

RR INFRALANDS PRIVATE LIMITED

October 7, 2014

Scrip Code – 533122**IBPOW**

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

National Stock Exchange of India Limited
'Exchange Plaza'
Bandra Kurla Complex,
Bandra (East)
Mumbai - 400 051

Sub: Disclosure pursuant to Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended

Dear Sirs,

We, RR Infralands Private Limited, enclose a disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, pursuant to allotment of 31,00,00,000 equity shares of face value Rs. 10/- each, of Indiabulls Power Limited, (the Company) to us, on preferential basis.

This is for your information and record.

Thanking you,

Yours truly,

For RR Infralands Private Limited

For RR Infralands Private Limited

Authorised Signatory Auth. Sign.

Encl.: as above

CC:

The Board of Directors
Indiabulls Power Limited.
M - 62 & 63, First Floor,
Connaught Place,
New Delhi - 110 001

RR Infralands Private Limited

(CIN : U70102DL2013PTC247890)

Reg. Office: 60, 2nd Floor, Vasant Marg, Vasant Vihar, New Delhi 110057

RR INFRALANDS PRIVATE LIMITED

DISCLOSURE OF DETAILS OF ACQUISITION OF SHARES TO TARGET COMPANY AND STOCK EXCHANGES WHERE THE SHARES OF THE TARGET COMPANY ARE LISTED, IN TERMS OF REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

1	Name of the Target company	Indiabulls Power Limited.		
2	Name(s) of the Acquirer and Persons Acting in Concert (PACs) with the acquirer	RR Infralands Private Limited PACs: Indiabulls Infrastructure and Power Limited IPL PPSL Scheme Trust Mr. Rajiv Rattan Heliotrope Real Estate Private Limited Jarul Infrastructure Private Limited Mr. Saurabh Kumar Mittal Alona Infrastructure Private Limited Alona Builders & Developers Private Limited		
3	Whether the acquirer belongs to Promoter/Promoter group	Yes		
4	Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited		
5	Details of the acquisition / disposal /holding of the Acquirer and PAC	No. of shares	% w. r. t. total paid-up capital/voting capital, wherever applicable	% w. r. t. total diluted share/voting capital of the TC
	<u>Before the acquisition/disposal under consideration, holding of:</u>			
(a)	Shares carrying voting rights	<u>Acquirer</u> Nil <u>PACs:</u> 138,75,00,000	Nil	Nil
(b)	Shares in the nature of encumbrance (Pledge/lien/non-disposal undertaking/others)	Nil	Nil	Nil
(c)	Voting rights (VRs) otherwise than by shares	Nil	Nil	Nil
(d)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	Nil	Nil	Nil
(e)	Total (a + b + c + d)	138,75,00,000 Equity Shares	52.50%*	52.39%**

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Details of acquisition / sale:				
(a)	Shares carrying voting rights acquired/sold	Acquirer 31,00,00,000	10.50%***	10.48%****
		PACs: Nil	Nil	Nil
(b)	Voting rights (VRs) acquired/sold otherwise than by shares	Nil	Nil	Nil
(c)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/ sold	Nil	Nil	Nil
Total (a + b + c)		31,00,00,000 Equity Shares	10.50%***	10.48%****
After the acquisition / sale, holding of:				
(a)	Shares carrying voting rights	Acquirer 31,00,00,000	10.50%***	10.48%****
		PACs: 138,75,00,000	46.99%***	46.93%****
(b)	Shares encumbered with the acquirer	Nil	Nil	Nil
(c)	Voting rights (VRs) otherwise than by shares	Nil	Nil	Nil
(d)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) after acquisition	Nil	Nil	Nil
(e)	Total (a + b + c+d)	169,75,00,000 Equity Shares	57.49%***	57.41%****
6	Mode of acquisition /sale (e.g. open market/off-market/public issue/rights issue/preferential allotment / <i>inter-se</i> transfer etc.)	Allotment of Equity Shares on Preferential basis.		

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7	Date of acquisition/sale of shares/VR or date of receipt of intimation of allotment of shares, whichever is applicable	September 30, 2014
8	Equity share capital / total voting capital of the target company before the said acquisition/ sale	Rs. 2642,93,33,530/- (comprising 264,29,33,353 Equity shares of face value Rs. 10/- each)
9	Equity share capital/total voting capital of the target company after the said acquisition / sale	Rs. 2952,93,33,530/- (comprising 295,29,33,353 Equity shares of face value Rs. 10/- each)
10	Total diluted capital/ voting capital of the target company after the said acquisition /sale	Rs. 2956,65,43,530/- [comprising (a) 295,29,33,353 Equity shares of face value Rs. 10/- each and (b) 37,21,000 Equity shares of face value Rs. 10/- each arising out of exercise of stock options]

*Note(1) Percentage has been computed on Pre-acquisition paid-up capital of Indiabulls Power Limited. (TC) consisting of 264,29,33,353 Equity Shares of face value of Rs. 10/- each.

**Note(2) Percentage has been computed on Pre-acquisition diluted capital of Indiabulls Power Limited. i.e. Rs. 2648,50,63,530/- [consisting of (i) 264,29,33,353 Equity shares of face value Rs. 10/- each and (ii) 55,73,000 Equity shares of face value Rs. 10/- each arising out of exercise of stock options]

***Note(3) Percentage has been computed on Post-acquisition paid-up capital of Indiabulls Power Limited. (TC) consisting of 295,29,33,353 Equity Shares of face value of Rs. 10/- each.

****Note(4) Percentage has been computed on Post-acquisition diluted capital of Indiabulls Power Limited. i.e. Rs. 2956,65,43,530/- [consisting of (i) 295,29,33,353 Equity shares of face value Rs. 10/- each and (ii) 37,21,000 Equity shares of face value Rs. 10/- each arising out of exercise of stock options]

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Date: October 7, 2014

Place: Gurgaon

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