

इंडियन ऑयल कॉर्पोरेशन लिमिटेड

रजिस्टर्ड ऑफिस : 'इंडियन ऑयल भवन',
जी - ९, अली यावर जंग मार्ग, बांद्रा (पूर्व), मुंबई - ४०० ०५१, भारत
Indian Oil Corporation Limited

Regd. Office : 'Indian Oil Bhavan',
G-9, Ali Yavar Jung Marg, Bandra (East), Mumbai - 400 051.
Tel. : 2644 7616



IndianOil
A Maharatna
Company

Secretarial Department

Ref : Insider

18th March 2014

**National Stock Exchange of India,
Exchange Plaza, 5th floor
Bandra-Kurla Complex
Bandra (East), Mumbai 400 051**

Dear Sir / Madam,

Sub : Filing of report under Regulation 29(2) of the SEBI Takeover Regulations

In compliance with Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("SEBI Takeover Regulations"), we are hereby furnishing details of sale undertaken by President of India acting through Ministry of Petroleum and Natural Gas, Government of India (Promoter) of the Company.

Thanking you,

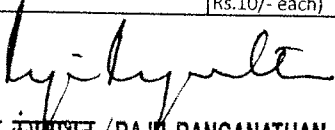
Yours faithfully,

For Indian Oil Corporation Limited

Raju Ranganathan
(Raju Ranganathan)
Company Secretary 18/3/14

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1	Name of the Target Company (TC)	Indian Oil Corporation Limited		
2	Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	President of India, acting through Ministry of Petroleum & Natural Gas		
3	Whether the acquirer belongs to Promoter/Promoter group	Yes		
4	Name(s) of the Stock Exchange(s) where the shares of TC are Listed	(i) National Stock Exchange of India Limited and (ii) BSE Limited		
5	Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share / voting capital of the TC (**)
	Before the acquisition under consideration, holding of :			
	a) Shares carrying voting rights	1916155710	78.92%	78.92%
	b) Voting rights (VRs) otherwise than by equity shares	Nil	Nil	Nil
	c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	Nil	Nil	Nil
	Total (a+b+c)	1916155710	78.92%	78.92%
	Details of the acquisition / sale			
	a) Shares carrying voting rights acquired / sold	242795248	10%	10%
	b) VRs acquired / sold otherwise than by equity shares	Nil	Nil	Nil
	c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) acquired / sold.	Nil	Nil	Nil
	Total (a+b+c)	242795248	10%	10%
	After the acquisition / sale, holding of:			
	a) Shares carrying voting rights	1673360462	68.92%	68.92%
	b) VRs otherwise than by shares	Nil	Nil	Nil
	c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) after acquisition / sale.	Nil	Nil	Nil
	Total (a+b+c)	1673360462	68.92%	68.92%
6	Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc)	Off Market		
7	Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	14-03-2014		
8	Equity share capital / total voting capital of the TC before the said acquisition / sale	Number of Shares : 2427952482 Amount (in Rs.) 2427,95,24820 (face value of Rs.10/- each)		
9	Equity share capital/ total voting capital of the TC after the said acquisition / sale	Number of Shares : 2427952482 Amount (in Rs.) 2427,95,24820 (face value of Rs.10/- each)		
10	Total diluted share/voting capital of the TC after the said acquisition	Number of Shares : 2427952482 Amount (in Rs.) 2427,95,24820 (face value of Rs.10/- each)		


राजू रंगनाथन / RAJU RANGANATHAN
 कंपनी सचिव / COMPANY SECRETARY
 इंडियन ऑयल कॉर्पोरेशन लिमिटेड,
 INDIAN OIL CORPORATION LIMITED,
 इंडियन ऑयल भवन, /INDIAN OIL BHAVAN,
 बांद्रा (पूर्व), मुंबई /BANDRA (E), MUMBAI - 400 051.