



INDIA NIPPON ELECTRICALS LIMITED

(All Correspondence to be addressed to Registered Office)

Regd. Office : Aalim Centre, 2nd Floor,
82, Dr. Radhakrishnan Salai,
Mylapore, Chennai - 600 004.
CIN L31901TN1984PLC011021

Tel : +91-44-28110063 / 28110074
Fax : + 91-44-28115624
e-mail : inelcorp@inel.co.in
Web : www.indianippon.com

January 29, 2016

The Manager-Listing Department National Stock Exchange of India Ltd Exchange Plaza, 5 th Floor, Plot no C 1, G Block, IFB Centre, Bandra Kurla Complex, Bandra (East), Mumbai 400051 Fax:(22) 26598237/26598238	BSE Ltd Phiroze Jee Jee Towers Dalal Street, Mumbai 400001 Fax: (22) 22721072/22722061
Scrip: INDNIPPON	Scrip: 532240

Dear Sirs,

- Sub: • Unaudited financial results (standalone) for the quarter ended 31st December 2015 as required under Reg.33 of SEBI (LODR) Reg 2015.
- Limited review Report on unaudited financial results for the quarter ended 31st December 2015 by the Statutory Auditors of the Company, as required Reg.33 of SEBI (LODR) Reg 2015.
- Declaration of Interim Dividend for the year 2015-16-Reg.42, Reg.43.

1)	<u>Please refer to the letters sent to the Stock Exchanges as detailed below:</u> - We stated that a meeting of the Board of Directors is scheduled to be held on 29th Jan 2016 for considering the unaudited Financial Results of the Company for the quarter ended 31st Dec 2015 and consideration of interim dividend for the year 2015-16 vide our letter dated 12th Jan'2016. - We intimated regarding closure of trading window from 11th Jan 2016 to 31st Jan 2016 (both days inclusive) vide our letter dated 8th Jan 2016. - We intimated publication of notice in newspapers and copies sent thereof.
2)	<u>Unaudited Financial Results for the quarter ended 31st December 2015:</u> We are pleased to advise you that at its meeting held today between 10:25 AM and 01:00 PM, the Board of Directors approved the unaudited financial results (standalone) for the quarter ended 31st December 2015. We enclose herewith the unaudited financial results (standalone) for the quarter ended 31st December 2015 in the format prescribed under Reg 33 of SEBI (LODR) Reg. 2015. The results are being uploaded on the website of the company viz., www.indianippon.com.
3)	<u>Limited Review Report of the Statutory Auditors:</u> We enclose herewith a copy of the Limited Review Report issued by the Statutory Auditors of the Company on the review of the accounts for the period ended 31st Dec'2015 as required under Reg 33 of SEBI (LODR) Reg. 2015.
4)	<u>Interim Dividend for the year Apr 2015-Mar 2016</u> At its meeting held today, the Board decided to declare an interim dividend of Rs.4 per share for the year April 2015 - March 2016. On 11,310,712 equity shares, this will absorb an amount of Rs.4,52,42,848. Please note that the Record Date for the interim dividend for the year 2015-16 will be 11th February 2016 [Thursday] and the dividend warrant will be dated 18th February 2016 (Thursday) which will be despatched to those shareholders whose names appear in the Register of Members as on the Record Date.

We request you to please take the above into your records.

Thanking you
Yours sincerely
For India Nippon Electricals Ltd

S SAMPATH
Company Secretary



Factory : Hosur - Thali Road, Uliveeranapalli, Hosur - 635 114. Tamil Nadu.
Tel : +91 - 4347 - 233432 to 438 Fax : +91 - 4347 - 233431



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"AALIM CENTRE",
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CHENNAI - 600 004. TEL: 28110063; FAX: 28115624

WEBSITE: www.indianippon.com
EMAIL: investorscomplaints@inel.co.in
CIN: L31901TN1984PLC011021

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS PERIOD ENDED 31ST DECEMBER 2015

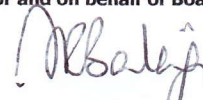
(Rs. In Lacs except earnings per share)

S. No.	Particulars	Quarter ended			Nine months ended		Previous Year ended
		31-Dec-15	30-Sep-15	31-Dec-14	31-Dec-15	31-Dec-14	31-Mar-15
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
PART I							
1	Income from Operations						
	(a) Net Sales/Income from Operations (Net of excise duty)	8,647	8,523	8,570	24,971	23,789	32,653
	(b) Other Operating Income	29	52	17	113	113	120
	Total Income From Operations (Net)	8,676	8,575	8,587	25,084	23,902	32,773
2	Expenses						
	a. Cost of materials consumed	6,007	5,878	6,308	17,390	17,194	22,903
	b. Purchase of Stock in Trade	-	-	-	-	-	-
	c. Changes in inventories of Finished Goods, Work in Progress & Stock-in-Trade	(169)	37	(327)	(192)	(565)	(189)
	d. Employee Benefits Expense	979	973	893	2,893	2,530	3,457
	e. Depreciation and Amortisation expense	106	176	229	451	547	775
	f. Other Expenditure	754	822	854	2,301	2,208	3,193
	Total Expenses	7,677	7,886	7,957	22,843	21,914	30,139
3	Profit from Operations before Other Income, Finance Costs & Exceptional Items (1-2)	999	689	630	2,241	1,988	2,634
4	Other Income	142	277	93	492	442	569
	Other Expenditure	2	-	4	2	4	-
	Other Income (net)	140	277	89	491	438	569
5	Profit before finance costs & Exceptional Items (3+4)	1,139	966	719	2,731	2,426	3,203
6	Finance costs	2	3	4	9	11	16
7	Profit after finance costs but before Exceptional Items (5-6)	1,137	963	715	2,722	2,415	3,187
8	Exceptional Items	-	-	-	-	-	-
9	Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	1,137	963	715	2,722	2,415	3,187
10	a) Tax expense	325	245	189	740	581	834
	b) (Excess)/Short provision for taxation for earlier years	-	-	-	-	-	87
11	Net Profit (+)/Loss(-) from Ordinary Activities after tax (9-10)	812	718	526	1,982	1,834	2,266
12	Extraordinary Item (net of tax expense Rs.....)	-	-	-	-	-	-
13	Net Profit (+)/Loss(-) for the period (11 - 12)	812	718	526	1,982	1,834	2,266
14	Paid-up equity share capital (Face Value of Rs.10/- each)	1,131	1,131	1,131	1,131	1,131	1,131
15	Reserve excluding Revaluation Reserves as per Balance sheet of previous accounting year						21,048
16	(i) Earnings Per Share (Before extraordinary items): (Face Value of Rs.10/- each) (Not Annualised)						
	(a) Basic	7.18	6.36	4.65	17.53	16.22	20.03
	(b) Diluted	7.18	6.36	4.65	17.53	16.22	20.03
	(ii) Earnings Per Share (After extraordinary items): (Face Value of Rs.10/- each) (Not Annualised)						
	(a) Basic	7.18	6.36	4.65	17.53	16.22	20.03
	(b) Diluted	7.18	6.36	4.65	17.53	16.22	20.03

NOTES:

- The Other expenditure in S.No.4 denotes Provision for Diminution in value of Investments
- Tax expenses includes Current Tax and Deferred Tax
- The Operations of the Company relate to only one segment viz. Electronic Products for Two/ Three Wheelers and Engines
- The Financial results have been reviewed & recommended by the Audit Committee and approved by the Board of Directors at its meeting held on 29th January 2016
- The above results were subjected to Limited Review by the Statutory Auditors
- The quarterly results are displayed in the Corporate website www.indianippon.com
- Previous year figures have been regrouped / reclassified wherever necessary
- The Board of Directors at its meeting held on 29th Jan 2016 has declared an interim dividend of Rs. 4 per share for the year 2015-16 for which the Record Date has been fixed as 11th Feb 2016.

For and on behalf of Board of Directors


T K BALAJI
CHAIRMAN

Place : Chennai
Date : 29-January-2016

Review Report of Unaudited Financial Results for the quarter ended 31st December 2015.

To

The Board of Directors

India Nippon Electricals Limited

82., Radhakrishnan Salai,

Chennai-600034.

We have reviewed the accompanying statement of un-audited financial results of **India Nippon Electricals Limited** for the period ended 31st December 2015 . This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

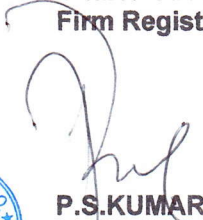
Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place of Signature: Chennai

Date: 29th January 2016



For Brahmayya & Co
Chartered Accountants
Firm Registration No: 000511S


P.S.KUMAR
Partner
Membership No: 15590.