



Company Under Corporate Insolvency Resolution Process (CIRP)

Date: 19.11.2019

The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (East), Mumbai – 400 051

The Manager
Department of Corporate Services,
Bombay Stock Exchange Limited
1st Floor, Rotunda Building,
B.S Marg, FORT, Mumbai 400 001

Dear Sir,

Sub: Outcome of Board Meeting

We would like to inform you that the Board of Directors at their meeting held today i.e. 14th November 2019 have considered & approved the Un-Audited Financial Results for the Quarter ended 30th September 2019.

Pursuant to the provisions of Regulation 33 of SEBI (Listing Obligations and Disclosure requirements) Regulations 2015, we enclosed herewith following statements:

1. Statement of Un-Audited Financial Results for the Quarter & Half year ended 30th September 2019.

It is to be noted that the Insolvency Resolution Process has commenced on and from 21st October, 2019 but order made ready on 30th October 2019. And accordingly the Interim Resolution professional (IRP) is not in a position to authenticate the financial transactions prior to his engagement and accordingly it rests on the Management of the Corporate Debtor.

IRP is not taking any responsibility about its authenticity nor shoulders any responsibility in this regard.

This is for your kind information and to take on records.

Thanking you.

Yours Faithfully,

For ICSA (INDIA) LIMITED


CONUGUNTA MURALI
Interim Resolution Professional
Encl: As above



ICSA (INDIA) LIMITED
(An ISO 9001 : 2008 Company)



Registered Office : Plot No.1091, Khanamet, Madhapur, Serilingampally Mandal, Hyderabad -500 081.

Phone : 040-48568004

CIN.No. : L72200TG1994PC016969

E-MAIL : info@icsa-india.com www.icsa-india.com



ICSA (INDIA) LIMITED

Plot.no.1091,Khanamet,Madhapur,Serilingampally Mandal, Hyderabad - 500 081

PART - 1

(Amount in Lakhs, except EPS and shareholding data)

STATEMENT OF STANDALONE UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2019

S.No.	Particulars	Quarter Ended			Half Year Ended		Year Ended 31-03-2019
		30-09-2019	30-06-2019	30-09-2018	30-09-2019	30-09-2018	
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
1	Income from operations						
	(a) Net sales/income from operations	-	-	-	-	-	-
	(b) Other income *	14.93	-	6.60	14.93	6.60	6.60
	Total income from operations (net)	14.93	-	6.60	14.93	6.60	6.60
2	Expenses						
	(a) Cost of materials consumed	-	-	-	-	-	-
	(b) Purchases of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
	(d) Employee benefits expense	-	-	10.98	-	24.10	46.06
	(e) Finance costs	-	-	3.03	-	7.06	9.56
	(f) Depreciation and amortisation expense	213.80	213.80	172.25	427.60	430.47	860.92
	(g) Other expenses	359.94	-	853.39	359.94	1,561.65	10,858.83
	Total expenses	573.74	213.80	1,039.65	787.54	2,023.28	11,775.37
3	Profit / (Loss) from ordinary activities before exceptional items and tax (1-2)	(558.81)	(213.80)	(1,033.05)	(772.61)	(2,016.68)	(11,768.77)
4	Exceptional items						
	(a) Bad debts written off	-	-	-	-	-	-
	(b) Prior period expenses	-	-	-	-	-	-
	(c) Provision for bad and doubtful Advances	-	-	-	-	-	-
5	Profit / (Loss) from ordinary activities before tax (3-4)	(558.81)	(213.80)	(1,033.05)	(772.61)	(2,016.68)	(11,768.77)
6	Tax expenses						
	i)Tax pertaining to previous years	-	-	-	-	-	-
	ii)Current tax	-	-	-	-	-	-
	iii)Deferred tax	-	-	-	-	-	-
7	Net profit / (Loss) from ordinary activities after tax (5-6)	(558.81)	(213.80)	(1,033.05)	(772.61)	(2,016.68)	(11,768.77)
8	Other comprehensive income(OCI)						
	a) Item that will not be reclassified to Profit or loss	-	-	-	-	-	-
	b) Income tax relating to items that will not be reclassified Profit or loss	-	-	-	-	-	-
	c) Items that will be reclassified to profit or loss	-	69.68	-	69.68	-	-
	d) Income tax relating to items that will be reclassified Profit or loss	-	-	-	-	-	-
	Total Other comprehensive income(Net of Tax)	-	69.68	-	69.68	-	-
9	Total comprehensive income for the period	(558.81)	(144.12)	(1,033.05)	(702.93)	(2,016.68)	(11,768.77)
	Net profit attributable to:						
	a) Owners of the company	(558.81)	(144.12)	(1,033.05)	(702.93)	(2,016.68)	(11,768.77)
	b)Non-Controlling interest	-	-	-	-	-	-
	Other comprehensive income attributable to :						
	a) Owners of the company	-	-	-	-	-	-
	b)Non-Controlling interest	-	-	-	-	-	-
	Total comprehensive income attributable to :						
	a) Owners of the company	(558.81)	(144.12)	(1,033.05)	(702.93)	(2,016.68)	(11,768.77)
	b)Non-Controlling interest	-	-	-	-	-	-
10	Paid-up equity share capital (Face Value of Rs.2/-)	962.77	962.77	962.77	962.77	962.77	962.77
11	Earning per shaare						
	(a) Basic	(1.16)	(0.44)	(2.15)	(1.46)	(4.19)	(24.45)
	(b) Diluted	(1.16)	(0.44)	(2.15)	(1.46)	(4.19)	(24.45)
12	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	(1,42,318.40)	(1,41,759.59)	(1,31,863.38)	(1,42,318.40)	(1,31,863.38)	(1,40,652.69)

for and on behalf of the board

G. M. MURALI
IPA-001
IP-P00654
2017-2018
11139
Insolvency Professional

Place : Hyderabad
Date : 14/11/2019





ICSA (INDIA) LIMITED

Plot.no.1091,Khanamet,Madhapur,Serilingampally Mandal, Hyderabad - 500 081

SEGMENT-WISE INFORMATION

S.No	PARTICULARS	Quarter Ended			Half Year Ended		Year Ended 31.03.2019
		30-09-2019	30-06-2019	30-09-2018	30-09-2019	30-09-2018	
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	
1	Segment Sales Revenue						
	Embedded Solutions & Software Services	-	-	-	-	-	-
	Infrastructure Projects & Services	-	-	-	-	-	-
	Power Generation	-	-	-	-	-	-
	Total	-	-	-	-	-	-
	Less: Inter Segment Revenue	-	-	-	-	-	-
	Net sales / Income from Operations	-	-	-	-	-	-
2	Segment Results (Profit Before Interest & Tax)						
	Embedded Solutions & Software Services	-	-	-	-	-	-
	Infrastructure Projects & Services	-	-	-	-	-	-
	Power Generation	-	-	-	-	-	-
	Other unallocable Income net of unallocable expenditure	(558.81)	(144.12)	(1,030.02)	(702.93)	(2,009.62)	(11,759.21)
	Total Segment Profit / (Loss) before Interest and Tax	(558.81)	(144.12)	(1,030.02)	(702.93)	(2,009.62)	(11,759.21)
	Less: Interest and Bank Charges	-	-	3.03	-	7.06	9.56
	Profit/ (Loss) before Tax	(558.81)	(144.12)	(1,033.05)	(702.93)	(2,016.68)	(11,768.77)
3	Segment Assets						
	Embedded Solutions & Software Services	-	-	-	-	-	-
	Infrastructure Projects & Services	5,083.75	5,150.38	19,099.13	5,083.75	19,099.13	5,231.93
	Power Generation	1,851.55	1,983.80	2,374.57	1,851.55	2,374.57	2,116.05
	Total Segment Assets	6,935.30	7,134.18	21,473.70	6,935.30	21,473.70	7,347.98
4	Segment Liabilities						
	Embedded Solutions & Software Services	-	-	-	-	-	-
	Infrastructure Projects & Services	1,45,638.08	1,45,278.15	1,49,721.46	1,45,638.08	1,49,721.46	1,44,385.05
	Power Generation	3,615.62	3,615.62	3,615.62	3,615.62	3,615.62	3,615.62
	Other unallocable Liabilities (Reserve excluding Revaluation Reserves as per balance sheet)	(1,42,318.40)	(1,41,759.59)	(1,31,863.38)	(1,42,318.40)	(1,31,863.38)	(1,40,652.69)
	Total Segment Liabilities	6,935.30	7,134.18	21,473.70	6,935.30	21,473.70	7,347.98

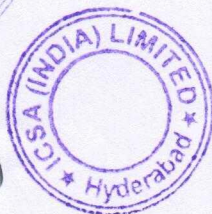
Note:

- The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors in their meeting held on 14 th November, 2019
- The Statutory Auditors have carried out the limited review of the financial results in terms of Regulation 33 of the SEBI (Listing obligations and disclosure requirement) Regulations 2015
- During the 3 month accounting period ended 30.09.2019, company has not provided the interest on the loans amounting to Rs.11020.84 Lakhs (cumulative till 30.09.2019 amounting to Rs.181266.86 Lakhs).
- Previous year figures have been regrouped / rearranged wherever necessary, to make them comparable.
- As per the Indian Accounting standard 108 on 'Operating Segment', the company has reported 'Segment Information'

for and on behalf of the board

C. M.   I.P.P.

Place : Hyderabad
Date : 14/11/2019



ICSA (INDIA) LIMITED
Balance sheet as at 30 September 2019

	Particulars	Note no.	As at 30 Sept 2019	As at 31 March 2019	As at 31 March 2018
	ASSETS				
1	Non-current assets				
	Property, plant and equipment	1	48,25,99,783	52,53,60,301	61,14,52,887
	Capital work-in-progress	1	-	-	-
	Deferred tax assets (Net)	1	4,77,91,989	4,77,91,989	4,77,91,989
	Biological assets other than bearer plants				
	Financial assets				
	- Non-Current investments	2	49,423	49,423	49,423
	- Long-term loans and advances	3	13,21,20,010	13,19,70,723	57,22,14,961
2	Current assets				
	Inventories	4	56,44,373	56,44,373	56,44,373
	Financial assets				
	- Current investments				
	- Trade and other receivables	5	-	-	93,42,31,451
	- Cash and cash equivalents	6	2,53,24,634	2,39,81,060	2,33,86,792
	- Short term loans and advances	7	-	-	-
	Assets for current tax (net)				
	Other current assets	8	-	-	-
	Non-current assets classified as held for sale				
	TOTAL ASSETS		69,35,30,212	73,47,97,869	2,19,47,71,876
	EQUITY AND LIABILITIES				
	Equity				
	Share capital	9	9,62,77,000	9,62,77,000	9,62,77,000
	Other equity	10			
	- Retained earnings		(14,23,18,40,129)	(14,16,15,46,272)	(12,98,46,69,163)
1	Non-current liabilities				
	Financial liabilities				
	- Long term borrowings	11	3,89,28,13,877	3,86,37,87,677	3,77,67,46,877
	- Other financial liabilities				
	Long term provisions	12	46,62,862	46,62,862	46,62,862
	Deferred tax liabilities (Net)	13	-	-	-
	Other non-current liabilities	14	10,70,83,944	10,70,83,944	47,80,75,397
2	Current liabilities				
	Financial liabilities				
	- Short term borrowings	15	6,71,89,14,204	6,71,89,14,204	6,71,89,14,204
	- Trade and other payables	16	62,52,65,758	62,52,65,758	62,48,32,879
	- Other financial liabilities				
	Other current liabilities	17	3,36,05,84,996	3,36,05,84,996	3,36,06,58,404
	Short-term provisions	18	11,97,67,700	11,97,67,700	11,92,73,416
	Liabilities for current tax (net)				-
	TOTAL EQUITY AND LIABILITIES		69,35,30,212	73,47,97,869	2,19,47,71,876

For and on behalf of the Board of directors
ICSA (INDIA) LIMITED



Place : Hyderabad
Date : 14th November 2019



G. K. Murali

ICSA (INDIA) LIMITED

Statement of Profit and Loss for the period ended 30th September 2019

Particulars	Note no.	For the Period ended 30 th September 2019	For the year ended 31 March 2019
Income from operations			
Revenue from operations	19	-	-
Other income	20	14,92,861	6,60,298
Total revenue		14,92,861	6,60,298
Expenses			
Cost of materials consumed	21	-	-
Depreciation and amortisation expense	22	4,27,60,518	8,60,92,586
Changes in inventories of finished goods, work in progress and stock-in-trade	23	-	-
Taxes Paid on Sales		-	-
Employee benefit expense	24	-	46,06,084
Other operating expenses	25	2,90,26,200	8,72,40,800
Administrative Expenses	26	-	7,93,174
Finance cost	27	-	9,56,237
Other expense	28	-	99,78,48,526
Total expenses		7,17,86,718	1,17,75,37,408
Profit/ (loss) before exceptional items and tax		(7,02,93,857)	(1,17,68,77,110)
Exceptional items		-	-
Profit/ (loss) before tax		(7,02,93,857)	(1,17,68,77,110)
Tax expense			
Profit/ (loss) for the period from continuing operations		(7,02,93,857)	(1,17,68,77,110)
Profit/ (loss) from discontinued operations		-	-
Tax expense of discontinued operations		-	-
Profit/ (loss) from discounting operations (after tax)		-	-
Profit/ (loss) for the period		(7,02,93,857)	(1,17,68,77,110)
Other comprehensive income			
Total comprehensive income for the period		(7,02,93,857)	(1,17,68,77,110)
(Profit/ loss + other comprehensive income)			
Earnings per equity share			
a) Basic		(1.46)	(24.45)
b) Diluted		(1.46)	(24.45)

For and on behalf of the Board of directors
ICSA (INDIA) LIMITED



Place : Hyderabad

Date : 14th November 2019



G. NUGURIA MURALI

CASH FLOW STATEMENT FOR THE PERIOD ENDED ON 30TH SEPTEMBER 2019

Particulars	For the Period ended on 30.09.2019	For the Year ended on 31.03.2019
A Cash Flow from Operating activities :		
Net Profit after Interest & Depreciation but before Tax	(7,02,93,857)	(1,17,68,77,109)
Depreciation	4,27,60,518	8,60,92,586
Interest paid	-	9,56,237
Interest received	(14,92,861)	(6,60,298)
Loss on Sale of Fixed Assets	-	-
Profit on Sale of Assets / Investments	-	-
Provision for bad and doubtful debts	-	56,28,90,588
Operating Profit before working capital changes	(2,90,26,200)	(52,75,97,996)
Adjustments for :		
Trade and Other Payables	-	8,53,755
Inventories	-	-
Trade receivables	-	37,13,40,863
Loan and advances	-	-
Other Assets	-	-
Cash generated from operations	(2,90,26,200)	(15,54,03,378)
Add: Income Tax paid		
Miscellaneous Expenditure		
Net Cash flow from Operating activities (before & after extraordinary items) " A "	(2,90,26,200)	(15,54,03,378)
B Net Cash from Investing activities :		
Purchase (-)/ Decrease of fixed assets	-	-
Capital Work in Progress	-	-
Increase in Creditors for Capital Goods	-	-
Purchase (-) of investments	-	-
Interest received	14,92,860	6,60,298
Sale of Fixed Assets	-	-
Sale of Investments	-	-
Long Term Loans and Advances	(1,49,287)	44,02,44,238
Net cash flow from Investing activities " B "	13,43,573	44,09,04,536
C Cash Flow from Financing activities		
Issue of Share Capital	-	-
Bank borrowings & Unsecured Loan	2,90,26,200	(28,39,50,653)
Dividend and Dividend Distribution Tax Paid	-	-
Interest paid	-	(9,56,237)
Net Cash flow from Financing activities " C "	2,90,26,200	(28,49,06,890)
D Net (Decrease)/ Increase in Cash and Cash Equivalents (A + B + C)	13,43,573	5,94,268
Cash and Cash Equivalents at the beginning	2,39,81,060	2,33,86,792
Cash and Cash Equivalents at the end	2,53,24,634	2,39,81,060

For and on behalf of the Board of directors
ICSA (INDIA) LIMITED

G. M.



Place : Hyderabad

Date : 14th November 2019

