



THE INDIAN HOTELS COMPANY LIMITED

CIN: L74999MH1902PLC000183

Registered Office: Mandlik House Mandlik Road Mumbai 400 001 India

Tel 91 22 6639 5515 Fax 91 22 2202 7442

Website: www.tajhotels.com

E-mail : investorrelations@tajhotels.com

August 12, 2015

BSE Limited
Corporate Relationship Department
1st Floor, New Trading Ring,
Rotunda Building, P. J. Towers,
Dalal Street, Fort,
Mumbai – 400 001.

National Stock Exchange of India Limited
Exchange Plaza
Bandra Kurla Complex
Bandra (E)
Mumbai 400 051

Kind Attn: **Mr. S. Subramanian**
DCS- CRD

Dear Sirs,

Further to our letter of date, the Board of Directors of the Company at its meeting held earlier today, also considered and took on record the Un-audited Consolidated Financial Results for the quarter ended June 30, 2015 being provided as additional information besides the Audited Standalone Financial Results pursuant to Clause 41 (1) (e) of the Listing Agreement.

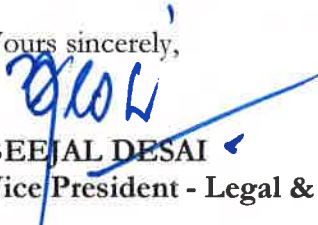
Enclosed is a copy of the said financial results of the Company, being forwarded to you, in terms of the Listing Agreement.

The said results shall be published in one English and one vernacular newspaper as required.

Kindly acknowledge receipt.

Thanking you,

Yours sincerely,


BEEJAL DESAI
Vice President - Legal & Company Secretary

Encl : a/a



Hotels Resorts
and Palaces

THE INDIAN HOTELS COMPANY LIMITED

STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2015

₹ in lakhs

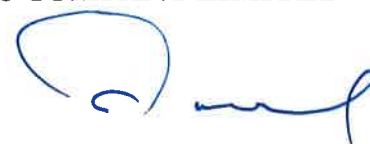
Particulars	Quarter Ended			Year Ended
	Reviewed			Audited
	Jun 30, 2015	Mar 31, 2015 (Refer Note 6)	Jun 30, 2014	Mar 31, 2015
Income from Operations				
Net Sales / Income from Operations	103292	110730	93746	418864
Other Operating Income	-	-	-	-
Total Income from Operations	103292	110730	93746	418864
Expenditure				
a. Cost of Materials Consumed	11719	11397	10119	44309
b. Employee Benefits Expense	38148	36910	35197	146246
c. License Fees	5033	5951	4425	20961
d. Fuel, Power and Light	8394	7604	8165	32043
e. Depreciation and Amortisation Expense	7395	7185	6976	29129
f. Other Expenditure	29346	33242	27817	126447
Total Expenditure	100035	102289	92699	399135
Profit from Operation before Other Income, Finance Costs & Exceptional Items	3257	8441	1047	19729
Other Income	2926	3207	1692	9871
Profit before Finance Costs and Exceptional Items	6183	11648	2739	29600
Finance Costs	4430	4107	4454	17557
Profit / (Loss) after Finance Costs but before Exceptional Items	1753	7541	(1715)	12043
Exceptional item - Exchange Gain/ (Loss) on Long term borrowings/ Assets	(775)	721	(609)	(5107)
Exceptional Item - Others (Refer Note 4)	5653	(32988)	-	(30184)
Profit / (Loss) from Ordinary Activities before Tax	6631	(24726)	(2324)	(23248)
Provision for Taxes (Including adjustment relating to earlier years)	2102	5711	109	11460
Profit / (Loss) from Ordinary Activities after Tax	4529	(30437)	(2433)	(34708)
Add: Share of Profit / (Loss) in Associates	(213)	351	(279)	(4)
Less : Minority Interest in Subsidiaries	(838)	(657)	(770)	(3098)
Profit / (Loss) after Taxes, Minority Interest and Share of Profit / (Loss) in Associates	3478	(30743)	(3482)	(37810)
Paid-up Equity Share Capital (Face value per share - ₹ 1 each)	8075	8075	8075	8075
Reserves Excluding Revaluation Reserves				209608
Earnings Per Share (₹)				
Basic (* not annualised)	* 0.43	*(3.81)	*(0.43)	(4.68)
Diluted (* not annualised) (Refer Note 5)	* 0.35	*(3.81)	*(0.43)	(4.68)
See accompanying notes to the financial results				

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Notes

1. The Company has exercised its option to publish audited standalone financial results, pursuant to Clause 41 of the Listing Agreement. In addition, the unaudited consolidated results of the Company and its subsidiaries, jointly controlled entities and associates for the aforementioned period are being provided as additional information. The unaudited consolidated results were reviewed by the Audit Committee of the Board on August 10, 2015 and subsequently approved by the Board of Directors at its meeting held on August 12, 2015. The results for the quarter ended June 30, 2015 have been subjected to a limited review by the Auditors.
2. The consolidated financial results are prepared in accordance with Accounting Standard 21 (AS-21), "Consolidated Financial Statements", Accounting Standard 23 (AS-23) "Accounting for Investment in Associates in Consolidated Financial Statements" and Accounting Standard 27 (AS-27), "Financial Reporting of Interests in Joint Ventures" as specified under section 133 of the Companies Act, 2013 read with Rules 7 of the Companies (Accounts) Rules, 2014.
3. In view of the seasonality of the sector, the financial results for the quarter are not indicative of the full year's expected performance, nor are these comparable to the results of the quarter ended March 31, 2015.
4. Exceptional item - Others for the quarter ended June 30, 2015 comprises entirely of a gain on sale of the Company's investment in Tata Projects Limited, which was classified as a long term investment.
5. The impact of the Compulsorily Convertible Debentures (CCDs) issued by the Company on September 1, 2014 was anti-dilutive for the quarter and year ended March 31, 2015. Therefore, its effect was ignored in reporting the diluted earnings per share for those periods.
6. The published figures for the quarter ended March 31, 2015 are derived after taking into account the audited financial information for the nine month period ended December 31, 2014.
7. Figures for the previous period/year have been regrouped/reclassified, wherever necessary, to conform to the current period's presentation.

For **THE INDIAN HOTELS COMPANY LIMITED**



RAKESH SARNA
(Managing Director)
DIN: 01875340

August 12, 2015

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