



March 12, 2025

IGAL/SECT/3-25/1

To
National Stock Exchange of India Limited
Exchange Plaza, C - 1, Block G
Bandra Kurla Complex
Bandra - (E), Mumbai - 400 051

To
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001

Symbol: INDIGO

Scrip Code: 539448

Subject: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/ Madam,

The Board of Directors of the Company in its meeting held on Wednesday, March 12, 2025, *inter-alia*, considered and approved an investment of upto INR 3,940 million (USD 45 million approximately), in one or more tranches, in the equity shares of InterGlobe Aviation Financial Services IFSC Private Limited, a wholly owned subsidiary of the Company.

The details of the transaction are enclosed as Annexure - A.

The Board meeting commenced at 11:00 a.m. (IST) and concluded at 02:45 p.m. (IST). This is for your information and record.

Thanking you,
For **InterGlobe Aviation Limited**

Neerja Sharma
Company Secretary and Chief Compliance Officer

Encl: a/a

InterGlobe Aviation Limited

Registered Office: Upper Ground Floor, Thapar House, Gate No. 2, Western Wing, 124 Janpath, New Delhi – 110 001, India. M +91 9650098905,
F + 91 11 43513200 Email: corporate@goindigo.in

Corporate Office: Emaar Capital Tower-II, Sector-26, Sikanderpur Ghosi, MG Road, Gurugram-122002, Haryana, India. T +91 124 435 2500.

CIN no.: L62100DL2004PLC129768

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Annexure – A

Details as required under Regulation 30 of SEBI Regulations in respect of the acquisition:

Details	Particulars
Name of the target entity, details in brief such as size, turnover etc.	<p>InterGlobe Aviation Financial Services IFSC Private Limited (“IndiGo IFSC”)</p> <p>IndiGo IFSC was incorporated under the Companies Act 2013 on October 12, 2023, as a wholly owned subsidiary of the Company.</p> <p>IndiGo IFSC did not commence its operations till March 31, 2024 and therefore, had not generated any turnover for FY 2023-24.</p>
Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”;	<p>Yes, the said investment by the Company would fall under related party transaction(s) as IndiGo IFSC is a wholly owned subsidiary of the Company.</p> <p>The proposed investment is being made at the fair valuation of equity shares of Indigo IFSC arrived, basis the valuation report obtained from an independent Category-1 Merchant Banker and therefore, the same is at arm’s length.</p>
Industry to which the entity being acquired belongs	Financial Services
Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	This investment will be utilised by IndiGo IFSC towards financing of aviation assets, repayment of its outstanding loan and for other general corporate purposes.
Brief details of any government or regulatory approvals required for the acquisition	None
Indicative time period for completion of the acquisition	Within 3 months from the date of approval by the Board of Directors
Consideration - whether cash consideration or share swap or any other form and details of the same	Cash consideration

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Cost of acquisition and/or the price at which the shares are acquired	Upto INR 3,940 million (USD 45 million approximately)						
Percentage of shareholding/ control acquired and/ or number of shares acquired	There will be no change in shareholding percentage and IndiGo IFSC will continue to remain a wholly owned subsidiary of the Company.						
Brief background about the entity acquired in terms of products/ line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information	<p>IndiGo IFSC was incorporated under the Companies Act, 2013 on October 12, 2023, as a wholly owned subsidiary of the Company to carry on business as an International Financial Services Centre unit in accordance with International Financial Services Centres Authority Act, 2019.</p> <p>IndiGo IFSC is engaged in aircraft and aircraft engine leasing and providing financial services for such transactions.</p> <p>Last three years turnover (INR million.)</p> <table border="1"> <thead> <tr> <th>2023-24</th> <th>2022-23</th> <th>2021-22</th> </tr> </thead> <tbody> <tr> <td>Nil</td> <td>NA</td> <td>NA</td> </tr> </tbody> </table> <p>Country of presence: Gujarat International Finance Tec-City (GIFT City), India</p>	2023-24	2022-23	2021-22	Nil	NA	NA
2023-24	2022-23	2021-22					
Nil	NA	NA					

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