-to-date figures up to the end of the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For S.R. Batliboi & Co. LLP

Chartered Accountants

ICAI Firm Registration Number: 301003E/E300005

Sanjay Vij

Digitally signed by Sanjay Vij
DN: cn=Sanjay Vij, c=IN,
o=Personal
Date: 2026.05.29 15:35:51
+05'30'

per Sanjay Vij

Partner

Membership Number: 095169

UDIN:26095169ZHURJD6936

Place of Signature: Gurugram

Date: May 29, 2026

InterGlobe Aviation Limited

CIN: L62100DL2004PLC129768

Regd. Office: Upper Ground Floor, Thapar House, Gate No. 2, Western Wing, 124 Janpath, New Delhi - 110 001, India

Website: www.goindigo.in; e-mail: investors@goindigo.in; Tel: +91 9650098905; Fax: +91 11 4351 3200

Statement of audited consolidated financial results for the quarter and year ended 31 March 2026

(Rupees in millions, except for share data and if otherwise stated)

S. No.	Particulars	Quarter ended			Year ended	
		31 March 2026	31 December 2025	31 March 2025	31 March 2026	31 March 2025
		(Audited) Refer Note 1	(Unaudited)	(Audited) Refer Note 1	(Audited)	(Audited)
1. Income						
a. Revenue from operations	224,384	234,719	221,519	849,619	808,029	
b. Other income	13,923	10,687	9,456	45,515	32,953	
Total income	238,307	245,406	230,975	895,134	840,982	
2. Expenses						
a. Aircraft fuel expenses	66,503	69,445	67,530	253,892	261,973	
b. Aircraft and engine rentals	7,629	5,093	8,641	20,847	30,103	
c. Supplementary rentals and aircraft repair and maintenance (net)	31,933	33,853	30,126	129,121	112,185	
d. Airport fees and charges	16,878	17,180	15,635	65,482	57,531	
e. Purchase of stock-in-trade (In-flight)	1,442	1,358	1,078	4,963	3,834	
f. Changes in inventories of stock-in-trade	(24)	3	(4)	(14)	(2)	
g. Employee benefits expense	20,748	21,027	19,472	82,722	74,725	
h. Finance costs	14,846	15,452	13,742	58,908	50,800	
i. Depreciation and amortisation expense	28,195	27,822	24,914	108,082	86,802	
j. Foreign exchange loss / (gain) (net)	48,229	11,134	(1,366)	89,757	16,179	
k. Other expenses	22,946	21,952	19,513	83,015	70,918	
Total expenses	259,325	224,319	199,281	896,775	765,048	
3. Profit / (loss) before exceptional items and tax for the period / year (1-2)	(21,018)	21,087	31,694	(1,641)	75,934	
4. Exceptional items (Refer to Note 2)	2,499	15,465	-	17,964	-	
5. Profit / (loss) before tax for the period / year (3-4)	(23,517)	5,622	31,694	(19,605)	75,934	
6. Tax expense / (credit)						
a. Current tax	(670)	(1,539)	1,015	139	3,346	
b. Deferred tax	2,522	1,670	4	4,192	4	
Total tax expense / (credit)	1,852	131	1,019	4,331	3,350	
7. Profit / (loss) for the period / year (5-6)	(25,369)	5,491	30,675	(23,936)	72,584	
8. Other comprehensive income						
a. Items that will not be reclassified to profit or loss						
- Remeasurements gain / (loss) of defined benefit plans (net of tax)	358	(2)	(60)	270	(89)	
- Equity instruments through other comprehensive income (net of tax)	9	-	-	9	-	
b. Items that will be reclassified to profit or loss						
- Net gain / (loss) due to foreign currency translation differences (net of tax)	3,559	(281)	(55)	3,457	(46)	
- Debt instruments through other comprehensive income (net of tax)	(23)	2	6	22	40	
Other comprehensive income / (loss) for the period / year, net of tax	3,903	(281)	(109)	3,758	(95)	
9. Total comprehensive income / (loss) for the period / year (7+8)	(21,466)	5,210	30,566	(20,178)	72,489	
10. Profit / (loss) for the period / year attributable to						
- Owners of the Company	(25,363)	5,498	30,675	(23,919)	72,584	
- Non-controlling interest	(6)	(7)	-	(17)	-	
11. Other comprehensive income / (loss) for the period / year attributable to						
- Owners of the Company	3,900	(281)	(109)	3,755	(95)	
- Non-controlling interest	3	-	-	3	-	
12. Total comprehensive income / (loss) for the period / year attributable to						
- Owners of the Company	(21,463)	5,217	30,566	(20,164)	72,489	
- Non-controlling interest	(3)	(7)	-	(14)	-	
13. Paid-up equity share capital (face value of Rs. 10 each, fully paid)	3,866	3,866	3,864	3,866	3,864	
14. Reserves excluding revaluation reserves as per balance sheet				65,845	89,818	
15. Earnings Per Share (of Rs. 10 each) (Refer to Note 9):						
a. Basic (Rs.)	(65.62)	14.22	79.38	(61.88)	187.93	
b. Diluted (Rs.)	(65.62)	14.20	79.27	(61.88)	187.67	
See accompanying notes to the audited consolidated financial results						

InterGlobe Aviation Limited

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Consolidated Statement of Assets and Liabilities as at 31 March 2026

(Rupees in millions)

S. No.	Particulars	As at	As at
		31 March 2026	31 March 2025
		(Audited)	(Audited)
I.	ASSETS		
	Non-current assets		
a.	Property, plant and equipment	110,871	26,779
b.	Right of use assets	520,540	490,739
c.	Capital work-in-progress	387	7
d.	Intangible assets	160	299
e.	Intangible assets under development	206	23
f.	Financial assets		
	(i) Investments	19,310	13,183
	(ii) Other financial assets	71,107	74,933
g.	Deferred tax assets (net)	-	4,192
h.	Income tax assets (net)	19,775	17,080
i.	Other non-current assets	38,373	24,169
	Total non-current assets	780,729	651,404
	Current assets		
a.	Inventories	9,848	8,203
b.	Financial assets		
	(i) Investments	257,438	247,748
	(ii) Trade receivables	5,996	7,397
	(iii) Cash and cash equivalents	13,239	10,731
	(iv) Bank balances other than cash and cash equivalents, above	226,754	178,898
	(v) Other financial assets	47,947	35,867
c.	Other current assets	18,070	18,187
	Total current assets	579,292	507,031
	TOTAL ASSETS	1,360,021	1,158,435
II.	EQUITY AND LIABILITIES		
	Equity		
a.	Equity share capital	3,866	3,864
b.	Other equity	65,845	89,818
	Equity attributable to the owners of the Company	69,711	93,682
c.	Non-controlling interest	163	-
	Total equity	69,874	93,682
	Liabilities		
	Non-current liabilities		
a.	Financial liabilities		
	(i) Lease liabilities	644,705	546,683
	(ii) Other financial liabilities	229,111	151,192
b.	Provisions	33,100	24,079
c.	Other non-current liabilities	521	621
	Total non-current liabilities	907,437	722,575
	Current liabilities		
a.	Financial liabilities		
	(i) Borrowings	18,063	18,000
	(ii) Lease liabilities	114,724	103,415
	(iii) Trade payables		
	- total outstanding dues of micro enterprises and small enterprises	607	331
	- total outstanding dues of creditors other than micro enterprises and small enterprises	49,298	41,425
	(iv) Other financial liabilities	86,060	77,523
b.	Other current liabilities	87,705	83,985
c.	Provisions	26,210	17,468
d.	Current tax liabilities (net)	43	31
	Total current liabilities	382,710	342,178
	TOTAL EQUITY AND LIABILITIES	1,360,021	1,158,435
	See accompanying notes to the audited consolidated financial results		

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Consolidated Statement of Cash Flows for the year ended 31 March 2026

(Rupees in millions)

S. No.	Particulars	For the year ended	
		31 March 2026	31 March 2025
		(Audited)	(Audited)
A.	Cash flows from operating activities		
	Profit / (loss) before tax	(19,605)	75,934
	Adjustments for:		
	Depreciation and amortisation expense	108,082	86,802
	Interest on lease liabilities	48,059	41,084
	Interest accretion on provisions and other financial liabilities measured at amortised cost	10,700	9,495
	Interest on borrowings measured at amortised cost	142	220
	Mark to market gain on current investments at fair value	(10,792)	(13,700)
	Net gain on sale of current investments	(4,865)	(1,210)
	Interest income from bank deposits	(13,066)	(11,218)
	Interest income from financial assets at amortised cost	(6,457)	(4,735)
	Unrealised foreign exchange loss (net)	93,186	17,083
	Unrealised (gain) / loss on change in fair value of derivatives (net)	(7,077)	80
	Exceptional items (Refer to Note 2)	17,964	-
	Non cash incentives, claims and credits	(258)	(472)
	Share based payments expense	26	810
	Liabilities no longer required written back	(8)	(3)
	Property, plant and equipment written off	517	482
	Profit on sale of property, plant and equipment (net)	(17)	(19)
	Bad debts written off	-	14
	Impairment loss on trade receivables	263	14
	Operating profit before working capital changes	216,794	200,661
	Adjustments for:		
	Increase in other financial assets and other assets	(34,531)	(42,053)
	Increase in inventories	(1,645)	(1,955)
	Increase in trade payables, other financial liabilities, other liabilities and provisions	55,410	90,242
	Increase / (decrease) in trade receivables	1,239	(1,057)
	Cash generated from operating activities	237,267	245,838
	Income tax paid (net)	(2,568)	(4,325)
	Net cash generated from operating activities	234,699	241,513
B.	Cash flows from investing activities		
	Purchase of mutual funds / equity instruments / bonds / commercial paper / certificate of deposit	(440,338)	(226,798)
	Proceeds from sale of mutual funds / bonds / commercial paper / certificate of deposit	440,465	146,584
	Investment in bank deposits	(288,526)	(225,906)
	Proceeds from maturity of bank deposits	277,995	191,233
	Interest received on bank deposits and bonds	13,526	11,320
	Major inspection, overhaul costs and initial direct cost on leased aircraft (including capital advances and capital creditors)	(5,617)	(8,097)
	Purchase of property, plant and equipment and intangible assets (including capital advances and capital creditors)	(17,101)	(16,048)
	Proceeds from sale of property, plant and equipment	71	119
	Net cash used in investing activities	(19,525)	(127,593)
C.	Cash flows from financing activities		
	Repayment of lease liabilities (net of incentives)	(161,802)	(69,011)
	Interest paid on lease liabilities	(47,229)	(40,384)
	Proceeds from / (repayment) of short-term borrowings (net)	63	(917)
	Interest paid on borrowings	(144)	(260)
	Dividend paid	(3,865)	-
	Proceeds from issue of units of controlled trust to non-controlling interests	177	-
	Securities premium received on shares issued pursuant to share based payment arrangements	37	414
	Proceeds from issue of shares pursuant to share based payment arrangements	2	4
	Net cash used in financing activities	(212,761)	(110,154)

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Consolidated Statement of Cash Flows for the year ended 31 March 2026

(Rupees in millions)

S. No.	Particulars	For the year ended	
		31 March 2026	31 March 2025
		(Audited)	(Audited)
	Net increase in cash and cash equivalents during the year (A+B+C)	2,413	3,766
	Effect of exchange rate changes on cash and cash equivalents held in foreign currency	95	12
D.	Cash and cash equivalents at the beginning of the year		
	Cash on hand	18	18
	Balances with banks:		
	- On current accounts	4,684	6,012
	- On deposit accounts (with original maturity of three months or less)	6,029	923
		10,731	6,953
E.	Cash and cash equivalents as at the end of the year		
	Cash on hand	12	18
	Balances with banks:		
	- On current accounts	3,075	4,684
	- On deposit accounts (with original maturity of three months or less)	10,152	6,029
		13,239	10,731
	See accompanying notes to the audited consolidated financial results		

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Notes:

1. The above consolidated financial results for the quarter and year ended 31 March 2026 of InterGlobe Aviation Limited (the "Company") were reviewed by the Audit Committee and subsequently approved by the Board of Directors at their respective meetings held on 29 May 2026. The results have been subjected to audit by the Statutory Auditors of the Company and its subsidiaries (including controlled trust) (namely 'Agile Airport Services Private Limited', 'InterGlobe Aviation Financial Services IFSC Private Limited', 'InterGlobe Aviation Ventures LLP' and 'IndiGo Ventures Fund-I') [the Company and its subsidiaries (including controlled trust) together referred to as "the Group"] pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time ("SEBI LODR Regulations"), who have issued an unmodified opinion on the same. For consolidated financial results, the figures for the quarter ended 31 March 2026 and the corresponding quarter ended in the previous year are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the end of the third quarter of the relevant financial year. Also, the figures upto the third quarter of the respective financial year were subject to limited review.

2. Exceptional items represent impact on account of New Labour Codes and Operational disruptions as below:

S.No	Exceptional Items	Quarter ended		Year ended
		31 March 2026	31 December 2025	31 March 2026
(i)	New Labour Codes	2,499	9,693	12,192
(ii)	Operational disruptions	-	5,772	5,772
	Total	2,499	15,465	17,964

- (i) Effective 21 November 2025, The Government of India has consolidated multiple existing labour legislations into a unified framework comprising four Labour Codes (collectively referred to as the 'New Labour Codes'). These legislative changes have revised the definition of wages for the purpose of computation of employee benefits and expanded the scope and eligibility of certain employee related social security benefits.

Based on a detailed assessment carried out by the Group, information available and consistent with the FAQs on key accounting implications arising from the New Labour Codes issued by the Institute of Chartered Accountants of India, the Group had evaluated the incremental impact arising from the implementation of the New Labour Codes. Considering the materiality, regulatory-driven and non-recurring nature of this impact, the Group had recognised an incremental impact of Rs. 9,693 million (consisting of gratuity and compensated absences) as an exceptional item in the consolidated financial results for the quarter ended 31 December 2025.

Further, during the quarter ended 31 March 2026, the Group has revisited the impact in line with latest developments and accordingly an additional impact of Rs. 2,499 million has been recognised as an exceptional item for the quarter ended 31 March 2026.

The Group continues to monitor the developments and clarifications from the Government pertaining to other aspects of the New Labour Codes and would provide appropriate accounting effect on the basis of such developments, if required.

- (ii) During the first week of December 2025, the Company experienced operational challenges that resulted in significant flight cancellations and delays between 3 December 2025 and 5 December 2025. These disruptions led to a material reduction in passenger revenue during the affected period. To restore operations, the Company undertook measures to reboot its network & systems and reposition crews. These corrective actions subsequently enabled the Company to operate an increased number of flights with improved stability.

The Company, in accordance with the applicable regulation, is compensating the affected customers and in addition as a Gesture of Care also extending travel vouchers to the severely impacted customers. The estimated impact of these items, along with other associated costs amounting to Rs. 5,550 million had been recognised as an exceptional item in the consolidated financial results for the quarter ended 31 December 2025. No additional impact is required to be recognised in respect of the above during the quarter ended 31 March 2026. Revenue from operations under Ind AS 115, net of the exceptional item, for the quarter ended 31 December 2025 and for the year ended 31 March 2026 would have been Rs. 229,372 million and Rs. 844,272 million, respectively.

Further, on 17 January 2026, the Company received an order from the Directorate General of Civil Aviation (DGCA) imposing a penalty of Rs. 222 million in connection with the operational disruptions. The amount had been provisioned for as an exceptional item in the consolidated financial results for the quarter ended 31 December 2025 and paid on 16 February 2026 in accordance with the stipulated timeline specified in the order.

As further directed by the DGCA, the Company has also furnished bank guarantees amounting to Rs. 500 million for implementation of certain systematic reforms in accordance with the order. The bank guarantee is subject to phased release linked to satisfactory outcome of the reforms by the Company.

During the quarter ended 31 March 2026, Competition Commission of India vide its order dated 4 February 2026, based on prima facie alleged violation of imposition of unfair conditions and limiting or restriction of provision of services by the Company, directed its Director General to undertake an investigation of the Company's domestic operations, following a passenger information relating to flight cancellations during December 2025. Based on management's assessment, no provision is required to be recognised during the quarter ended 31 March 2026 as the outcome of the matter is awaited as on date.

The Company remains committed to regulatory compliance, continues to monitor developments and will assess any further impact if needed.

3. The income tax authority has assessed the return of income of the Company up to Assessment Year ("AY") 2022-23 and has revised the taxable income for certain years on account of disallowance of certain expenses and in respect of the tax treatment of certain incentives received from the manufacturer in respect of acquisition of aircraft and engines. The Company has not yet received assessment order for subsequent years.

The Group has received favourable orders against such disallowances / additions from the Special Bench of Income Tax Appellate Tribunal ("ITAT") for AY 2012-13 and Divisional Bench of ITAT for certain years till AY 2015-16. However, the income tax authority's appeals against these orders are pending before the Hon'ble High Court of Delhi.

The Group believes, based on legal advice from counsels, that the view taken by ITAT Special Bench and Divisional Bench is sustainable in higher courts and accordingly, no provision is required to be recorded in the books of account.

The tax exposure (excluding interest and penalty) for matters disallowed by income tax authorities up to AY 2022-23 i.e. the last year assessed, amounts to Rs. 24,185 million in case the incentives are held to be taxable. The above amount is net of Rs. 5,332 million, which represents minimum alternate tax recoverable written off in the earlier years. Further, the above tax exposure will also impact carried forward losses having a tax effect of Rs. 18,227 million.

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Notes:

4. During the quarter ended 31 March 2026, the Group has paid Integrated Goods and Services Tax ("IGST") amounting to Rs. 677 million under protest, on re-import of repaired aircraft, aircraft engines and certain aircraft parts, to Customs authorities and therefore as at 31 March 2026, cumulative amount paid under protest is Rs. 22,028 million, against which appeals have been filed or to be filed before the appellate authorities.

With respect to IGST paid on imports prior to 19 July 2021, the Group received three favourable orders from Customs, Excise and Service Tax Appellate Tribunal ("CESTAT"), New Delhi, which were appealed by the Customs authorities before the Hon'ble Supreme Court of India. The Hon'ble Supreme Court dismissed one of the departmental appeals on 14 July 2025, and subsequently dismissed department's review petition on 17 February 2026. The remaining two departmental appeals are pending before the Hon'ble Supreme Court and no stay has been granted on CESTAT orders.

Further, the Government vide Notification dated 19 July 2021 ("Amendment Notification") amended earlier Customs exemption Notification to reiterate their position that IGST is applicable on re-import of goods after repair. The Group had filed a Writ Petition before the Hon'ble High Court of Delhi challenging the constitutional validity of the Amendment Notification. In the month of March 2025, Hon'ble High Court of Delhi pronounced its order, holding that repair and re-import transaction is a supply of service and levy of IGST at the time of re-import of items repaired abroad is unconstitutional and invalid. On 29 August 2025, department has filed an appeal against the said order before the Hon'ble Supreme Court, which is pending. No stay has been granted by the Hon'ble Supreme Court on such appeal till date.

Based on favourable orders from Hon'ble Supreme Court of India and High Court of Delhi and advice received from the legal counsels, the Group continues to believe that, IGST is still not payable on such re-import of repaired aircraft, aircraft engines and certain aircraft parts. Accordingly, the above amounts paid under protest till 31 March 2026 have been shown as recoverable.

5. Based on the "management approach" as defined in Ind AS 108 – Operating Segments, the Chief Operating Decision Maker ("CODM") evaluates the Group's performance at an overall group level as one segment i.e. "air transportation services" based on the nature of operations, the risks and rewards and the nature of the regulatory environment across the Group's network and the interchangeability of use of assets across the network routes of the Group. Accordingly, the disclosures as per Regulation 33 (1)(e) read with Clause (L) of Part A of Schedule IV of the SEBI LODR Regulations are not applicable for the Group.
6. During the quarter ended 31 March 2026, 21,200 equity shares of Rs. 10 each were issued and allotted under the InterGlobe Aviation Limited Employees Stock Option Scheme - 2015 and 1,200 equity shares of Rs. 10 each were issued and allotted under the InterGlobe Aviation Limited Employees Stock Option Scheme - 2023. Consequently, the issued and paid-up share capital of the Company as on 31 March 2026 stands increased to Rs. 3,866 million.
7. Post closure of the quarter ended 31 March 2026, 34,000 equity shares of Rs. 10 each were issued and allotted under the InterGlobe Aviation Limited - Employees Stock Option Scheme 2015 and 9,000 equity shares of Rs. 10 each were issued and allotted under the InterGlobe Aviation Limited - Employees Stock Option Scheme 2023. Consequently, the issued and paid-up share capital of the Company stands at Rs. 3,866 million.
8. During the quarter ended 31 March 2026, the following changes in the management took place:
- a) Mr. Petrus Johannes Theodorus Elbers resigned from the position of Chief Executive Officer effective close of business hours on 10 March 2026.
 - b) Mr. Alope Singh was appointed as the Chief Strategy Officer, effective 6 April 2026.
 - c) Mr. William Walsh was appointed as the Chief Executive Officer and is expected to assume office on 3 August 2026.
9. Earnings per share is not annualized for the quarter ended 31 March 2026, 31 December 2025 and 31 March 2025.

(For and on behalf of the Board of Directors)

**Rahul
Bhatia**

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Rahul Bhatia

Managing Director

Place : Gurugram
Date : 29 May 2026

Independent Auditor's Report on the Quarterly and Year to Date Audited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
**The Board of Directors of
InterGlobe Aviation Limited**
Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying statement of quarterly and year to date standalone financial results of InterGlobe Aviation Limited (the "Company") for the quarter ended March 31, 2026 and for the year ended March 31, 2026 ("Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i. is presented in accordance with the requirements of the Listing Regulations in this regard; and
- ii. gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the net loss and other comprehensive income and other financial information of the Company for the quarter ended March 31, 2026 and for the year ended March 31, 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Standalone Financial Results

The Statement has been prepared on the basis of the standalone annual financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net loss and other comprehensive income of the Company for the quarter ended March 31, 2026 and for the year ended March 31, 2026 and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The Statement includes the results for the quarter ended March 31, 2026 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2026 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For S.R. Batliboi & Co. LLP
Chartered Accountants
ICAI Firm Registration Number: 301003E/E300005

Sanjay Vij

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per Sanjay Vij
Partner

Membership Number: 095169
UDIN:26095169VEVLQF8389

Place of Signature: Gurugram

Date: May 29, 2026

InterGlobe Aviation Limited

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Statement of audited standalone financial results for the quarter and year ended 31 March 2026

(Rupees in millions, except for share data and if otherwise stated)

S. No.	Particulars	Quarter ended			Year ended	
		31 March 2026	31 December 2025	31 March 2025	31 March 2026	31 March 2025
		(Audited) Refer to Note 1	(Unaudited)	(Audited) Refer to Note 1	(Audited)	(Audited)
1. Income						
a. Revenue from operations	224,384	234,719	221,520	849,619	808,030	
b. Other income	13,940	10,640	9,531	45,495	33,068	
Total income	238,324	245,359	231,051	895,114	841,098	
2. Expenses						
a. Aircraft fuel expenses	66,503	69,445	67,530	253,892	261,973	
b. Aircraft and engine rentals	7,629	5,093	8,641	20,847	30,103	
c. Supplementary rentals and aircraft repair and maintenance (net)	32,090	33,924	30,168	129,493	112,227	
d. Airport fees and charges	16,878	17,180	15,635	65,482	57,531	
e. Purchase of stock-in-trade (In-flight)	1,442	1,358	1,078	4,963	3,834	
f. Changes in inventories of stock-in-trade	(24)	3	(4)	(14)	(2)	
g. Employee benefits expense	18,297	18,770	17,509	73,601	67,301	
h. Finance costs	15,743	15,570	13,831	60,088	50,889	
i. Depreciation and amortisation expense	28,009	27,681	24,771	107,514	86,366	
j. Foreign exchange loss / (gain) (net)	48,816	11,169	(1,375)	90,509	16,189	
k. Other expenses	25,341	24,250	21,515	92,407	78,812	
Total expenses	260,724	224,443	199,299	898,782	765,223	
3. Profit / (loss) before exceptional items and tax for the period / year (1-2)	(22,400)	20,916	31,752	(3,668)	75,875	
4. Exceptional items (Refer to Note 2)	2,497	14,668	-	17,165	-	
5. Profit / (loss) before tax for the period / year (3-4)	(24,897)	6,248	31,752	(20,833)	75,875	
6. Tax expense / (credit)						
a. Current tax	(798)	(1,548)	1,014	-	3,338	
b. Deferred tax	2,522	1,670	4	4,192	4	
Total tax expense / (credit)	1,724	122	1,018	4,192	3,342	
7. Profit / (loss) for the period / year (5-6)	(26,621)	6,126	30,734	(25,025)	72,533	
8. Other comprehensive income						
a. Items that will not be reclassified to profit or loss						
- Remeasurements gain / (loss) of defined benefit plans (net of tax)	335	2	(52)	255	(52)	
b. Items that will be reclassified to profit or loss						
- Debt instruments through other comprehensive income (net of tax)	(23)	2	6	22	40	
Other comprehensive income / (loss) for the period / year, net of tax	312	4	(46)	277	(12)	
9. Total comprehensive income / (loss) for the period / year (7+8)	(26,309)	6,130	30,688	(24,748)	72,521	
10. Paid-up equity share capital (face value of Rs. 10 each, fully paid)	3,866	3,866	3,864	3,866	3,864	
11. Reserves excluding revaluation reserves as per balance sheet				60,654	89,204	
12. Earnings Per Share (of Rs. 10 each) (Refer to Note 9):						
a. Basic (Rs.)	(68.86)	15.85	79.54	(64.74)	187.79	
b. Diluted (Rs.)	(68.86)	15.82	79.43	(64.74)	187.54	
See accompanying notes to the audited standalone financial results						

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Standalone Statement of Assets and Liabilities as at 31 March 2026

(Rupees in millions)

S. No.	Particulars	As at	As at
		31 March 2026	31 March 2025
		(Audited)	(Audited)
I.	ASSETS		
	Non-current assets		
a.	Property, plant and equipment	36,661	22,299
b.	Right of use assets	588,654	493,052
c.	Capital work-in-progress	155	7
d.	Intangible assets	160	297
e.	Intangible assets under development	206	23
f.	Financial assets		
	(i) Investments	96,947	17,443
	(ii) Loans	1,580	1,083
	(iii) Other financial assets	71,743	75,009
g.	Deferred tax assets (net)	-	4,192
h.	Income tax assets (net)	19,181	16,762
i.	Other non-current assets	38,279	24,176
	Total non-current assets	853,566	654,343
	Current assets		
a.	Inventories	9,848	8,203
b.	Financial assets		
	(i) Investments	255,179	246,578
	(ii) Trade receivables	5,996	7,398
	(iii) Cash and cash equivalents	10,778	9,965
	(iv) Bank balances other than cash and cash equivalents, above	225,518	178,629
	(v) Loans	281	177
	(vi) Other financial assets	47,916	35,867
c.	Other current assets	17,856	17,979
	Total current assets	573,372	504,796
	TOTAL ASSETS	1,426,938	1,159,139
II.	EQUITY AND LIABILITIES		
	Equity		
a.	Equity share capital	3,866	3,864
b.	Other equity	60,654	89,204
	Total equity	64,520	93,068
	Liabilities		
	Non-current liabilities		
a.	Financial liabilities		
	(i) Lease liabilities	711,649	549,498
	(ii) Other financial liabilities	229,079	151,186
b.	Provisions	32,087	23,588
c.	Other non-current liabilities	516	618
	Total non-current liabilities	973,331	724,890
	Current liabilities		
a.	Financial liabilities		
	(i) Borrowings	18,063	18,000
	(ii) Lease liabilities	122,751	103,386
	(iii) Trade payables		
	- total outstanding dues of micro enterprises and small enterprises	603	330
	- total outstanding dues of creditors other than micro enterprises and small enterprises	49,394	41,579
	(iv) Other financial liabilities	86,007	77,506
b.	Other current liabilities	86,328	82,974
c.	Provisions	25,898	17,375
d.	Current tax liabilities (net)	43	31
	Total current liabilities	389,087	341,181
	TOTAL EQUITY AND LIABILITIES	1,426,938	1,159,139
	See accompanying notes to the audited standalone financial results		

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Standalone Statement of Cash Flows for the year ended 31 March 2026

		(Rupees in millions)	
S. No.	Particulars	For the year ended	
		31 March 2026	31 March 2025
		(Audited)	(Audited)
A.	Cash flows from operating activities		
	Profit / (loss) before tax	(20,833)	75,875
	Adjustments for:		
	Depreciation and amortisation expense	107,514	86,366
	Interest on lease liabilities	49,240	41,173
	Interest accretion on provisions and other financial liabilities measured at amortised cost	10,699	9,495
	Interest on borrowings measured at amortised cost	142	220
	Mark to market gain on current investments at fair value	(10,751)	(13,657)
	Net gain on sale of current investments	(4,808)	(1,185)
	Interest income from bank deposits	(12,874)	(11,205)
	Interest income from financial assets at amortised cost	(6,692)	(4,901)
	Unrealised foreign exchange loss (net)	93,746	17,061
	Unrealised (gain) / loss on change in fair value of derivatives (net)	(7,077)	80
	Exceptional items (Refer to Note 2)	17,165	-
	Non cash incentives, claims and credits	(258)	(472)
	Share based payments expense	1	803
	Liabilities no longer required written back	(8)	(3)
	Property, plant and equipment written off	517	482
	Profit on sale of property, plant and equipment (net)	(17)	(19)
	Bad debts written off	-	14
	Impairment loss on trade receivables	263	14
	Operating profit before working capital changes	215,969	200,141
	Adjustments for:		
	Increase in other financial assets and other assets	(35,059)	(42,120)
	Increase in inventories	(1,645)	(1,955)
	Increase in trade payables, other financial liabilities, other liabilities and provisions	55,696	89,769
	(Increase)/decrease in trade receivables	1,240	(1,058)
	Cash generated from operating activities	236,201	244,777
	Income tax paid (net)	(2,407)	(4,130)
	Net cash generated from operating activities	233,794	240,647
B.	Cash flows from investing activities		
	Purchase of mutual funds / equity instruments / bonds / commercial paper / certificate of deposits	(434,876)	(223,054)
	Proceeds from sale of mutual funds / bonds / commercial paper	436,474	143,013
	Investment in bank deposits	(287,977)	(225,637)
	Proceeds from maturity of bank deposits	278,413	191,183
	Equity investment in subsidiaries (including controlled trust)	(69,377)	(4,252)
	Investment in optionally convertible redeemable preference shares (OCRPS) of subsidiaries	(4,425)	-
	Intercompany loan given to subsidiaries	(830)	(4,080)
	Repayment of intercompany loan given to subsidiaries	229	3,797
	Interest received on bank deposits, bonds, commercial paper, certificate of deposits and intercompany loan to subsidiaries	13,521	11,473
	Major inspection, overhaul costs and initial direct cost on leased aircraft (including capital advances and capital creditors)	(5,522)	(8,097)
	Purchase of property, plant and equipment and intangible assets (including capital advances and capital creditors)	(15,972)	(12,301)
	Proceeds from sale of property, plant and equipment	71	119
	Net cash used in investing activities	(90,271)	(127,836)
C.	Cash flows from financing activities		
	Repayment of lease liabilities (net of incentives)	(90,595)	(68,483)
	Interest paid on lease liabilities	(48,302)	(40,507)
	Proceeds from / (repayment) of short-term borrowings (net)	63	(917)
	Interest paid on borrowings	(144)	(260)
	Dividend paid	(3,865)	-
	Securities premium received on shares issued pursuant to share based payment arrangements	37	414
	Proceeds from issue of shares pursuant to share based payment arrangements	2	4
	Net cash used in financing activities	(142,804)	(109,749)

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Standalone Statement of Cash Flows for the year ended 31 March 2026

		(Rupees in millions)	
S. No.	Particulars	For the year ended	
		31 March 2026	31 March 2025
		(Audited)	(Audited)
	Net increase in cash and cash equivalents during the year (A+B+C)	719	3,062
	Effect of exchange rate changes on cash and cash equivalents held in foreign currency	94	13
D.	Cash and cash equivalents at the beginning of the year		
	Cash on hand	16	17
	Balances with banks:		
	- On current accounts	4,564	5,950
	- On deposit accounts (with original maturity of three months or less)	5,385	923
		9,965	6,890
E.	Cash and cash equivalents as at the end of the year		
	Cash on hand	11	16
	Balances with banks:		
	- On current accounts	2,601	4,564
	- On deposit accounts (with original maturity of three months or less)	8,166	5,385
		10,778	9,965
	See accompanying notes to the audited standalone financial results		

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Notes:

1. The above standalone financial results for the quarter and year ended 31 March 2026 of InterGlobe Aviation Limited (the "Company") were reviewed by the Audit Committee and subsequently approved by the Board of Directors at their respective meetings held on 29 May 2026. The results have been subjected to audit by the Statutory Auditors of the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time ("SEBI LODR Regulations"), who have issued an unmodified opinion on the same. For standalone financial results, the figures for the quarter ended 31 March 2026 and the corresponding quarter ended in the previous year are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the end of the third quarter of the relevant financial year. Also, the figures upto the third quarter of the respective financial year were subject to limited review.

2. Exceptional items represent impact on account of New Labour Codes and Operational disruptions as below:

S.No	Exceptional Items	Quarter ended		Year ended
		31 March 2026	31 December 2025	31 March 2026
(i)	New Labour Codes	2,497	8,896	11,393
(ii)	Operational disruptions	-	5,772	5,772
	Total	2,497	14,668	17,165

(i) Effective 21 November 2025, The Government of India has consolidated multiple existing labour legislations into a unified framework comprising four Labour Codes (collectively referred to as the 'New Labour Codes'). These legislative changes have revised the definition of wages for the purpose of computation of employee benefits and expanded the scope and eligibility of certain employee related social security benefits.

Based on a detailed assessment carried out by the Company, information available and consistent with the FAQs on key accounting implications arising from the New Labour Codes issued by the Institute of Chartered Accountants of India, the Company had evaluated the incremental impact arising from the implementation of the New Labour Codes. Considering the materiality, regulatory-driven, and non-recurring nature of this impact, the Company had recognised an incremental impact of Rs. 8,896 million (consisting of gratuity and compensated absences) as an exceptional item in the standalone financial results for the quarter ended 31 December 2025.

Further, during the quarter ended 31 March 2026, the Company has revisited the impact in line with latest developments and accordingly an additional impact of Rs. 2,497 million has been recognised as an exceptional item for the quarter ended 31 March 2026.

The Company continues to monitor the developments, and clarifications from the Government pertaining to other aspects of the New Labour Codes and would provide appropriate accounting effect on the basis of such developments, if required.

(ii) During the first week of December 2025, the Company experienced operational challenges that resulted in significant flight cancellations and delays between 3 December 2025 and 5 December 2025. These disruptions led to a material reduction in passenger revenue during the affected period. To restore operations, the Company undertook measures to reboot its network & systems and reposition crews. These corrective actions subsequently enabled the Company to operate an increased number of flights with improved stability.

The Company, in accordance with the applicable regulation, is compensating the affected customers and in addition as a Gesture of Care also extending travel vouchers to the severely impacted customers. The estimated impact of these items, along with other associated costs amounting to Rs. 5,550 million had been recognised as an exceptional item in the standalone financial results for the quarter ended 31 December 2025. No additional impact is required to be recognised in respect of the above during the quarter ended 31 March 2026. Revenue from operations under Ind AS 115, net of the exceptional item, for the quarter ended 31 December 2025 and for the year ended 31 March 2026 would have been Rs. 229,372 million and Rs. 844,272 million, respectively.

Further, on 17 January 2026, the Company received an order from the Directorate General of Civil Aviation (DGCA) imposing a penalty of Rs. 222 million in connection with the operational disruptions. The amount had been provisioned for as an exceptional item in the standalone financial results for the quarter ended 31 December 2025 and paid on 16 February 2026 in accordance with the stipulated timeline specified in the order.

As further directed by the DGCA, the Company has also furnished bank guarantees amounting to Rs. 500 million for implementation of certain systematic reforms in accordance with the order. The bank guarantee is subject to phased release linked to satisfactory outcome of the reforms by the Company.

During the quarter ended 31 March 2026, Competition Commission of India vide its order dated 4 February 2026, based on prima facie alleged violation of imposition of unfair conditions and limiting or restriction of provision of services by the Company, directed its Director General to undertake an investigation of the Company's domestic operations, following a passenger information relating to flight cancellations during December 2025. Based on management's assessment, no provision is required to be recognised during the quarter ended 31 March 2026 as the outcome of the matter is awaited as on date.

The Company remains committed to regulatory compliance, continues to monitor developments and will assess any further impact if needed.

3. The income tax authority has assessed the return of income of the Company up to Assessment Year ("AY") 2022-23 and has revised the taxable income for certain years on account of disallowance of certain expenses and in respect of the tax treatment of certain incentives received from the manufacturer in respect of acquisition of aircraft and engines. The Company has not yet received assessment order for subsequent years.

The Company has received favourable orders against such disallowances / additions from the Special Bench of Income Tax Appellate Tribunal ("ITAT") for AY 2012-13 and Divisional Bench of ITAT for certain years till AY 2015-16. However, the income tax authority's appeals against these orders are pending before the Hon'ble High Court of Delhi.

The Company believes, based on legal advice from counsels, that the view taken by ITAT Special Bench and Divisional Bench is sustainable in higher courts and accordingly, no provision is required to be recorded in the books of account.

The tax exposure (excluding interest and penalty) for matters disallowed by income tax authorities up to AY 2022-23 i.e. the last year assessed, amounts to Rs. 24,185 million in case the incentives are held to be taxable. The above amount is net of Rs. 5,332 million, which represents minimum alternate tax recoverable written off in the earlier years. Further, the above tax exposure will also impact carried forward losses having a tax effect of Rs. 18,227 million.

InterGlobe Aviation Limited

CIN: L62100DL2004PLC129768

Regd. Office: Upper Ground Floor, Thapar House, Gate No. 2, Western Wing, 124 Janpath, New Delhi - 110 001, India

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Notes:

4. During the quarter ended 31 March 2026, the Company has paid Integrated Goods and Services Tax ("IGST") amounting to Rs. 677 million under protest, on re-import of repaired aircraft, aircraft engines and certain aircraft parts, to Customs authorities and therefore as at 31 March 2026, cumulative amount paid under protest is Rs. 22,028 million, against which appeals have been filed or to be filed before the appellate authorities.

With respect to IGST paid on imports prior to 19 July 2021, the Company received three favourable orders from Customs, Excise and Service Tax Appellate Tribunal ("CESTAT"), New Delhi, which were appealed by the Customs authorities before the Hon'ble Supreme Court of India. The Hon'ble Supreme Court dismissed one of the departmental appeals on 14 July 2025, and subsequently dismissed department's review petition on 17 February 2026. The remaining two departmental appeals are pending before the Hon'ble Supreme Court and no stay has been granted on CESTAT orders.

Further, the Government vide Notification dated 19 July 2021 ("Amendment Notification") amended earlier Customs exemption Notification to reiterate their position that IGST is applicable on re-import of goods after repair. The Company had filed a Writ Petition before the Hon'ble High Court of Delhi challenging the constitutional validity of the Amendment Notification. In the month of March 2025, Hon'ble High Court of Delhi pronounced its order, holding that repair and re-import transaction is a supply of service and levy of IGST at the time of re-import of items repaired abroad is unconstitutional and invalid. On 29 August 2025, department has filed an appeal against the said order before the Hon'ble Supreme Court, which is pending. No stay has been granted by the Hon'ble Supreme Court on such appeal till date.

Based on favourable orders from Hon'ble Supreme Court of India and High Court of Delhi and advice received from the legal counsels, the Company continues to believe that, IGST is still not payable on such re-import of repaired aircraft, aircraft engines and certain aircraft parts. Accordingly, the above amounts paid under protest till 31 March 2026 have been shown as recoverable.

5. Based on the "management approach" as defined in Ind AS 108 – Operating Segments, the Chief Operating Decision Maker ("CODM") evaluates the Company's performance at an overall company level as one segment i.e. "air transportation services" based on the nature of operations, the risks and rewards and the nature of the regulatory environment across the Company's network and the interchangeability of use of assets across the network routes of the Company. Accordingly, the disclosures as per Regulation 33 (1)(e) read with Clause (L) of Part A of Schedule IV of the SEBI LODR Regulations are not applicable for the Company.
6. During the quarter ended 31 March 2026, 21,200 equity shares of Rs. 10 each were issued and allotted under the InterGlobe Aviation Limited Employees Stock Option Scheme - 2015 and 1,200 equity shares of Rs. 10 each were issued and allotted under the InterGlobe Aviation Limited Employees Stock Option Scheme - 2023. Consequently, the issued and paid-up share capital of the Company as on 31 March 2026 stands increased to Rs. 3,866 million.
7. Post closure of the quarter ended 31 March 2026, 34,000 equity shares of Rs. 10 each were issued and allotted under the InterGlobe Aviation Limited - Employees Stock Option Scheme 2015 and 9,000 equity shares of Rs. 10 each were issued and allotted under the InterGlobe Aviation Limited - Employees Stock Option Scheme 2023. Consequently, the issued and paid-up share capital of the Company stands at Rs. 3,866 million.
8. During the quarter ended 31 March 2026, the following changes in the management took place:
- a) Mr. Petrus Johannes Theodorus Elbers resigned from the position of Chief Executive Officer effective close of business hours on 10 March 2026.
 - b) Mr. Alok Singh was appointed as the Chief Strategy Officer, effective 6 April 2026.
 - c) Mr. William Walsh was appointed as the Chief Executive Officer and is expected to assume office on 3 August 2026.
9. Earnings per share is not annualized for the quarter ended 31 March 2026, 31 December 2025 and 31 March 2025.

(For and on behalf of the Board of Directors)

**Rahul
Bhatia**

Digitally signed by:
Rahul Bhatia
DN: CN = Rahul Bhatia
C = IN O = Personal
Date: 2026.05.29 15:23:
41 +05'30'

Place : Gurugram
Date : 29 May 2026

Rahul Bhatia
Managing Director



May 29, 2026

To
National Stock Exchange of India Limited
Exchange Plaza, C - 1, Block G
Bandra Kurla Complex
Bandra - (E), Mumbai - 400 051
Symbol: INDIGO

To
BSE Limited
Phiroze Jeejeebhoy Tower
Dalal Street
Mumbai - 400 001
Scrip Code: 539448

Sub: Declaration in respect of Audit Reports with unmodified opinion for the financial year ended March 31, 2026

Dear Sir / Ma'am

Pursuant to the Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we do hereby declare that M/s S.R. Batliboi & Co. LLP, Chartered Accountants, Statutory Auditors of the Company, have issued Audit Reports with unmodified opinion on Audited financial results of the Company (standalone & consolidated) for the quarter and financial year ended March 31, 2026.

Thanking you,

For **InterGlobe Aviation Limited**

A handwritten signature in blue ink, appearing to read "Gaurav Manohar Negi", is written over a faint circular stamp.

Gaurav Manohar Negi
Chief Financial Officer

Pankaj