

FORM D

Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992
[Regulation 13 (4), 13(4A) and 13(6)]

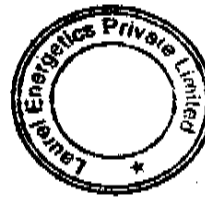
Regulation 13(4A) – Details of change in shareholding or voting rights held by Director or Officer and his dependents or Promoter or Person who is part of Promoter Group of a listed company.

Name, PAN No. & Address of Promoter/Person who is part of Promoter Group/Director/Officer.	No. & % of shares/voting rights held by the Promoter/Person who is part of Promoter Group/Director/Officer.	Date of allotment/issue/acquisition or sale of shares/voting rights	Date of intimation to the Company	Mode of acquisition (market purchases/public rights/preferential offer etc.)	No. & % of shares/voting rights post acquisition/sale	Trading member through whom the trade was executed with SEBI Registration no. of the TM	Exchange on which the trade was executed	Buy quantity	Buy value	Sell quantity	Sell value
Laurel Energetics Private Limited [PAN: AABCL7692M] B-4/157, Ground Floor, Safdarjung Enclave, New Delhi-110029	6,550,000 partly paid shares paid to the extent of Re. 0.50 per share (0.36%)*	24-Feb-12	28-Feb-12	see note 1	6,550,000 fully paid shares of face value Rs. 2 each (1.38%)	N.A.	N.A.	see note 1	see note 1	N.A.	N.A.

Note 1: Additional voting rights have been acquired consequent to payment of final call money on partly paid shares pursuant to and in terms of a court approved Scheme of Arrangement between Indibulls Real Estate Limited, Indibulls Infrastructure and Power Limited, Indibulls Builders Limited, Indibulls Power Limited, Poona Power Supply Limited and their respective shareholders and creditors approved by the High Court of Delhi vide its order dated October 17, 2011. Now these partly paid shares have become fully paid shares of face value Rs. 2 each

* Proportionate voting rights have been calculated on the pre acquisition paid-up share capital of the Company.

For Laurel Energetics Private Limited



Suresh Jain
Suresh Jain
Authorized Signatory

Date : February 28, 2012
Place: Mumbai