



November 7, 2025

IGAL/SECT/11-25/6

To
National Stock Exchange of India Limited
Exchange Plaza, C - 1, Block G
Bandra Kurla Complex
Bandra - (E)
Mumbai - 400 051

To
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001

Scrip Code: 539448

Symbol: INDIGO

Sub : Newspaper advertisement

Ref : Notice of Postal Ballot and remote e-voting information

Dear Sir/Madam,

In compliance with Regulation 30 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed copies of newspaper advertisements relating to Notice of Postal Ballot and e-voting information, published in Financial Express (English - all editions) and Jansatta (Hindi - Delhi edition) on November 7, 2025.

This disclosure is also being made available on the Company's website at www.goindigo.in.

This above is for your information and record.

Thanking you,

For **InterGlobe Aviation Limited**

Neerja Sharma
Company Secretary & Chief Compliance Officer

Encl: a/a

TRADERS EXPECT HIGHER CUT-OFF YIELD AT TODAY'S AUCTION

Weak demand continues to weigh on G-sec market

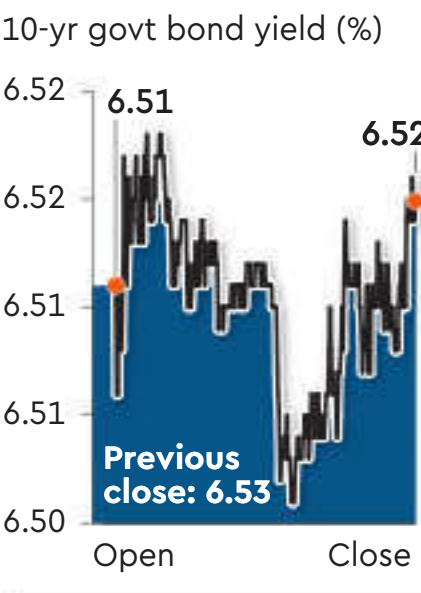
CHRISTINA TITUS
Mumbai, November 6

THE WEAK DEMAND-SUPPLY dynamics continue to weigh on the government securities market, keeping yields elevated. The weak demand from banks, insurance companies and pension funds cannot match the constant supply, said market participants. This has led participants to bid at higher yields in the previous auction, following which the Reserve Bank of India (RBI) rejected the bids. Traders expect higher cut-off yield in the auction, which will be held on Friday.

"As majority of the rate cut is behind us, the support from rate cut cycle to the bond market is over. Yields are still elevated due to continuous supply where demand is not so strong," said Gaura Sengupta, chief economist, IDFC FIRST Bank. She added that demand has not picked from real investors on account of lower inflows for insurance companies and higher equity allocations by pension funds.

The RBI cancelled the auction for the seven-year government bonds worth ₹11,000 crore last Friday as participants bid at 6.60%, a level at which 10-year bond was trading that day. Rejection of bids signals that the RBI is uncomfortable at

YIELD ELEVATED



■ The yield on 10-year benchmark bond ended **6.52%** on Thursday

■ In Friday's auction, the RBI plans to sell bonds worth **₹32,000 crore**, which includes new 10-year bond

■ RBI is uncomfortable at yield breaching **6.60%** mark, said market participants

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In Friday's auction, the RBI plans to sell bonds worth ₹32,000 crore, which includes new 10-year bond. Market participants expect the cut-off yields to be higher. "Due to overall less demand, I expect cut-off yields to come at 2-3 basis points higher than market levels."

As most banks are sitting on mark-to-market (MTM) losses, they are not really coming in right now to buy. Effectively, market depth and market liquidity has reduced, said a treasury head at a foreign bank.

The yields rose 27 bps since June policy, when RBI shifted the stance to 'neutral' from

'accommodative', subsequently, fiscal worries pushed up yields further. Though yields have come down from its peak, it is still high considering RBI's 100-bps rate cut. Though government has reduced the supply in the longer-end, the relief from that did not sustain for long. The yield on 10-year benchmark bond ended 6.52% on Thursday. There was also a speculation of RBI buying bonds in the market, which slightly eased yields by 2 bps on Thursday.

The concerns over higher yield led RBI to hold discussion with market participants in the week. In a recent interaction between RBI and primary dealers, market participants asked for bond purchases

through open market operations (OMO) to infuse liquidity and protect yields.

The regulatory changes in the investment portfolio has led to weaker demand from banks. "Banks continue to maintain comfortable SLR (statutory liquidity ratio) holdings and with RBI's new investment norms for daily mark-to-market valuation on HFT (held-for-trading) portfolios, trading desks remain cautious in taking large positions," said VRC Reddy, head of treasury, Karur Vysya Bank. "Post-Fed's hawkish policy, uncertainty persists regarding the timing of a potential rate cut in December," he added.

A chief dealer at a state-owned bank said, "High festival-related CIC (currency in circulation) leakage and sluggish deposit growth, coupled with strong credit expansion, have widened the deposit-credit gap and pressured banks' margins. With limited surplus funds, banks are meeting needs by liquidating holdings, reducing investment demand."

Going ahead, market participants see the bonds to trade in a range. "I expect 10-year benchmark yield to trade between 6.35% and 6.50% in the near-term. However, 6.35% will come into play only if RBI announces OMO," said Sengupta.

New bank licences key to Viksit Bharat: DFS secy

FE BUREAU
Mumbai, November 6

TO MEET THE ambitious goals of Viksit Bharat by 2047, India will need more banks and more types of banks, Department of Financial Services Secretary (DFS) M Nagaraju said at the SBI Banking and Economics Conclave on Thursday.

"Most of the credit uptake should be happening through digital (by 2047) but even then, we will be requiring new banks that actually meet the needs of different segments, different industries and populations," he said. Non-banking financial companies (NBFCs) and small finance banks (SFBs) are likely candidates to become new banks, he said.

Beyond expanding existing institutions, there's also a case for creating niche banks — lenders that focus on specific sectors like agriculture, education, or digital services. These banks could offer tailored products and build expertise in areas



M NAGARAJU,
SECRETARY, DEPARTMENT OF FINANCIAL SERVICES
...we'll be requiring banks that actually meet needs of different segments, different industries

that need more attention. To safeguard the financial system, banks must plan for uncertainty with adequate growth capital, strong systems, and robust credit practices. In the past, lending often overlooked fund diversion or misuse, but today's tech-driven alerts help flag such risks, he said.

He added that as markets evolve, banks would have to regularly review credit norms and invest in AI tools to stay ahead of potential crises.

Bankers see Jio valuation at \$170 bn ahead of IPO

INVESTMENT BANKERS ARE proposing a valuation of as much as \$170 billion for Jio Platforms, according to people familiar with the matter, ahead of what could be a record-breaking initial public offering for Reliance Industries' wireless carrier.

A valuation that size would place Jio among the biggest two or three companies in India by market capitalisation, ahead of fellow telecom firm Bharti Airtel, which is valued at about ₹12.7 lakh crore (\$14.3 billion). Reliance Industries, controlled by Mukesh Ambani, is far ahead at about ₹20 lakh crore. Talks with bankers are ongoing and the proposals for Jio range as wide as \$130 billion to \$170 billion, the people said, asking not to be identified because the discussions are private.

—BLOOMBERG

PAYTM RISES 4%

Paytm intraday, Nov 6, 2025



MSCI adds Paytm, Fortis in index rejig

FE BUREAU
Mumbai, November 6

PAYTM, FORTIS HEALTHCARE, GE Vernova T&D and Siemens Energy will be added to the MSCI Standard Index in its quarterly review, the index provider announced on Wednesday.

The adjustment, effective from November 24, will see the exclusion of Tata Elxsi and Container Corp of India from the index.

The review will see increase in weightage of eight stocks due to float adjustments, while seven scrips will see a decrease.

As a result of the review, India's weight in the MSCI Standard Index will rise from 15.5% to 15.6%, with the total number of represented companies increasing from 161 to 163.

According to a report by Nuvama Institutional Equities, the expected inflow post the rejig in Fortis Healthcare will be worth \$436 million, \$424 mil-

lion in One97 Communications, \$351 million in GE Vernova and \$252 million in Siemens Energy. The shares of Tata Elxsi and Container Corp are expected to see outflows of \$162 million and \$146 million respectively, added the report.

Asian Paints, Apollo Hospitals, Lupin, SRF are among the stocks that will see a weightage increase while Dr Reddy's Labs, Zydus Lifesciences, Bharat Forge and Colgate Palmolive will see a reduction in weightage.

Bajaj Auto Credit Limited
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Extract of unaudited financial results for the quarter and half year ended 30 September 2025
(₹ In Crore)

Particulars	Quarter ended 30.09.2025 (Reviewed)	Quarter ended 30.06.2025 (Reviewed)	Quarter ended 30.09.2024 (Reviewed)	Half year ended 30.09.2025 (Reviewed)	Half year ended 30.09.2024 (Reviewed)	Year ended 31.03.2025 (Audited)
Total Income from operations	728.21	602.30	139.17	1,330.51	220.62	1,040.85
Net Profit / (Loss) for the period (before Tax and Exceptional items)	176.76	137.01	(32.27)	313.77	(79.14)	78.15
Net Profit / (Loss) for the period before tax (after Exceptional items)	176.76	137.01	(32.27)	313.77	(79.14)	78.15
Net Profit / (Loss) for the period after tax (after Exceptional items)	132.27	102.53	(24.16)	234.80	(59.22)	58.30
Total Comprehensive Income for the period	137.15	93.69	(33.81)	230.84	(71.13)	33.98
Paid up Equity Share Capital	2,700.00	2,700.00	1,250.00	2,700.00	1,250.00	2,400.00
Reserves (excluding Revaluation Reserve)	-	-	-	-	-	(2.78)
Securities Premium Account	-	-	-	-	-	-
Net worth	2,928.06	2,790.91	1,142.11	2,928.06	1,142.11	2,397.22
Paid up Debt Capital / Outstanding Debt	-	-	-	-	-	-
Outstanding Redeemable Preference Shares	-	-	-	-	-	-
Debt Equity Ratio (no. of times)	4.36	3.57	3.74	4.36	3.74	3.52
Basic and diluted earnings per share (Rs) (not annualised) (Face value of Rs. 10 each)	0.49	0.40	(0.32)	0.89	(0.77)	0.43
Capital Redemption Reserve	-	-	-	-	-	-
Debt Redemption Reserve	-	-	-	-	-	-
Debt Service Coverage Ratio	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Interest Service Coverage Ratio	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.

Bajaj Auto Credit Limited (BACL) is a wholly owned finance subsidiary of Bajaj Auto Limited, established as a Non-Banking Financial Company (NBFC) to exclusively finance vehicles manufactured by Bajaj Auto Limited and its subsidiaries.

BACL received its Certificate of Registration to act as NBFC from the Reserve Bank of India (RBI) on 29 August 2023 and it officially launched its operations on 1 January 2024.

The above information has been reviewed by the Audit Committee, approved by the Board of Directors and subjected to a limited review by the statutory auditors and filed with the Stock Exchanges under Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The above is available on the stock exchange website at www.nseindia.com and on the Company's website at www.bajajautocredit.com

Certain ratios/line items are marked with remark "N.A." since these are not applicable to the Company as an NBFC registered with the RBI.

**By order of the Board of Directors
For Bajaj Auto Credit Limited**

**Pune
Date: 06 November 2025**

**Rajiv Bajaj
Chairman**

INTERGLOBE AVIATION LIMITED
CIN: L62100DL2004PLC129768
Registered Office: Upper Ground Floor, Thapar House,
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Tel: +91 9650098905; **Fax:** +91 11 4351 3200
E-mail: investors@goindigo.in; **Website:** www.goindigo.in

NOTICE OF POSTAL BALLOT

NOTICE is hereby given pursuant to Section 110 read with Section 108 and other applicable provisions, if any, of the Companies Act, 2013, ("Act"), read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014, ("Rules"), Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, (including any modification or re-enactment thereof for the time being in force), and in accordance with the requirements prescribed by the Ministry of Corporate Affairs ("MCA") for conducting postal ballot through e-voting vide General Circular No(s). 14/2020 dated April 8, 2020, 17/2020 dated April 13, 2020 read with other relevant circulars issued in this regard, the latest being General Circular No. 03/2025 dated September 22, 2025 (collectively referred to as "MCA Circulars"), to the members of the Company for seeking their consent through Postal Ballot by means of remote e-voting ("e-voting") for the resolution as set out below:

Resolution	Description
Ordinary Resolution	Appointment of Mr. Amitabh Kant (DIN: 00222708) as Non-Executive Non-Independent Director

In compliance with the relevant provisions of the Act and MCA Circulars and other applicable provisions, the Postal Ballot Notice dated November 3, 2025 has been sent by electronic mode to all the members, whose names appeared in the Register of Members/List of Beneficial Owners as on Friday, October 31, 2025 ("Cut-off Date") and whose e-mail addresses were registered with the Company/ IFin Technologies Limited ("IFin")/ Depositories. Accordingly, a physical copy of the Postal Ballot Notice along with Postal Ballot Form and pre-paid business reply envelope is not being sent to the members for this Postal Ballot. The electronic dispatch of the Postal Ballot Notice has been completed on Thursday, November 6, 2025.

The members may please note that the Postal Ballot Notice will also be available on the Company's website at www.goindigo.in, websites of the Stock Exchanges i.e. BSE Limited ("BSE") at www.bseindia.com and National Stock Exchange of India Limited ("NSE") at www.nseindia.com and on the website of National Securities Depository Limited ("NSDL") at www.evoting.nsdl.com.

In accordance with the MCA Circulars, the Company has provided the facility to vote on the resolution by e-voting. The Company has engaged the services of the NSDL for providing e-voting facility to its members. The detailed procedure and instructions for e-voting are enumerated in the Postal Ballot Notice.

The members are requested to note that facility to exercise vote through e-voting will be available during the following period:

Commencement of e-voting	Friday, November 7, 2025 at 0900 hours (IST)
End of e-voting	Saturday, December 6, 2025 at 1700 hours (IST)

During the aforesaid e-voting period, the members holding shares as on the Cut-off Date, may cast their vote through e-voting. The facility of e-voting will be disabled by NSDL upon expiry of the aforesaid voting period. Once the vote on the Resolution is cast by the member, the member shall not be allowed to change it subsequently. A person who is not a member as on the Cut-off Date should treat this Notice for information purposes only.

Members who have not registered/updated their email address or KYC details are requested to register/update their email id or KYC details with their Depositories through their Depository Participant(s).

In case of any queries relating to e-voting process, members may refer to the Frequently Asked Questions ("FAQ") and e-voting user manual available at the download section of www.evoting.nsdl.com or call at 022 - 4886 7000 or send a request to Ms. Pallavi Mhatre, Senior Manager, NSDL, 3rd Floor, Naman Chamber, Plot C-32, G-Block, Bandra Hurla Complex, Bandra East, Mumbai, Maharashtra - 400051 at the designated email address: evoting@nsdl.com or at telephone no. 022- 48867000.

For InterGlobe Aviation Limited
Sd/-
Date: November 6, 2025
Place: Gurugram

Neerja Sharma
Company Secretary & Chief Compliance Officer

