



Sakthi Sugars Limited

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SL/SE/3436/2016

29.9.2016

BSE LIMITED
25TH Floor,
P.J.Towers
Dalal Street
MUMBAI - 400 001

THE NATIONAL STOCK EXCHANGE OF
INDIA LIMITED
Exchange Plaza, 5th Floor, Plot No.C/1,
G-Block, Bandra Kurla Complex,
Bandra (East), MUMBAI - 400 051

Dear Sirs,

Sub: Statement on Impact of Audit Qualifications for the Financial Year ended 31st March 2015

Ref: Your Email message dated 5.8.2016

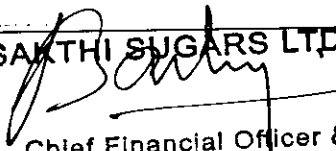
We refer to your above email and send herewith Statement on Impact of Audit Qualifications for the Financial Year 2014-15 in the format prescribed by SEBI, vide circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016.

Thanking you,

Yours faithfully
FOR SAKTHI SUGARS LIMITED

CHIEF FINANCIAL OFFICER &
COMPANY SECRETARY

Encl: As above.

Statement on Impact of Audit Qualifications for the Financial Year ended March 31, 2015				
(Rs. In Lakhs)				
I.	Sl.No	Particulars	Audited Figures (as reported before adjusting for qualifications)	Adjusted Figures (audited figures after adjusting for qualifications)
	1	Turnover / Total income	86896.40	86896.40
	2	Total Expenditure	91834.29	97278.67
	3	Net Profit/(Loss)	-4937.89	-10382.27
	4	Earnings Per Share (Rs.)	-3.61	-7.44
	5	Total Assets	217483.64	219250.07
	6	Total Liabilities	217483.64	219250.07
	7	Net Worth	1704.03	-1973.92 *
	8	Any other financial item(s) (as felt appropriate by the management)	Nil	Nil
* After Adjustment of Additonal Deferred Tax Asset of Rs. 1766.43 lakhs arising on account of Audit Qualification.				
II	Audit Qualification (each audit qualification separately):			
	Audit Qualification - I			
	a.	Details of Audit Qualification Interest and guarantee commission claim of Rs.5444.38 lakhs by its holding company has not been provided and the Loss of the company is understated to that extent.		
	b.	Type of Audit Qualification: Qualified Opinion/Disclaimer of Opinion/ Adverse Opinion Adverse Opinion		
	c.	Frequency of qualification: Whether appeared first time/repetitive/since howlong continuing Repetitive from the financial year ended 31st March 2014.		
	d.	For Audit Qualification where the impact is quantified by the Auditor, Managemet's views: The unprovided interest and guarantee commission to holding company will be accounted subject to the approval of the CDR Empowered Group.		
	e.	For Audit Qualifications(s) where the impact is not quantified by the auditor: (i) Management's estimation on the impact of audit qualification: (ii) If management is unable to estimate the impact, reasons for the same (iii) Auditors' Commentsd on (i) or (ii) above: Not applicable		
III	Signatories			
	CEO/Managing Director	For SAKTHI SUGARS LIMITED  Managing Director		
	CFO	For SAKTHI SUGARS LTD  Chief Financial Officer & Company Secretary		
	Audit Committee Chairman	 (C.Rangamani) - Chairman of the Audit Committee		
	Statutory Auditors	 		