

GITANJALI

GG/GGL/S/2018/22

January 19, 2018

Department of Corporate Services
BSE Limited
P. J. Towers, Dalal Street
Mumbai - 400 001

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra – Kurla Complex
Bandra (E), Mumbai - 400051

Dear Sir,

Sub: Incorporation of wholly owned step down subsidiary.

Ref: 1. BSE Scrip Code – 532715

2. NSE Scrip Symbol- GITANJALI

3. Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We would like to inform that the Company has incorporated a wholly owned subsidiary Company namely **"Cuttack Lifestyle Industrial Park Private Limited"** CIN: **U45309MH2018PTC304257** through its wholly owned subsidiary Gitanjali Infratech Limited.

The details as required under SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 are given as annexure.

The above is for information, records and reference please.

Thanking You,

Yours faithfully,

For Gitanjali Gems Limited


(Pankhuri Warange)
Company Secretary



Gitanjali Gems Limited

Registered Office: A-1, 7th Floor, Laxmi Towers, Bandra Kurla Complex, Bandra (East), Mumbai – 400051, India

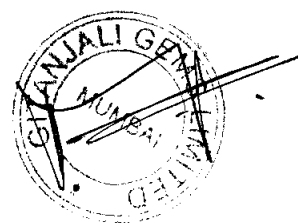
T: 022 40354600 / 01 F: 40354602 • www.gitanjaligroup.com

CIN - L36911MH1986PLC040689

GITANJALI

Annexure

Sr. No.	Particulars	Details of Information
a)	name of the target entity, details in brief such as size, turnover etc.	"Cuttack Lifestyle Industrial Park Private Limited" (CLIPPL); a Private Limited Company with Authorized capital: Rs. 10,00,000/- Paid up Capital: Rs. 1,00,000/-
b)	whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired?	No
c)	industry to which the entity being acquired belongs;	Construction
d)	objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	"Cuttack Lifestyle Industrial Park Private Limited" is incorporated for the setting up a gems, jewellery, lifestyle and luxury goods park etc.
e)	brief details of any governmental or regulatory approvals required for the acquisition;	Not applicable
f)	indicative time period for completion of the acquisition;	Not applicable
g)	nature of consideration - whether cash consideration or share swap and details of the same;	Subscription by Gitanjali Infratech Limited alongwith its nominee.
h)	cost of acquisition or the price at which the shares are acquired;	At face value of Rs. 10/- each.
i)	percentage of shareholding / control acquired and / or number of shares acquired;	Cuttack Lifestyle Industrial Park Private Limited is incorporated as wholly owned subsidiary of Gitanjali Infratech Limited with an initial subscription of 10,000 shares of Rs. 10/- each aggregating to Rs. 1,00,000/- (One lakh only)
j)	brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	Not applicable



Gitanjali Gems Limited

Registered Office: A-1, 7th Floor, Laxmi Towers, Bandra Kurla Complex, Bandra (East), Mumbai – 400051, India

T: 022 40354600 / 01 F: 40354602 • www.gitanjaligroup.com

CIN - L36911MH1986PLC040689