January 22, 2015

To,

The General Manager
Department of Corporate Services
BSE Limited
P.J. Towers, Dalal Street
Mumbai 400 001

The Vice President
Listing Department
National Stock Exchange of India Limited
Exchange Plaza
Bandra Kurla Complex
Bandra (East)
Mumbai 400 051

Sub: Qualified Institutions Placement of equity shares of the face value of Rs. 10 each of Indian Terrain Fashions Limited (the "Company") to qualified institutional buyers (the "QIBs") under Chapter VIII of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009, as amended (the "SEBI Regulations") and section 42 of the Companies Act, 2013. (the "Issue").

Dear Sir/Madam,

We wish to inform you that in respect of the Issue, the Securities Allotment Committee ("**Committee**") of the Company has at its meeting today, i.e, January 22, 2015 inter alia approved the following:

a. Closure of the Issue today i.e, January 22, 2015;

b. The Issue Price of Rs. 531, which is at a discount of Rs. 27.59 per Equity Share, to the Floor Price of Rs. 558.59 per Equity Share, for the Equity Shares to be issued and allotted to eligible Qualified Institutional Buyers in the QIP; and

c. Adopted the Placement Document (PD) dated January 22, 2015, in connection with the QIP.

We request you to take the above on record and be treated as compliance under the applicable clauses of the Listing Agreement.

Thank you,
Yours Sincerely
For Indian Terrain Fashions Limited

Manikandan J.
(Company Secretary and Compliance Officer)

INDIAN TERRAIN FASHIONS LTD CHENNAI 600 100