ANNEXURE – 2

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	INDIAN TERRAIN FASHIONS LTD		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	NEW VERNON PRIVATE EQUITY LIMITED-FDI A/C		
Whether the acquirer belongs to Promoter/Promoter group			
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	NSE & BSE		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights	971,428		16.82%
b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)			
c) Voting rights (VR) otherwise than by shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)			
e) Total (a+b+c+d)	971,428		16.82%
Details of acquisition/sale			
f) Shares carrying voting rights acquired/sold	600,000		10.39%
g) VRs acquired /sold otherwise than by shares			
h) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
i) Shares encumbered / invoked/released by the acquirer			
j) Total (a+b+c+/-d)	600,000		10.39%
After the acquisition/sale, holding of:			
e) Shares carrying voting rights	371,428		6.43%
f) Shares encumbered with the acquirer			
g) VRs otherwise than by shares			
h) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
i) Total (a+b+c+d)	**371,428**		**6.43%**
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	SECONDARY MARKET SALE		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares,	23-Jan-2015		
Equity share capital / total voting capital of the TC before the said acquisition / sale	5,773,831		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	5,773,831		

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Total diluted share/voting capital of the TC after the said acquisition	5,773,831	

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the acquirer / Authorised Signatory

Place: MUMBAI

Date: 28-JAN-2015