THE GROB TEA CO. LTD.

4th January 2017

National Stock Exchange of India Limited. Exchange Palza, Bandra Kurla Complex, Mumbai 400 051	The Calcutta Stock Exchange Ltd. 7 Lyons Range, Kolkata 700 001

Dear Sirs,

Sub: Intimation regarding "Reaffirmation" of Credit Rating by ICRA Ltd.

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please note that the Company has been reaffirmed Credit Rating given below for Bank facilities by ICRA Limited.

Facilities	Rating	Remarks
Bank Facilities Working Capital (Fund based Bank Limit)	ICRA A- (Pronounced as ICRA A Minus)	Reaffirmed Outlook-stable

This is for your information and record.

Yours faithfully,
For The Grob Tea Co. Ltd.

Kritika Mohata

Kritika Mohata
Company Secretary

"Haute Street", 9th Floor, 86A, Topsia Road (S), Kolkata - 700 046
Phone : +91-33-4003-1325 / 26, Fax : 40040892, E-mail : grobtea@rawalwasia.co.in
CIN : L15494WB1895PLC000963

ICRA

ICRA Limited

Ref : ICRA/KOL/RA/2016-17/718

January 02, 2017

Mr. B. L. Patwari
Chief Financial Officer,
The Grob Tea Company Limited,
Haute Street, 9th Floor,
86A, Topsia Road,
Kolkata – 700 046

Dear Sir,

Re: Surveillance of ICRA-assigned Credit Rating for Rs. 15.00 crore Line of Credit (LOC) of The Grob Tea Company Limited (instrument details in Annexure I)

As you are aware that in terms of the rating agreement received from its clients, ICRA is required to review all its ratings, on an annual basis, or as and when the circumstances so warrant.

Please note that the Rating Committee of ICRA, after due consideration, has reaffirmed the long-term rating for the captioned Line of Credit (LOC) at **[ICRA]A-** (pronounced ICRA A minus) †. The Outlook on the long-term rating is **Stable**.

The aforesaid rating is valid till November 30, 2017.

The ratings as stated above are specific to the terms and conditions of the LOC as indicated to us by you. In case there is any change in the terms and conditions, or the size of the rated LOC, the same must be brought to our notice immediately. Any such change would warrant a rating review, following which there could be a change in the ratings assigned.

ICRA reserves the right to review, revise, or withdraw the above rating at any time on the basis of new information or unavailability of information or such other circumstances, which ICRA believes, may have an impact on the rating assigned to you.

You are required to furnish a periodic statement (in the format enclosed) confirming the timeliness of payment of all obligations against the rated debt programme [interest and principal obligations for fund based as well as obligations under LOC/BG for non-fund based facility].

You are also required to inform us forthwith of any default or delay in the payment of interest and/or principal against the rated debt programme, or any other debt instruments and/or borrowings of your company. Further, you are requested to keep us informed of any other developments that could have a direct or indirect impact on the debt servicing capability of your company, with such developments including, but not limited to, any proposal for re-schedulement or postponement of repayment against any dues and/or debts of your company with any lender(s) and/or investor(s).

Sandipan Kumar Das

† For complete rating definition please refer to ICRA Website www.icra.in or any of the ICRA Rating Publications

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Corporate Office : Building No. 8, Tower-A, 2nd Floor, DLF Cyber City, Phase II, Gurgaon - 122002, Tel.: +91.124.4545300 Fax : +91.124.4050424

ICRA

We thank you for your kind co-operation extended during the course of the rating exercise. Please let us know if you need any clarification.

With kind regards,

Yours sincerely,
for ICRA Limited

Sujoy Saha
Vice President

Sandipan Kumar Das
Analyst