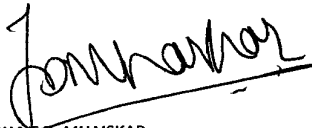


Format for disclosure by the Promoter(s) to the Stock Exchanges and to the Target Company for encumbrance of Shares/Invocation of encumbrance /release of encumbrance, in terms of regulation 31(1) and 31(2) of sebi (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)				IRB Infrastructure Developers Limited			
Name of the Promoter(s) on whose shares encumbrance was created/invoked/released				Ideal Toll & Infrastructure Private Limited			
Date of Reporting				December 21, 2011			
Names of the Stock Exchanges where the shares of Target Company are listed				The Bombay Stock Exchange of India Limited & National Stock Exchange of India Limited			
Details of the Promoters holding: (The term "event" indicates creation/invocation/release of encumbrance, as the case may be)							
Promoter (s) or PACs with him	Pre-event holding		Details of events pertaining to encumbrance		Post event holding (encumbered shares are to excluded)		(*) Details of encumbrance (pledge/lien or others - give details)
			Type - Creation/ invocation/ release	Date			
Names	Number	% of total Share Capital			Number	% of total Share Capital	
Ideal Toll & Infrastructure Pvt Ltd	1,06,11,492	3.19	Release	20.12.2011	2,22,000	0.07	India Infoline Finance Limited have released 185 Equity Shares.

For IDEAL TOLL & INFRASTRUCTURE PRIVATE LIMITED


JAYANT D. MHAISKAR
DIRECTOR