



May 16, 2018

National Stock Exchange of India Limited
Listing Department
Exchange Plaza, Plot No. C/1,
G-Block Bandra-Kurla Complex,
Bandra (E) Mumbai – 400 051

BSE Limited
Department of Corporate Services- Listing
P J Towers
Dalal Street
Mumbai – 400 001

Trading Symbol: **NETWORK18**

SCRIP CODE: **532798**

Sub: Disclosure of information under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Increase in shareholding in a subsidiary of the Company

Dear Sir,

This is to inform that the Company has been allotted 1,74,57,002 equity shares of Rs. 10 each of Greycells18 Media Limited (Greycells18) for a cash consideration of Rs. 17,45,70,020. Greycells18 is a subsidiary of the Company and hence is a related party. Prior to this allotment, the Company through its subsidiaries was holding 74.22% of the equity capital of Greycells18 whereas post allotment the holding of Company and its subsidiaries in Greycells18 has increased to 89.69%. The transaction has been done on an arms' length basis.

Greycells18 was incorporated in 2006 and is engaged in Media business. Greycell18 is primarily engaged in providing education through TV channel (i.e. Topper) and Digital Media. Greycells18 has reported total revenues of Rs. 47.48 million in last financial year 2017-18 whereas its total revenue for the financial year 2016-17 and 2015-16 was Rs. 61.08 million and Rs 39.09 million respectively.

You are requested to take the above information on record.

Thanking you,

Yours faithfully,
For **Network18 Media & Investments Limited**

Ratnesh Rukhariyar
Group Company Secretary

Network18 Media & Investments Limited

(CIN - L65910MH1996PLC280969)

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