



June 26, 2012

Scrip Code – 533122

IBPOW/EQ

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

National Stock Exchange of India Limited

'Exchange Plaza'
Bandra-Kurla Complex,
Bandra (East)
Mumbai - 400 051

Sub: Disclosure pursuant to Regulation 10(6) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended

Dear Sirs,

Pursuant to Regulation 10(6) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find enclosed our disclosure as Acquirer, alongwith Persons Acting in Concert (PACs) with us, with regard to our shareholding in Indiabulls Power Limited., for your information and record.

Thanking you,

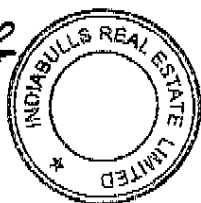
Yours truly,

for and on behalf of

Indiabulls Real Estate Limited (Acquirer)

Ravi Telkar

Company Secretary



Encl: as above

Indiabulls Real Estate Limited

Corporate Address : Indiabulls Finance Centre, Tower 1, 15th Floor, Senapati Bapat Marg, Elphinstone Road (W), Mumbai – 400 013.

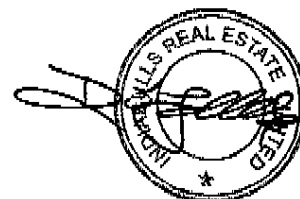
Tel : 022 - 6189 9700

Registered Office : F-60, Malhotra Building, IInd Floor, Connaught Place, New Delhi - 110001. Tel.: (011) 4152 3700 • Fax: (011) 41529071.

Website: www.indiabulls.com/realestate

Disclosures under Regulation 10(6) – Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1	Name of the Target Company (TC)	Indiabulls Power Limited.	
2	Name of the acquirer(s)	Acquirer: Indiabulls Real Estate Limited PACs: Indiabulls Infrastructure and Power Limited, IPL-PPSL Scheme Trust, Mr. Sameer Gehlaut, Mr. Rajiv Rattan, Mr. Saurabh K. Mittal.	
3	Name of the stock exchange where shares of the TC are listed	BSE Limited National Stock Exchange of India Limited	
4	Details of the transaction including rationale, if any, for the transfer/ acquisition of shares	Shares and, consequently, voting rights acquired in the Target Company pursuant to and in terms of a Scheme of Arrangement by and among the Target Company, Indiabulls Infrastructure Development Limited and their respective shareholders and creditors, which was approved by the High Court of Delhi vide its order dated May 24, 2012 and came into effect on June 2, 2012.	
5	Relevant regulation under which the acquirer is exempted from making open offer	Regulation 10(1)(d)(ii)	
6	Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so, - whether disclosure was made and whether it was made within the timeline specified under the regulations. - date of filing with the stock exchange.	Not Applicable	
7	Details of acquisition	Disclosures made / required to be made under regulation 10(5)	Actual
a	Name of the transferor / seller	N. A.	N. A.
b	Date of acquisition	N. A.	N. A.
c	Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above	N. A.	N. A.
d	Total shares proposed to be acquired / actually acquired as a % of diluted share capital of TC	N. A.	N. A.
e	Price at which shares are proposed to be acquired / actually acquired	N. A.	N. A.



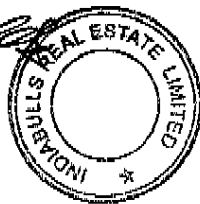
8	Shareholding details	Pre-Transaction		Post-Transaction	
		No. of shares held	% w.r.t total share capital of TC	No. of shares held	% w.r.t total share capital of TC
	- Each Acquirer / ~~Transferee~~(*)				
	Indiabulls Real Estate Limited	Nil	Nil	21,90,50,000	8.29%
	Total	Nil	Nil	21,90,50,000	8.29%**
	PACs	138,75,00,000	62.29%	138,75,00,000	52.50%**
	Total along with PACs	138,75,00,000	62.29%*	160,65,50,000	60.79%**
	- Each Seller / Transferor	N. A.	N. A.	N. A.	N. A.

* Voting rights calculated on pre-acquisition capital comprising of 222,73,22,946 Equity shares of face value Rs.10 each.

** Voting rights calculated on post-acquisition capital comprising of 264,27,29,953 Equity shares of face value Rs. 10 each

for and on behalf of
Indiabulls Real Estate Limited (Acquirer)

Ravi Telkar
Company Secretary



Date: June 26, 2012
Place: Mumbai