

**Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

**Part-A- Details of the Acquisition**

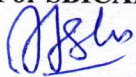
|                                                                                                                                                                          |                                 |                                                            |                                                            |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------|------------------------------------------------------------|------------------------------------------------------------|
| Name of the Target Company (TC)                                                                                                                                          | <b>Impex Ferro Tech Limited</b> |                                                            |                                                            |
| Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer                                                                                            | SBICAP Trustee Company Limited  |                                                            |                                                            |
| Whether the acquirer belongs to Promoter/Promoter group                                                                                                                  | No                              |                                                            |                                                            |
| Name(s) of the Stock Exchange(s) where the shares of TC are Listed                                                                                                       | BSE & NSE                       |                                                            |                                                            |
| Details of the acquisition as follows                                                                                                                                    | Number                          | % w.r.t. total share/voting capital wherever applicable(*) | % w.r.t. total diluted share/voting capital of the TC (**) |
| <b>Before the acquisition under consideration, holding of acquirer along with PACs of:</b>                                                                               |                                 |                                                            |                                                            |
| a) Shares carrying voting rights                                                                                                                                         |                                 |                                                            |                                                            |
| b) Shares in the nature of encumbrance (pledge/ <del>lien/ non disposal undertaking/ others</del> )                                                                      | b) 5,42,03,746                  | b) 66.42%                                                  | b) 66.42%                                                  |
| c) Voting rights (VR) otherwise than by equity shares                                                                                                                    |                                 |                                                            |                                                            |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) |                                 |                                                            |                                                            |
| e) Total (a+b+c+d)                                                                                                                                                       | e) 5,42,03,746                  | e) 66.42%                                                  | e) 66.42%                                                  |
| <b>Details of acquisition</b>                                                                                                                                            |                                 |                                                            |                                                            |
| a) Shares carrying voting rights acquired / sold                                                                                                                         |                                 |                                                            |                                                            |
| b) VRs acquired / sold otherwise than by shares                                                                                                                          |                                 |                                                            |                                                            |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each           |                                 |                                                            |                                                            |



|                                                                                                                                                                                                            |                                                                            |           |           |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------|-----------|-----------|
| category) acquired / sold                                                                                                                                                                                  |                                                                            |           |           |
| d) Shares encumbrance / invoked / released by the acquirer(pledge/ lien/ non-disposal-undertaking/ others)                                                                                                 | d) 35,240                                                                  | d)0.043%  | d)0.043%  |
| e) Total (a+b+c+/-d)                                                                                                                                                                                       | e) 35,240                                                                  | e) 0.043% | e) 0.043% |
| <b>After the acquisition / sale, holding of:</b>                                                                                                                                                           |                                                                            |           |           |
| a) Shares carrying voting rights                                                                                                                                                                           |                                                                            |           |           |
| b) Shares encumbered with the acquirer                                                                                                                                                                     | b) 5,42,38,986                                                             | b) 66.47% | b) 66.47% |
| c) VRs otherwise than by shares                                                                                                                                                                            |                                                                            |           |           |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition                 |                                                                            |           |           |
| e) Total (a+b+c+d)                                                                                                                                                                                         | e) 5,42,38,986                                                             | e) 66.47% | e) 66.47% |
| Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.)                                                                        | Encumbrance (Pledge)                                                       |           |           |
| Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.                                                                    | Equity Shares with voting Rights                                           |           |           |
| Date of acquisition of/ <del>date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.</del> | 29 <sup>th</sup> July 2015                                                 |           |           |
| Equity share capital / total voting capital of the TC before the said acquisition                                                                                                                          | 8,15,96,604 equity shares of Rs. 10/- each aggregating Rs. 81,59,66,040 /- |           |           |
| Equity share capital/ total voting capital of the TC after the said acquisition                                                                                                                            | 8,15,96,604 equity shares of Rs. 10/- each aggregating Rs. 81,59,66,040 /- |           |           |
| Total diluted share/voting capital of the TC after the said acquisition                                                                                                                                    | 8,15,96,604 equity shares of Rs. 10/- each aggregating Rs. 81,59,66,040 /- |           |           |

Signature of the acquirer / Authorised Signatory

For SBICAP Trustee Company Limited



Authorized Signatory



Place: Mumbai

Date: 31-07-2015

**Note:**

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the T

